

# Namo eWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Date: December 24, 2025

To,

**National Stock Exchange of India Limited**

Exchange plaza,

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051

**SYMBOL: NAMOEWASTE**

**Subject: Press Release**

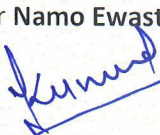
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), enclosed herewith is a copy of the Press Release in relation to **receiving of CTO Approval for Expanded E-Waste Recycling Capacity at Palwal Facility.**

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Namo Ewaste Management Limited**

  
Kumud Mittal

Company Secretary & Compliance Officer

Membership No. 21813



Encl: As Above



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## Namo eWaste Management Limited Receives CTO Approval for Expanded E-Waste Recycling Capacity at Palwal Facility

Mumbai, 24<sup>th</sup> December, 2025 - NamO eWaste Management Limited (NSE SYMBOL: NAMOEWASTE), one of India's leading electronic waste management companies, has **received Consent to Operate (CTO)** from the Haryana State Pollution Control Board for e-waste recycling at its Palwal facility, approving an **enhanced operating capacity of 33,500 MTPA**.

The CTO approval marks a key milestone in the Company's operational optimisation strategy, enabling NamO eWaste to consolidate a majority of its bulk recycling operations at Palwal. As part of this restructuring, operations are being shifted from the Faridabad facility to Palwal, allowing improved process control, higher throughput and better regulatory oversight under a single, scaled location.

Following this approval, the Company's total current recycling capacity increases from **43,000 MTPA to 55,000 MTPA**. The Faridabad facility will now focus on IT asset refurbishment and extraction of higher-value metals, enhancing value-added processing. Further, with the commissioning of the upcoming Hyderabad e-waste recycling plant, NamO eWaste expects its overall cumulative capacity to exceed **80,000 MTPA by March 2026**, strengthening its pan-India footprint and scalability.

### Management Commentary

**Mr. Akshay Jain, Managing Director of NAMO eWaste Management Limited**, further stated, "The CTO approval for our Palwal facility is a significant milestone in our scale-up journey. Consolidating bulk recycling operations under one roof enhances operating efficiency, improves cost structures and strengthens regulatory oversight. The strategic repositioning of Faridabad towards refurbishment and higher-value metal recovery further supports margin resilience.

Looking ahead, with expanded capacity, **strong regulatory tailwinds** from EPR enforcement and a growing order pipeline, we believe NamO eWaste is well positioned to sustain strong growth momentum. Supported by our upcoming Hyderabad facility and a disciplined execution approach, we continue to target **45-50% CAGR** growth over the medium term, while remaining focused on ESG-led, compliant and scalable operations that create long-term value for all stakeholders.

## About Namo eWaste Management Limited

Established in 2014, Namo eWaste Management Limited stands as one of India's leading electronic waste management companies. The company operates a state-of-the-art facility with zero waste discharge technology, specializing in the recovery of precious and industrial metals from electronic waste through sustainable recycling processes.


Through its integrated network of B2B partnerships and community collection initiatives, Namo eWaste has established a robust ecosystem for efficient e-waste management. The company serves producers, manufacturers, and bulk consumers while actively engaging in public awareness campaigns for responsible e-waste disposal.

The Company has just established its New recycling plant, a Lithium Ion battery facility in Nashik and an Upcoming E-waste plant in Hyderabad, both strategically located to serve high growth Industrial clusters.

## Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

## For Further Information Please Contact

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