

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated August 28, 2024 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: <https://namoewaste.com/wp-content/uploads/2024/03/Red-Herring-Prospectus.pdf>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



(Scan this QR Code to view
Abridged Prospectus)



NAMO EWASTE MANAGEMENT LIMITED
CIN: U74140DL2014PLC263441 Date of Incorporation: January 13, 2014

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi-110019, Delhi, India.	14/1, Main Mathura Road, Faridabad 121003, Haryana, India.	Sarita, Company Secretary & Compliance Officer	E-mail: cs@namoewaste.com Tel No: +91-129-4315187	www.namoewaste.com

Promoters of the Company	AKSHAY JAIN & RACHNA JAIN
---------------------------------	--------------------------------------

Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 229(1)/ 229(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 60,24,000 Equity shares	Nil	Upto 60,24,000 Equity Shares	This issue is being made in terms of regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 28,59,200 equity shares	At least 8,59,200 equity shares	At least 20,03,200 Equity Shares	Upto 3,02,400 Equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of NSE).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Hindi edition of Regional newspaper “Pratah Kiran”.
Minimum Bid Lot Size	
Bid/Offer Open On**	Wednesday, September 04, 2024
Bid/ Offer Closes On	Friday, September 06, 2024
Finalisation of Basis of Allotment (T+1)	On or about Monday, September 09, 2024
Initiation of Refunds (T+2)	On or about Tuesday, September 10, 2024
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Tuesday, September 10, 2024
Commencement of trading of Equity Shares (T+3)	On or about Wednesday, September 11, 2024

*For details of price band and basis of issue price, please refer to price band advertisement and page 82 of the RHP.

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e., Tuesday, September 03, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 80 is 'X' times the weighted Average cost of Acquisition)	Range of acquisition price: (₹ 85) Lowest Price – Highest Price (in ₹)
Last 1 year and 18 months	2.03	39.41 times	41.87 times
Last 3 years	NA^	NA^	NA^

*Information of Cap Price will be included after finalization of the Price Band

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹10. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “*Basis for Issue Price*” on page 82 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “*Risk Factors*” beginning on page 25 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and the BRLM at www.hemsecurities.com

PRICE INFORMATION OF BRLM’s* (SME IPO)

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	Premier Roadlines Limited	Hem Securities Limited	104.18% [4.86%]	88.73% [9.24%]	N.A.
2.	Vilas Transcore Limited		252.79% [4.40%]	N.A.	N.A.
3.	Aimtron Electronics Limited		310.93% [6.17%]	N.A.	N.A.
4.	Ganesh Green Bharat Limited		149.42% [-0.63%]	N.A.	N.A.
5.	Chetana Education Limited		N.A.	N.A.	N.A.
6.	Aprameya Engineering Limited		N.A.	N.A.	N.A.
7.	Sunlite Recycling Industries Limited		N.A.	N.A.	N.A.

* Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of BRLM and contact details (telephone and email id) of BRLM	Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Contact Person: Ajay Jain
Name of Syndicate Members	Hem Finlease Private Limited Address: 203, Jaipur Tower, M. I. Road, Jaipur-302001, Rajasthan, India. Tel No.: +91-141-4051000 Email Id: ashoks@hemsecurities.com ; Website: www.hemsecurities.com Contact Person: Ashok Soni SEBI Registration Number: INZ000167734
Name of Market Maker	Hem Finlease Private Limited Address: 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India Telephone: +91-141-4051000 Email: ib@hemsecurities.com ; Website: www.hemsecurities.com Contact Person: Ashok Soni SEBI Registration Number: INZ000168034 Market Maker Registration No.: SMEREG2020090906741
Name of Registrar to the Issue and contact details (telephone and email id)	Maashitla Securities Private Limited Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi, 110034, India Tel No: +91-11-45121795 Email: ipo@maashitla.com ; Investor Grievance Email: investor.ipo@maashitla.com Contact Person: Mukul Agrawal Website: www.maashitla.com SEBI Registration No.: INR000004370 CIN: U67100DL2010PTC208725 Expiry Date of Reg.: Permanent
Name of Statutory Auditor	M/s. Arun K Agarwal & Associates, Chartered Accountants (FRN: 003917N)
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 ;
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 234 of the RHP
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Akshay Jain	Individual	He is our Promoter and Managing Director of our Company. He has been associated with the Company since incorporation. He has completed his Master of Arts in international Business from University of Greenwich, London in 2013. He has a work experience of more than 9 years in the field of E-Waste Management Industry. He has been instrumental in taking major policy decision of the Company. He is playing vital role in formulating business strategies and effective implementation of the same.
2	Rachna Jain	Individual	She is one of our Promoter of our Company. She has completed his Bachelor of Bachelor of Commerce from the Delhi University in 1986. She has an overall work experience of around 6 years in Recycling Industry.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are an E Waste collection, disposal and recycling company that offers comprehensive services for recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. We are committed towards managing large volume of electrical and electronic equipment waste and able to extract all of the components of an electrical item including precious and semi-precious metals like Copper, Aluminium, Iron etc. Electrical and electronic equipment comprises of many complex materials like batteries, plastics, glass, and ferrous and non-ferrous metals. These materials must be processed carefully to avoid releasing harmful chemicals into the environment. We take steps to safely recover valuable commodities within e-waste for recycling and reuse. Additionally, we organize awareness campaigns, collection drives, and events to collect waste and promote public consciousness regarding its safe disposal.

Product/Services offerings: We are an E-waste Recycling Company that offers comprehensive services for recycling of electrical and electronic equipment (EEE) waste which includes various services like e-waste collection, transportation, data destruction, IT Asset Disposition services, EPR services etc.

₹ in Lakhs

Particulars	FY 2023-24	% to Total Sales	FY 2022-23	% to Total Sales	FY 2021- 22	% to Total Sales
Electronic Recycling	7,089.73	70.25	5,203.85	89.04	3,797.20	84.80
Service Charges Like EPR Consultancy, Disposal Service Charges Etc.	1,716.20	17.00	99.6	1.70	303.98	6.79
Refurbished Electronic Item	1,287.25	12.75	541.15	9.26	376.54	8.41
Total	10,093.18	100.00	5,844.60	100.00	4,477.72	100.00

Geographies Served: Our Company has diversified revenue from multiple geographical locations from various states in India. For the F.Y ending 2023-24, 2022-23 & 2021-22 we have generated around 95.16%, 98.98% and 71.79% of our total revenue from sales in top 05 geographical regions in India. In this period, we had sold our products to around 20 states & Union Territories in India. Our presence in multiple geographies not only helps us in expanding our customer base but also helps us by keeping ourselves in tune with the latest technological advancements and help us to mitigate risk for any unforeseen circumstances in the domestic market and expand our business operations.

Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	For the financial year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
	Consolidated	Standalone	
Revenue from Operations ⁽¹⁾	10093.18	5844.60	4477.72
EBITDA ⁽²⁾	1117.77	386.48	259.26
EBITDA Margin ⁽³⁾	11.07%	6.61%	5.79%
Profit After Tax (PAT) ⁽⁴⁾	682.90	241.56	180.89
PAT Margin ⁽⁵⁾	6.77%	4.13%	4.04%
ROE ⁽⁶⁾	21.54%	8.96%	9.73%
ROCE ⁽⁷⁾	20.71%	11.31%	8.17%
Net Worth ⁽⁸⁾	3526.17	2814.76	2577.21



Notes:

- ⁽¹⁾ Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- ⁽²⁾ EBITDA is calculated as Profit before tax + Depreciation + Interest Cost – Other Income
- ⁽³⁾ 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- ⁽⁴⁾ PAT is calculated as Profit before tax – Tax Expenses
- ⁽⁵⁾ PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- ⁽⁶⁾ Return on Equity is ratio of Profit after Tax and Shareholder Equity
- ⁽⁷⁾ Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current & non-current}.
- ⁽⁸⁾ Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss) - Preliminary Expenses to the extent not written-off.

Industries Served: We are engaged in the business of recycling of electrical and electronic equipment waste to extract all of the components of an electrical item including precious and semi-precious metals like Copper, Aluminium, Iron etc.

Revenue segmentation in terms of top 10 clients – Our top 10 and top 5 customers contributed 47.49%, 68.77% and 64.08% respectively for the FY ending 2024, 2023 & 2022 and 31.65%, 48.13% and 49.08% respectively for the FY ending 2024, 2023 & 2022 of our revenues from operations based on restated financial statements.

Intellectual Property, if any:

S. No.	Brand name/ Logo Trademark/ Copyright	Class	TM Category	Owner	Trademark Number/ Application No.	Issuing Authority	Date of Application	Status
1.		39	Device	Namo eWaste Management Limited	TM Application No: 6405102	Registrar of Trademark	April 25, 2024	Formalities Chk Pass
2.		40	Device	Namo eWaste Management Limited	TM Application No. 6413488	Registrar of Copyright	April 25, 2024	Formalities Chk Pass

Market Share: Not ascertainable

Manufacturing plant, if any:

Sr. No.	Usage	Address
1.	Registered Office and Manufacturing Unit	Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Dantali, Vaso, Kheda -387350, Gujarat, India.

Employee Strength: As on March 31, 2024, our company has employed 48 permanent full-time employees including managerial personnel.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Akshay Jain	Chairman & Managing Director	Experience: 9 Years Qualification: Master of Arts	Indian Company: • Planet Namu Private Limited LLP's: • Techeco Waste Management LLP Foreign Company: Nil
2	Parikshit Satish Deshmukh	Whole Time Director	Experience: 5 Years Qualification: Master of Arts	Indian Company: • Tantravana Upholstry Works Private Limited • Techeco Infra Private Limited Foreign Company: Nil
3	Ujjwal Kumar	Non-Executive Director	Experience: 8 years Qualification: Bachelor of Technology (B.Tech.)	Indian Company: Nil Foreign Company: Nil
4	Rojina Thapa	Independent Director	Experience: 4 years Qualification: Practicing Chartered Accountant	Indian Company: • Glocal Consultants And KPO Private Limited Foreign Company: Nil
5	Saurabh Shashwat	Independent Director	Experience: 7 years Qualification: Practicing Company Secretary	Indian Companies: • Titan Securities Limited • Integrated Industries Limited • Glocal Consultants And KPO Private Limited • Nurture Well Foods Private Limited Foreign Companies: Nil

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 126 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance – The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In Crores)

Sr. No.	Particulars	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					FY 2024-25
1.	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new factory unit at Nashik;	11.20	-	11.20	11.20
2.	To Meet Working Capital Requirement;	22.00	-	22.00	22.00
3.	General Corporate Purpose	[•]	[•]	[•]	[•]
	Total Net Proceeds	[•]	[•]	[•]	[•]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoters and Promoter Group	1,57,76,995	93.67%
2.	Public	10,66,520	6.33%
	Total	1,68,43,515	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable

RESTATED FINANCIAL STATEMENT

(₹ In Lakhs except percentages and ratios)

PARTICULARS	For the year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
	Consolidated	Standalone	
Total income from operations (Net)	10,093.18	5,844.60	4,477.72
Net Profit/(Loss) before tax and extra ordinary items	913.93	322.83	241.85
Net Profit / (Loss) after tax and extraordinary items	682.90	241.56	180.89
Equity Share Capital	1,684.35	455.52	455.52
Reserves and Surplus	1841.82	2109.24	1871.69
Net worth	3,526.17	2,814.76	2,577.21
Basic/Diluted earnings per share (₹)	4.33	1.62	1.24
Return on net worth (%)	19.37%	8.58%	7.02%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	20.93	61.79	56.58
NAV per Equity Shares (Based on Weighted Average Number of Shares) (₹)	22.38	18.87	17.60

INTERNAL RISK FACTORS:

The below mentioned risks are top 10 risk factors as per the RHP.

1. We are an authorised E-waste recyclers to carry on the business of Ewaste collection, disposal and recycling. Failure to renew it in a timely manner may result in fines, legal penalties, or even business shutdown.
2. We are primarily dependent upon few key suppliers within limited geographical location for collection and recycling of electronic waste, with whom we have entered into long term purchase agreements which imposes fixed pricing conditions, stipulating that we must purchase the materials at predetermined prices irrespective of market fluctuations.
3. We generate our major portion of sales from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
4. If there is delay in setting up of proposed factory unit or if the costs of setting up and the possible time required to set up Proposed factory unit by our subsidiary i.e. Techco Waste Management LLP, are higher than expected, it could have an adverse effect on our financial condition, results of operations and growth prospects.
5. Our company has not complied with certain statutory provisions of the Companies Act, 2013. Such non-compliance may attract penalties against our Company which could impact the financial position of us to that extent.
6. Our company had made capital expenditure in year 2019, to set up a factory unit in Khata No. 150, Survey No. 22, Old Survey No. 27, Sub District Mandal, Anandpura, 382120, Ahmedabad, Gujarat, which is owned by company but the same is not operational as on the date of this Red Herring Prospectus.
7. We have not registered the trademarks which we are using for our business. We may be unable to protect our intellectual property or knowhow from third party infringement which could harm our brand and services.
8. The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.
9. We do not own the registered office, factory unit, branch office, warehouse and Storage & Dismantling unit from which we carry out our business activities. In case of nonrenewal of rent agreements or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.
10. Substantial portion of our revenues has been dependent upon few customers, with which we do not have any firm commitments. The loss of any one or more of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition.

For further details on “Risk Factors” please refer page 25 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (in ₹ Crores)
Company						
By Company	1	-	-	-	-	0.01
Against Company	-	4	-	-	-	0.01
Directors						
By Director	-	-	-	-	-	-
Against Director			-	-	-	
Promoters						
By Promoter	-	-	-	-	-	-
Against Promoter	1	3	-	-	-	1.39

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: **Nil**

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - **Nil**

D. Brief details of outstanding criminal proceedings against Promoters – **Nil**

For further details on “Outstanding Litigations And Material Developments” please refer page 198 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.