



NamoeWaste Management Limited

An ISO 14001:2004 & ISO 9001:2008 Certified

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 9TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. NAMO eWASTE MANAGEMENT LIMITED, WILL BE HELD AT ITS REGISTERED OFFICE AT A-3, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, DELHI- 110069 ON THE 30 SEPTEMBER, 2022 AT 11:00 A.M. TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:-

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March 2022 comprising the Balance Sheet as at 31st March 2022, the statement of Profit and Loss, for the year then ended, a summary of the significant accounting policies and other explanatory information together with schedules, notes on accounts and Auditors Report and Directors' Report thereon.
2. To ratify the appointment of M/s SANTOSH GUPTA & CO., Chartered Accountants, Faridabad bearing ICAI Registration No. 009713N Statutory Auditors to hold office from conclusion of this Annual General Meeting till the conclusion of Annual General Meeting that would be scheduled in the year 2024 (subject to ratification of their appointment at every AGM) and to fix their remuneration.

“RESOLVE THAT pursuant to the provisions of section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, as amended from time to time, the Company hereby ratify the appointment of M/s SANTOSH GUPTA & CO, Chartered Accountants, Faridabad bearing ICAI Registration No. 009713N, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting to be held in the year 2024 (subject to ratification of their appointment at every AGM) at a remuneration to be decided by the Board in consultation with the Auditors.”

By Order of the Board of Directors
For NAMO EWASTE MANAGEMENT LIMITED



Director

Place: Delhi
Date: 08/09/2022

AKSHAY JAIN
(Din No :06763819)
(Chairman)



14/1, Mile Stone, Mathura Road, Faridabad-121003 (Haryana)



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CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ

NOTE:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and proxy need not be a member of the company. (Annexure-1)
2. Proxies, in order to be Effective, must be received at the registered office of the company duly completed not less than forty eight hours before the commencement of the meeting
3. All Statutory Registers will be open for inspection at the venue of Annual General Meeting at company Registered Office A-3, Freedom Fighter Enclave, Ignou Road, Delhi- 110069

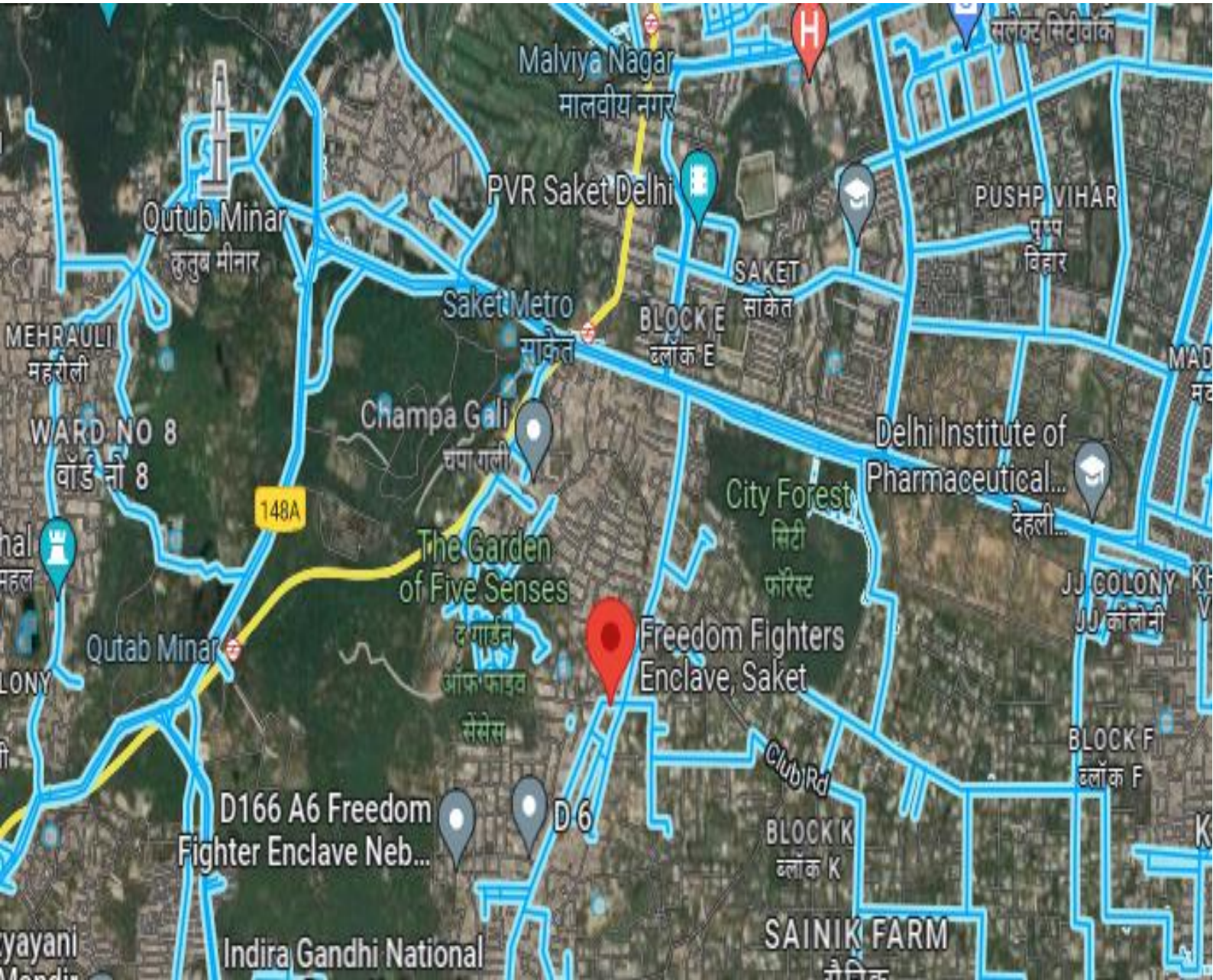
For NAMO EWASTE MANAGEMENT LIMITED



Director

AKSHAY JAIN

(DIN.NO. 06763819)





Namo eWaste Management Limited

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DIRECTOR'S REPORT

The Members,

Your Director's have pleasure in presenting their 9th Annual Report with audited Balance Sheet as at 31st March, 2022 and the Statement of Profit & loss of the Company for the year ended on that date.

- 1. Company Overview:** - The Company was incorporated on 13-JANUARY-2014 under the provisions of the Companies Act, 1956.
- 2. Financial Result/State of Affairs**

The Working result of the year ended 31.3.2022 are as under:

(Amount in Hundreds)

<u>Particulars</u>	Year Ended 31-March-2022	Year Ended 31-March-2021
Sales & Other Income	4508997.74	30,60,592.15
Profit before Depreciation and Tax	277481.30	27,90,622.55
Depreciation	34064.53	26,070.44
Provision for Tax Income Tax, Deferred Tax & Tax For Earlier Year	63293.15	64,607.22
Net Profit for the year	180123.61	1,79,291.96

3. Review of Business Operations and Future Prospects:

The highlights of the Company's performance are as under;

The Company has reported total income of Rs. 4508997.74 /- (in hundreds) for the current year as compared to Rs. 3060592.15 /- (in hundreds) in the previous year. The Net Profit for the year under review amounted to Rs. 180123.61/- (in hundreds) in the current year as compared to Net Profit of Rs. 179291.96/- (in hundreds) in the previous year.

The Company is focusing heavily on paving the way for future development. Your Directors are hopeful to increase the commercial activities in the coming year to achieve better financial results.

4. Transfer to Reserves and transfer of Unclaimed dividend to Investor Education and Protection Fund :-

No amount was carried to reserves. Further no amount was carried to Investor Education and Protection Fund during the year under review period.

5. SHARE CAPITAL

During the year company has converted all the convertible debentures in to Equity shares for Rs. 56,00,000. Thus, paid up share capital of the company has been increased.

6. Indian Accounting Standards

The Ministry of Corporate Affairs (MCA), vide its notification dated 16th February, 2015, notified the Indian Accounting Standards (Ind AS) applicable to certain classes of companies. Ind AS has replaced the existing Indian GAAP prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies

(Accounts) Rules, 2014. As per the guidelines Ind AS is not applicable to the Company.

7. Dividend

There is no dividend paid during the year.

8. Internal Financial Control :-

The provisions of Section 143(3) (i) of the Companies Act, 2013 with reference to financial statement are not applicable on the Company.

9. Legal Issue :-

During the year under review no significant and material orders were passed by any of the regulators or courts or tribunals impacting the going concern status and company's operations in future

10. Vigil Mechanism / Whistle Blower Policy

The Company is not mandatorily required to establish Vigil Mechanism or Whistle Blower Policy in terms of the provisions of section 177(9) read with rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, the same is not applicable to the company.

11. Employee Stock Options :

The Company had not come out with any employee stock option scheme during the year under review.

12. Material Changes between the date of the Board report and end of financial year

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

13. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. Subsidiaries, Joint Ventures and Associate Company:-

As on March 31, 2022, the Company does not have any subsidiary, Joint Venture, Associate Company.

Consolidated Financial Statements

The requirement of preparing consolidated financial statements is not applicable on the company.

15. Statutory Auditor & Audit Report

pursuant to the provisions of section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, as amended from time to time, the Company hereby appointed of M/s Santosh Gupta & Co., Chartered Accountants, Faridabad bearing ICAI Registration No. 009713N, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting to be held in the year 2024 (subject to ratification of their appointment at every AGM) at a remuneration to be decided by the Board in consultation with the Auditors."

16. Change in the nature of business

There is no change in the nature of the business of the company.

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED

Director

Director

17. Change in the nature of business

There is no change in the nature of the business of the company.

18. Details of directors or key managerial personnel;-

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013.

Present Board Consist of below mentioned Directors:

S. No.	Name	Designation Date of Appointment
1.	RACHNA JAIN	06.04.2018
2.	AKSHAY JAIN	13.01.2014
3.	UJJWAL KUMAR	31.05.2018
4.	SUMIT JAIN	31.05.2018

During the year there is no change in key managerial personnel and Directors.

19. Deposits:

The Company has not accepted any deposits during the year under review.

20. Web Link Of Annual Return, If Any

The Company does not have any website for the financial year 2021-22.

21. Conservation of energy, technology absorption, foreign exchange earnings and outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

22. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

23. Extract of the Annual return :-

In terms of section 134(3)(a) of the Companies Act, 2013 read with rule 12 of the Companies (Management and Administration) rules, 2014, extract of the Annual Return in form MGT 09 is attached as annexure to this report.

24. Board Meetings: -

During the year 2021-22, 06 (Six) meetings of the Board of Directors took place in compliance with the provisions of section 134(3)(b) of the Companies Act, 2013.

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED


Director


Director

Detail of attendance of Directors in those meetings is depicted in the following table:-

Date of Meeting of Board of Directors						
Name	29.06.21	17.08.21	29.09.21	08.11.21	13.11.21	22.03.22
Mr.AKSHAY JAIN	P	P	P	P	P	P
Mrs RACHNA JAIN	P	P	P	P	P	P
Mr.UJJWAL JAIN	P	P	P	P	P	P
Mr.SUMIT JAIN	P	P	P	P	P	P

P= Present; A= Absent (Leave of absence).

Meeting of Members:

The Annual General Meeting of Members was held on 30 November, 2021.

There were no Extra-Ordinary General Meeting held during the year.

25. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:-

- In the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

27. Risk Management Policy of the Company :-

The company has in a place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives. Major risk identified by the business and functions are systematically addressed through mitigating actions on a continuous basis.

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS PERFORMANCE AND THAT OF ITS COMMITTEE AND INDIVIDUAL DIRECTORS

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED


Director


Director

Being a private Company, it is not required to disclose the Statement indicating the manner in which formal annual evaluation has been made by the board of its performance and that of its committee and individual directors.

28. Gender sensitivity

The Management of the Company is sensitive towards dignity of employees at work place. Both male and female employees are treated equally in the company. Management is vigilant towards safety and security of woman at workplace.

Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under this policy.

The following is the summary of Sexual Harassment complaints received and disposed off during the period under review:

No. of complaints received- Nil

No. of complaints disposed off- NA

29. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

REPORTING ON FRAUD

During the Financial Year 2021-22, no instance of fraud had been reported to the Board.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant, material orders passed by the Regulators or Courts or tribunals, which would impact the going concern status of the Company and its future operation.

30. Particulars of loans, guarantees or investments made under section 186 of the Companies Act, 2013

During the year under review, the company has not advanced any loans/given Guarantees/made Investments.

31. Particulars of Employee

There was no employee who was in receipt of remuneration of Rs. 60,00,000/- or more if employed for whole of the year or Rs. 5,00,000/- or more per month if employed for part of the year.

32. Related Party Transactions

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2 as per **Annexure-B**

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director

Acknowledgment

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED

Place: Delhi
Date : 09/09/2022



Akshay Jain
Director
(DIN-06763819)



Ujjawal Kumar
Director
(DIN- 08151157)

ANNEXURE - A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: NIL
- (ii) The steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) The capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) The efforts made towards technology absorption: NIL
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Foreign Exchange earned in term of actual inflow during the year and Foreign Exchange outgo during the year in term of actual outflow are as under

Particulars	Year 2021-22	Year 2020-21
Total Foreign Exchange Received (F.O.B. Value of Export)	Nil	Nil
Total Foreign Exchange used	83815609.94	6636510.00
i) Raw Materials	--NIL--	
ii) Consumable Stores		
iii) Capital Goods		
iv) Foreign Travels		
v) Others		

For and on behalf of the Board of Directors

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED

Place: Delhi
Date : 01/09/2022



Akshay Jain
Director
(DIN-06763819)

Ujjawal Kumar
Director
(DIN- 08151157)



Director

Annexure-B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: N.A.
 - (a) Name(s) of the related party and nature of relationship
 - (b) Nature of contracts/arrangements/transactions
 - (c) Duration of the contracts / arrangements/transactions
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 - (e) Justification for entering into such contracts or arrangements or transactions
 - (f) Date(s) of approval by the Board
 - (g) Amount paid as advances, if any:
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
2. Details of material contracts or arrangement or transactions at arm's length basis-Yes

Name Of The Related Party	Relation with Company	Amount During the Year	Nature Of Transaction
Vardhman Sales Agency	Sister Concern	10,24,17,265	Purchase
Vardhman Sales Agency	Sister Concern	3,03,25,030	Jobwork charges received
Akshay Jain	Director	18,00,000	Director Remuneration
Akshay Jain	Director	2,73,848	Interest on Loan
Naresh Kumar Jain	Director Relative	15,00,000	Rent
Anand Prakash Jain (HUF)	Director is a Member of HUF	81,206	Interest on Loan
Ujjwal Kumar	Director	8,50,000	Director Remuneration

For and on behalf of the Board of Directors

Place: Delhi
Date : 01/09/2022

For NAMO EWASTE MANAGEMENT LIMITED



Akshay Jain
Director
(DIN-06763819)

For NAMO EWASTE MANAGEMENT LIMITED



Ujjwal Kumar
Director
(DIN- 08151157)

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
M/s NAMO eWASTE MANAGEMENT LIMITED**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s NAMO eWASTE MANAGEMENT LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2022, the statement of Profit and Loss for the year ended and the statement of Cash Flow for the year ended along with notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31 March 2022 and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the preparation of other information. The other information comprises the Management Discussion and Analysis, Director's Report including annexure to Director's Report included in the annual report of the company, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit, or otherwise appears to be materially misstated.

On reading the Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,

but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- (e) On the basis of the written representations received from the Directors as on March 31, 2022 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, we have to state that in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigation, hence no impact has been considered for disclosure.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
 - iii) There has been no amount required to be transfer to the Investor Education and Protection Fund by the Company.

For Santosh Gupta & Co.
Chartered Accountants
FR No. : 009713N

Santosh
11/9/22
(Partner)

M. No. : *88409*



Place: Faridabad

Date: *01/09/2022*

UDIN :- *22088409AVHZEPT777*

Annexure –A to the Auditor’s Report

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative detail and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company as at the balance sheet date.
- (ii) The inventory has been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable . According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted loans/Advance (Secured or Unsecured) to bodies/Non Body corporate covered in the register maintained under section 189 of the Companies Act, 2013 (‘the Act’).
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Act, for any of the services rendered by the Company. Therefore maintenance of cost records under sub section (1) of section 148 of Companies Act, 2013 is not applicable to company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund ,employee’s state insurance, income-tax, sales tax, service tax, goods and service tax, duty of customs. duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues of Income tax, sales tax, service tax, Goods and service tax ,duty of customs



which have not been deposited with the appropriate authorities on account of any dispute.

- (viii) In our opinion and according to the information and explanations given to us, the Company have outstanding loans or borrowings from financial institution, banks, and government or debenture holders during the year.
- (ix) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) but taken term loans for purchase of car during the year.
- (x) In our opinion and according to the information and explanations given to us, no by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanations given to us, the company is a private limited company and hence provision of section 197 read with schedule v of the companies Act are not applicable. Accordingly paragraph 3(xi) of the order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares but issued 15% Unsecured optionally convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.

For Santosh Gupta & Co.
Chartered Accountants
FR No. : 009713N

S.G.
(Partner)

M. No. :

Place: Faridabad

Date: 01/09/2022

UDIN :- 22088409AVHZEP7777



Annexure B to Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of M/s NAMO eWASTE MANAGEMENT LIMITED as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of record



that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and Directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's asset that could have a material effect on the financial statement.


Inherent limitation of internal financial control over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Santosh Gupta & Co.
Chartered Accountants
FR No. : 009713N


Partner
M. No. : 228409



Place: Faridabad
Date: 01/09/2022
UDIN: 22098409 AVHZEP 7777

**M/S NAMO eWASTE MANAGEMENT LTD.
BALANCE SHEET AS ON 31.03.2022**

(Figures in Hundreds)

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	3	4,55,520.00	3,99,520.00	
(b) Reserve and Surplus	4	18,62,770.00	4,79,935.00	
(c) Money received against share warrants		2,50,000.00	2,50,000.00	
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long Term Borrowings	5	5,52,611.93	13,39,317.00	
(b) Deferred Tax Liabilities (Net)		19,569.82	14,988.66	
(c) Other Long-Term Liabilities		-	-	
(d) Long-Term Provisions		-	-	
4 Current liabilities				
(a) Short-Term borrowings	6	1,32,287.94	11,623.90	
(b) Trade Payables (List A)	7	6,67,694.42	55,028.01	
(A) total outstanding dues of micro enterprises and small enterprises				
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises				
(c) Other current liabilities	8	1,58,898.91	15,730.00	
(d) Short Term Provisions	9	56,777.15	56,750.74	
		41,56,130.00	26,22,893.00	
II. ASSETS				
1 Non-current assets				
(a) Fixed Assets				
(i) Property, Plant and Equipment	10	18,46,977.08	10,62,361.28	
(ii) Intangible assets		-	-	
(iii) Capital Work in progress		-	-	
(iv) Intangible Assets under Development		-	-	
(b) Non-current investments		-	-	
(c) Deferred tax assets (net)		-	-	
(d) Long term loans and advances	11	4,93,099.54	5,12,771.18	
(e) Other Current assets		-	-	
2 Current assets				
(a) Currents Investments		-	-	
(b) Inventories		11,85,284.53	5,35,472.00	
(c) Trade receivables	12	2,96,970.10	3,96,104.95	
(d) Cash and Cash Equivalents	13	8,267.15	4,688.00	
(e) Short-term loans and advances		-	-	
(f) Other Current Assets	14	3,25,530.31	1,11,557.00	
		41,56,130.00	26,22,893.00	
Notes on Accounts				

Auditor's Report

As Per our Report of even date Attached

For SANTOSH GUPTA & Co.

Chartered Accountants

(Firm Registration No:- 009713N)

PARTNER
11/9/22

Mem No : 088409

Place : Faridabad

Date : 01/09/2022

UDIN : 22082409 AVHZE P 7777



For NAMO EWASTE MANAGEMENT LIMITED

Ujjwal Kumar
Director

NAMO eWASTE MANAGEMENT LTD.

For NAMO EWASTE MANAGEMENT LIMITED

UJJAWAL KUMAR
DIRECTOR
(DIN -08151157)

AKSHAY JAIN
DIRECTOR
(DIN -06763819)

Director

**M/S NAMO eWASTE MANAGEMENT LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.3.2022**

(' Figures in Hundreds)

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the current reporting period
I.	Revenue from operations	15	44,77,716.47	30,60,428.00
II.	Other income	16	31,281.27	164.38
III.	Total Income (I + II)		45,08,997.74	30,60,592.38
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		43,87,007.92	24,05,739.63
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	(6,49,812.96)	(10,158.00)
	Employee benefits expense	18	1,44,967.87	1,04,537.00
	Finance Costs	19	14,624.11	54,766.00
	Depreciation and amortization expense		34,064.54	26,070.44
	Other expenses	20	3,34,729.57	2,35,738.00
	Total expenses		42,65,581.00	28,16,693.00
V.	Profit before exceptional and extraordinary items and tax (III - IV)		2,43,416.74	2,43,899.38
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		2,43,416.74	2,43,899.38
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		2,43,416.74	2,43,899.38
X.	Tax expense:			
	(1) Current tax		56,777.15	56,750.74
	(2) Deferred tax		4,581.16	4,639.05
	(3) Earlier Year Tax Adjustment		1,934.82	3,217.40
				64,607.19
XI.	Profit (Loss) for the period from continuing operations (VII- VIII)		1,80,123.61	1,79,292.19
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		1,80,123.61	1,79,292.19
XVI.	Earnings per equity share:			
	(1) Basic		3.95	4.49
	(2) Diluted			

Auditor's Report

As Per our Report of even date Attached

For SANTOSH GUPTA & Co.

Chartered Accountants

(Firm Registration No:- 009713N)

Partner 1/19/22

Mem No : 088409

Place : Faridabad

Date : 01/09/2022

UDIN : 2208809 AVHZE93777



NAMO eWASTE MANAGEMENT LTD.

For NAMO EWASTE MANAGEMENT LIMITED For NAMO EWASTE MANAGEMENT LIMITED

UJJAWAL KUMAR
DIRECTOR
(DIN -08151157)

AKSHAY JAIN
DIRECTOR
(DIN -06763819)

[Signature]
Director

[Signature]
Director

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

Note 3 Share Capital

Share Capital	As at 31 March 2022		As at 31 March 2021	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of ₹ 10/- each	1,02,030.00	1,020,300.00	1,02,030.00	1,020,300.00
Issued				
Equity Shares of ₹ 10/- each	45,552.00	455,520.00	39,952.00	399,520.00
Subscribed & Paid up				
Equity Shares of ₹ 10/- each fully paid	45,552.00	455,520.00	39,952.00	399,520.00
Total	45,552.00	455,520.00	39,952.00	399,520.00

3-A DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	39,952.00	399,520.00	39,952.00	399,520.00
Shares issued during the year	5,600.00	56,000.00		
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	45,552.00	455,520.00	39,952.00	399,520.00

3-B DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rachna Jain	15,201.00	33.37	15,201.00	38.05
Ashay Jain	11,546.00	25.35	11,546.00	28.90
Niketa N Jain	11,501.00	25.25	11,501.00	28.79
Saraviddhi mego structures ltd	2,600.00	5.71	-	-
Total	40,848.00	89.67	38,248.00	95.73

3C. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Rachna Jain	15,201.00	33.37	4.68
2	Ashay Jain	11,546.00	25.35	3.55

3D. SHARES HELD BY PROMOTORS

Previous Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Rachna Jain	15,201.00	38.05	-
2	Ashay Jain	11,546.00	28.90	-

Terms/ rights and restrictions attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year ending March 2022, the company declared and distributed a dividend of ₹ nil per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



For NAMO EWASTE MANAGEMENT LIMITED

(Signature)
Director

Note 4 Reserve & Surplus

Particulars	As at 31 March 2022	As at 31 March 2021
a. Securities Premium Account		
Opening Balance	12,04,000.00	-
Addition During The Year	-	-
Closing Balance	12,04,000.00	-
b. Surplus		
Opening balance	4,78,646.18	3,00,642.73
(+) Net Profit/(Net Loss) For the current year	1,80,123.61	1,79,292.19
(+) Transfer to Reserves	-	-
Closing Balance	6,58,769.79	4,79,934.92
Total	18,62,770.00	4,79,935.00

Note -5 LIST OF LONG TERM BORROWINGS

Particulars	As at 31 March 2022	As at 31 March 2021
SECURED LOANS		
HDFC Bank	-	19,666.89
Axis Bank	66,370.77	-
ICICI Bank	6,497.29	13,627.76
Kotak Mahindra Prime Ltd	17,737.42	-
	90,605.48	33,294.65
UNSECURED LOANS		
Akshay Jain	2,21,983.58	6,000.00
Nikeeta N Jain	2,00,000.00	-
Anand Prakash Jain(HUF)	9,022.87	9,022.87
Jyoti Gogia	31,000.00	31,000.00
	4,62,006.45	46,022.87
Debentures		
15% Unsecured Optionally Convertible Debentures	-	12,60,000.00
		12,60,000.00
TOTAL	5,52,611.00	13,39,317.00

Note -6 Short Term Borrowings

Particulars	As at 31 March 2022	As at 31 March 2021
Current Maturity of Long Term Borrowings	45,487.87	
Bank Overdraft		
(a) Kotak Mahindra Bank	86,800.07	11,623.90
TOTAL	1,32,288.00	11,623.90

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED




Director

Note 8 Other current Liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Duties and Taxes (List)	4,421.18	5,732.41
Expenses payable(List)	11,834.61	8,997.77
Audit Fees Payable	500.00	-
Hdfc Bank C Card	1,755.81	-
Hdfc Bank Credit Card	1,635.98	-
Branch Account	(0.00)	-
Advance from customer	137,751.33	-
SECURITY DEPOSIT :	-	-
Tech Restore Pvt Ltd	1,000.00	1,000.00
Total	158,898.91	15,730.00

Note 9 Short term provisions

Particulars	As at 31 March 2022	As at 31 March 2021
Provisions For income Tax	56,777.15	56,750.74
Total	56,777.15	56,750.74

Note 11 Long-Term Loans and Advances

Particulars	As at 31 March 2022	As at 31 March 2021
(a) Security Deposits (List-D)	344,028.12	341,850.41
(b) Advance To Suppliers (List - E)	137,221.42	170,920.77
© Eco Turnkey Solution	11,850.00	-
Total	493,099.54	512,771.18

Note 12 Trade Receivables

Particulars	As at 31 March 2022	As at 31 March 2021
Trade receivables outstanding for a period less than six months from	296,970.10	393,276.93
	296,970.10	393,276.93
Trade receivables outstanding for a period Exceeding six months	-	2,828.02
Total	296,970.10	396,104.95

Note 13 Cash and Cash Equivalents

Particulars	As at 31 March 2022	As at 31 March 2021
a. Balances with banks		
Canara Bank	2,788.83	251.38
b. Cash in hand		
Cash	5,478.33	4,436.60
Total	8,267.15	4,688.00

Note 14 Other Current Assets

Particulars	As at 31 March 2022	As at 31 March 2021
Prepaid Expense	2,712.83	1,975.09
Advance Tax And TDS F.Y. 2021-22	12,371.24	53,493.34
Tax Collection at source	-	5,528.71
CGST	4,687.74	10,773.15
SGST	92,805.63	39,636.45
IGST Refundable	55,573.16	-
Employee Payable	31.58	-
Income Tax Refundable A.Y. 2021-22	290.50	-
Advance to Employee (List-G)	-	150.00
IGST Import	156,995.64	-
Total	325,530.31	111,557.00



Note 7 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	6,67,459.42	-	235.00	-	6,67,694.42
Total	6,67,459.42	-	235.00	-	6,67,694.42

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	54,793.01	235.00	-	-	55,028.01
Total	54,793.01	235.00	-	-	55,028.01

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	2,95,712.00	-	1,258.10	-	-	2,96,970.10
Total	2,95,712.00	-	1,258.10	-	-	2,96,970.10

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	3,93,27,693.00	2,82,802.00	-	-	-	3,96,10,495.00
Total	3,93,27,693.00	2,82,802.00	-	-	-	3,96,10,495.00

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director



FIXED ASSETS

M/S Namo eWaste Management Ltd.
SCHEDULE OF FIXED ASSETS ANNEXURED TO FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2022

Note - 10

FARIDABAD

Particulars	Life	Gross Block				Accumulated Depreciation			Net Block	
		Balance as at 1 April 2021	Additions (Disposals)	Sale/Transfer	Balance as at 31 March 2022	Balance as at 1 April 2021	Depreciation charge for the year	Transfer to Reserve	Balance as at 31 March 2022	Balance as at 31 March 2023
Tangible Assets										
Air Conditioner	10 Year	3,622.81	-	-	2,622.81	879.26	256.34	-	1,136.00	1,487.00
CCTV Camera	5 Year	2,610.25	732.35	-	3,342.60	1,388.76	469.46	-	1,858.00	1,485.00
Mobile Phone	3 Year	4,624.61	705.71	-	5,330.32	2,704.54	1,552.32	-	4,057.00	1,273.00
Motor Car	8 Year	61,036.00	25,707.25	-	86,743.25	9,919.28	8,010.82	-	17,930.00	68,813.00
Motor Vehicle	8 Year	2,715.80	33,426.24	-	36,142.04	429.03	1,982.98	-	2,412.01	33,730.00
Plant & Machinery	15 Year	2,85,127.75	14,568.69	-	2,99,696.44	73,043.87	19,662.16	-	92,706.00	2,06,990.00
RO Water Purifier	5 Year	659.77	275.00	-	934.77	206.83	147.83	-	355.00	580.00
Tools	5 Year	255.39	195.00	-	450.39	242.62	22.83	-	265.00	185.00
Battery	10 Year	706.31	-	-	706.31	111.37	31.97	-	143.00	563.00
Furniture & Fixtures	10 Year	474.67	4,615.19	-	5,089.86	153.45	368.06	-	522.00	4,568.00
Office Equipments	10 Year	2,609.23	508.30	-	3,117.53	765.79	283.12	-	1,049.00	2,069.00
Air Purifier	3 Year	503.10	211.02	-	714.12	53.25	183.13	-	236.00	478.00
Fire Extinguisher	3 Year	190.00	-	-	190.00	23.90	69.28	-	93.00	97.00
Laptop	3 Year	-	661.01	-	661.01	-	0.57	-	0.57	660.00
Total		3,64,135.70	81,605.76	-	4,45,741.46	89,922.00	32,840.87	-	1,22,762.58	3,22,978.00
GURJAT										
Land (WIP)		1,06,764.04	85,895.43	-	1,92,659.47	-	-	-	-	1,92,659.00
Plant & Machinery(wip)		2,98,590.00	5,08,182.74	-	8,06,772.75	-	-	-	-	8,06,773.00
Land		3,81,445.00	-	-	3,81,445.00	-	-	-	-	3,81,445.00
Office equipment		-	304.49	-	304.49	-	2.26	-	2.26	302.23
Computer		-	984.75	-	984.75	-	85.40	-	85.40	899.35
Plant and Machinery		-	63,047.34	-	63,047.34	-	887.24	-	887.24	62,160.10
Motor vehicle		-	7,844.43	-	7,844.43	-	248.77	-	248.77	7,595.66
Total		7,86,799.00	6,56,255.17	-	14,51,058.22	-	1,223.67	-	1,223.67	14,51,834.33
PALWAL										
LAND & BUILDING WIP		-	72,164.75	-	72,164.75	-	-	-	-	72,164.75
Total		11,50,934.70	8,30,029.68	-	19,70,964.42	89,922.00	34,064.54	-	1,23,986.25	18,46,977.68
Total										27,4,048.00
										1,06,764.00
										2,98,590.00
										3,81,445.00
										-
										302.23
										899.35
										62,160.10
										7,595.66
										14,51,834.33
										72,164.75
										18,46,977.68
										10,60,847.00

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED



(Signature)
 Director

(Signature)
 Director

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Note 15 Revenue from Operations

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Sale of products	41,02,070.55	28,72,975.46
Pro & other services outward	3,75,645.91	1,87,452.31
Total	44,77,716.00	30,60,428.00

Note 16 Other Income

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Foreign Exchange F/X A/c	20,808.30	-
Interest on FDs	-	160.00
Export Duty Drawback	9,683.67	-
Misc Income	789.31	4.38
Total	31281.27	164.38

Note 17 (Increase)/ decrease in inventories

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Inventories at the end of the year		
Traded goods	11,85,284.53	5,34,109.95
Work-in-progress	-	1,361.61
Finished goods	-	-
	11,85,285.00	5,35,472.00
Inventories at the beginning of the year		
Traded goods	5,34,109.95	5,25,313.77
Work-in-progress	1,361.61	-
Finished goods	-	-
Increase/ Decrease (In Rs.)	(6,49,813.00)	(10,158.00)

Note 18 Employee benefits expense

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Salaries, Wages and Bonus:-		
Salary	73,711.33	45,719.05
Director's Remuneration	26,500.00	23,700.00
Employee Welfare Exp.	2,522.33	3,369.62
Wages A/c	39,798.42	28,638.30
Employer Cont of ESI	709.04	659.51
Employer Cont of L.W.F	156.44	128.48
Employer Cont of PF	1,570.31	1,267.73
Leave Encashment	-	1,054.30
Total	1,44,968.00	1,04,537.00

Note 19 Finance Costs

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Other borrowing costs :-		
Interest On car Loan	-	2,772.88
Interest on bank Loan	5,436.86	-
Interest On Unsecured Loan	9,187.25	51,993.23
Total	14,624.00	54,766.00

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director

Note **Other expenses**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Advertisement expenses	10,570.08	7,524.00
AMC Charges	583.50	425.45
Audit Fees	500.00	500.00
Bank Charges	2,995.28	219.24
Business Promotion Expenses	449.11	795.62
Consumables	6,459.40	3,131.64
Diwali Expenses	1,183.89	786.30
Electricity Expenses	39,833.30	26,295.51
Fees & Taxes	6,775.41	359.47
Freight & Cartage	77,369.69	1,12,684.81
Penalty late fees & Interest on Tds	376.85	19.37
Insurance Exp.	2,993.34	1,457.62
Job Work Charges	393.00	800.00
Legal and Professional charges	40,758.44	17,436.26
Misc expenses	747.13	423.86
Office Maintenance Expenses	3,373.65	4,967.58
Procurement charges	-	2,493.24
Printing and Stationery Expenses	2,282.31	1,572.43
Postal Expenses	374.68	758.71
Rent	75,000.00	25,526.75
Repair and Maintenance Expenses	14,419.31	9,159.97
Short & Excess	60.89	181.87
Telephone expenses	4,314.31	3,648.13
Travelling and conveyance	12,350.54	4,593.80
Vehicle running and maintenance	17,647.71	7,232.37
Security Guard Exp.	9,154.73	-
Bad Debt Written Off	1,948.35	-
Annual Subscription Fee	1,814.67	2,743.61
Total	3,34,730.00	2,35,738.00

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director



List-A

LIST OF TRADE PAYABLE

Particulars	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Cgi Information Systems & Man,Cons,P.Ltd	0.00	0.00	235.00	0.00	235.00
Saahas Waste Management Pvt Ltd	369.33	0.00	0.00	0.00	369.33
A.P Multifar Services	1173.06	0.00	0.00	0.00	1173.06
A.S.R Facility Management	1095.62	0.00	0.00	0.00	1095.62
ANG India Ltd	0.40	0.00	0.00	0.00	0.40
Bharat Sanchar Nigam Ltd	45.53	0.00	0.00	0.00	45.53
Dheeraj Kumar	1477.50	0.00	0.00	0.00	1477.50
Google India Pvt Ltd	37.17	0.00	0.00	0.00	37.17
Laxmi Enterprises	26393.30	0.00	0.00	0.00	26393.30
RattanIndia Finance Pvt Ltd	527.85	0.00	0.00	0.00	527.85
Sandeep Metals	79006.63	0.00	0.00	0.00	79006.63
Vardhman Sales	467288.27	0.00	0.00	0.00	467288.27
Vodafone idea Ltd	23.60	0.00	0.00	0.00	23.60
Vodafone idea Ltd (consolidated)	10.00	0.00	0.00	0.00	10.00
Mahabeer Chowdhary Enterprises	351.00	0.00	0.00	0.00	351.00
Chiho Tiande HK Ltd	16885.66	0.00	0.00	0.00	16885.66
CMA Cgm Agencies India Pvt. Ltd	882.46	0.00	0.00	0.00	882.46
Dhlim Enterprises	942.88	0.00	0.00	0.00	942.88
Durga Manglam Projects Pvt Ltd	18468.98	0.00	0.00	0.00	18468.98
Endeavour Instrument Pvt Ltd	202.45	0.00	0.00	0.00	202.45
Entec Industrial Furnaces Pvt Ltd	5418.62	0.00	0.00	0.00	5418.62
Guru Prakash Enterprises	452.28	0.00	0.00	0.00	452.28
Industrial Roofing Systems	1055.22	0.00	0.00	0.00	1055.22
J.V. L & Co.	1718.66	0.00	0.00	0.00	1718.66
Jay Mata Ji Construction	1401.00	0.00	0.00	0.00	1401.00
Patel Lalubhai Popatbhai	500.00	0.00	0.00	0.00	500.00
Pyrotek India Pvt Ltd	12078.01	0.00	0.00	0.00	12078.01
Ramesh Singh (Contactor)	1767.83	0.00	0.00	0.00	1767.83
S.P Contactor	12840.98	0.00	0.00	0.00	12840.98
SD Engineering	5544.08	0.00	0.00	0.00	5544.08
Security and Intelligence Services	1272.68	0.00	0.00	0.00	1272.68
Shimi Research Centre Pvt. Ltd	2439.30	0.00	0.00	0.00	2439.30
Tech Sis Ltd	1794.88	0.00	0.00	0.00	1794.88
Techno Ewaste Namu LLP	1878.19	0.00	0.00	0.00	1878.19
Toshniwal Electricals Pvt Ltd	1090.59	0.00	0.00	0.00	1090.59
Unity Earthtech	126.74	0.00	0.00	0.00	126.74
Viswakarma Mould & Dies	109.44	0.00	0.00	0.00	109.44
Infra 93 Industries	789.23	0.00	0.00	0.00	789.23
Total	667459.42	0.00	235.00	0.00	667694.42

For NAMO EWASTE MANAGEMENT LIMITED



For NAMO EWASTE MANAGEMENT LIMITED



Director


List of Sundry DebtorsLIST-F

Particulars	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Asm infotech	2.34	0.00	0.00	0.00	0.00	2.34
Crystyl Technologies	6600.00	0.00	0.00	0.00	0.00	6600.00
Friends Steel Traders	0.00	0.00	1258.10	0.00	0.00	1258.10
Saksham International	1149.83	0.00	0.00	0.00	0.00	1149.83
Arihant Polypack	39811.66	0.00	0.00	0.00	0.00	39811.66
Carlsberg India Pvt LTD	11.53	0.00	0.00	0.00	0.00	11.53
Ever shine Waste	4507.92	0.00	0.00	0.00	0.00	4507.92
Globel Alloys	5351.94	0.00	0.00	0.00	0.00	5351.94
Glorious Electronics	11.00	0.00	0.00	0.00	0.00	11.00
Gravita India	41125.60	0.00	0.00	0.00	0.00	41125.60
Havells	9.26	0.00	0.00	0.00	0.00	9.26
HCL	84510.42	0.00	0.00	0.00	0.00	84510.42
Namo Alloys	595.11	0.00	0.00	0.00	0.00	595.11
R Net Intelligence System Pvt Ltd	25.00	0.00	0.00	0.00	0.00	25.00
Lalji bhai Gujarat	250.00	0.00	0.00	0.00	0.00	250.00
Shree Vardhman Casting	14537.31	0.00	0.00	0.00	0.00	14537.31
Shree Vardhman Steel	2028.08	0.00	0.00	0.00	0.00	2028.08
The Leo Alloys	200.00	0.00	0.00	0.00	0.00	200.00
Vardhman Recycling LLP	87.04	0.00	0.00	0.00	0.00	87.04
Veera Ji Trading Co.	6875.83	0.00	0.00	0.00	0.00	6875.83
Axayya Alloys Pvt Ltd	1478.24	0.00	0.00	0.00	0.00	1478.24
Metal Gems	86544.22	0.00	0.00	0.00	0.00	86544.22
Total	295712.00	0.00	1258.10	0.00	0.00	296970.00

For NAMO EWASTE MANAGEMENT LIMITED


 Director

For NAMO EWASTE MANAGEMENT LI


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LIST OF TRADE PAYABLE

PARTICULAR	AMOUNT
Cgi Information Systems & Man,Cons,P.Ltd	235.00
Saahas Waste Management Pvt Ltd	369.33
A.P Multifar Services	1,173.06
A.S.R Facility Management	1,095.62
ANG India Ltd	0.40
Bharat Sanchar Nigam Ltd	45.53
Dheeraj Kumar	1,477.50
Google India Pvt Ltd	37.17
Laxmi Enterprises	26,393.30
Rattanindia Finance Pvt Ltd	527.85
Sandeep Metals	79,006.63
Vardhman Sales	4,67,288.27
Vodafone idea ltd	23.60
Vodafone idea ltd (consolidated)	10.00
Mahabeer Chowdhary Enterprises	351.00
Chiho Tiande HK Ltd	16,885.66
CMA Cgm Agencies India Pvt. Ltd	882.46
Dhlm Enterprises	942.88
Durga Manglam Projects Pvt Ltd	18,468.98
Endeavour Instrument Pvt Ltd	202.45
Entec Industrial Furnaces Pvt Ltd	5,418.62
Guru Prakash Enterprises	452.28
Industrial Roofing Systems	1,055.22
J.V. L. & Co.	1,718.66
Jay Mata Ji Construction	1,401.00
Patel Lallubhai Popatbhai	500.00
Pyrotek India Pvt Ltd	12,078.01
Ramesh Singh (Contactor)	1,767.83
S.P Contactor	12,840.98
SD Engineering	5,544.08
Security and Intelligence Services	1,272.68
Shimi Research Centre Pvt. Ltd	2,439.30
Tech Sis Ltd	1,794.88
Techno Ewaste Nam0 LLP	1,878.19
Toshniwal Electricals Pvt Ltd	1,090.59
Unity Earthtech	126.74
Viswakarma Mould & Dies	109.44
Infra 93 Industries	789.23
Total	6,67,694.00



For NAMO EWASTE MANAGEMENT LIMITED

Director

For NAMO EWASTE MANAGEMENT LIMITED

Director

Director

LIST -B LIST OF DUTIES AND TAXES

PARTICULAR	AMOUNT
Tax Collected at Source	227.48
TDS (Interest)	721.77
TDS (Salary)	650.00
TDS on Professional Fees (Non Corp)	281.00
TDS (Advertisement)	5.00
TDS (Contractor)	407.20
TDS (On pur. Of goods)	626.95
TDS (Rent) P&M	22.46
Gst Payable	854.32
TDS on rent (Non Corp)	625.00
TOTAL	4,421.18

LIST -C EXPENSE PAYABLE

Particulars	AMOUNT
ESIC Payable	69.45
PF Payable	270.59
Labour Welfare Fund	61.98
Salary Payable	8,921.23
Wages Payable	135.07
Electricity Expenses Payable	2,376.29
Total	11,835.00

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director

LIST -D SECURITY DEPOSITS

Particulars	AMOUNT
Haryana State Pollution Control Board	3,387.02
Seepz Sez Authority Fund.(Security)	200.00
Gujarat Enviro Protection & Infrastructure Security - Godrej B M C L	1,086.88
2,000.00	
Sikka Enterprises(Security)	143.00
Security - Maruti Suzuki India Pvt Ltd.	2,083.00
Maashitla Securities (P) Ltd (Security)	100.00
National Securities Depository Ltd (Sec)	180.00
Paradise Packers & Movers (Security)	1,000.00
Voltas Limited (Security)	5,000.00
Vodaphone Idea Ltd	6,500.01
Security-Mjunction Services Lmt	200.00
Secuirty Against 14/1 MM Road Godown	1,00,000.00
Secuirty Against Palwal Plant	2,00,000.00
Accurate Auctioneers	200.00
Dhbvn (security deposit)	2,313.00
Nabha Power Ltd (Security)	100.00
Samsung India Eletronics P.Ltd (Security)	600.00
Seco Tools India Pvt Ltd (Security)	250.00
Hapag -Lloyd India Pvt Ltd	750.00
Nandeshwar Agencies (Security)	125.00
Uttar Gujarat Vij Co. Ltd	17,110.21
Sir Ganga Ram Hospital	500.00
Zte Telecom India Pvt Ltd	200.00
Total	3,44,028.12

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director

LIST -E LIST OF ADVANCE PAID TO SUPPLIERS

PARTICULAR	AMOUNT
Blue Star Ltd	3,023.34
Digilife Distribu & Marketing Ser Del	7.47
IBIBO Group Pvt Ltd	254.90
Imagine Marketing Pvt Ltd	1,194.85
Instakart Services Pvt Ltd	4.87
Maruti Suzuki India Limited	2,112.13
MSTC Ltd	1,738.52
Ntt Data Global Delivery Service Pvt Ltd	20.00
Nuvoco Vistas Corporation Ltd	4.33
Peegee International	60.57
Plastic Omnium Auto Inergy	2.82
Qwikilver Solution Pvt Ltd	965.40
Schenkar India Pvt Ltd	802.07
Voltas Limited (Dli)	3,896.27
U.S. Enterprises	13.24
Zhengzhou Zhengyang	1,448.16
Delhivery Ltd (HR)	74.15
Singhal Chemical Industries	39.09
Hapag-Lloyd India Pvt Ltd	6,370.64
Maersk Line India Pvt Ltd	2,572.26
MSC Agency (India) Pvt. Ltd	208.33
Shri Bahuchar Timber Mart	348.65
Xiaomi Technology India Pvt Ltd	60.12
Samsung India Electronics	6,127.43
National Securities Depository Ltd	11.80
Shivam Road lines	80.00
ZTE Telecom India Pvt LTD	153.47
Gujarat Industrial Furnaces	1,620.00
Skyline Infra Projects	11,122.06
Aims Marketing Services	52.50
Perfect Manpower Services	9,000.00
B.M Enterprises	500.00
Createch Green	53,710.00
Sudhir Power Ltd	2,000.00
Uttar Gujrat Vij Co. Ltd	26,395.25
Navkar Petronet LLP	431.02
Semoj Steel Corporation	795.72
TOTAL	1,37,221.42



For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

List-F. LIST OF DEBTORS

PARTICULAR	Amount
Asm Infotech	2.34
Crystyl Technologies	6,600.00
Friends Steel Traders	1,258.10
Saksham International	1,149.83
Arihant Polypack	39,811.66
Carlsberg India Pvt LTD	11.53
Ever shine Waste	4,507.92
Globel Alloys	5,351.94
Glorious Electronics	11.00
Gravita India	41,125.60
Havells	9.26
HCL	84,510.42
Namo Alloys	595.11
R Net Intelligence System Pvt Ltd	25.00
Lalji bhai Gujarat	250.00
Shree Vardhman Casting	14,537.31
Shree Vardhman Steel	2,028.08
The Leo Alloys	200.00
Vardhman Recycling LLP	87.04
Veera Ji Trading Co.	6,875.83
Axayya Alloys Pvt Ltd	1,478.24
Metal Gems	86,544.22
TOTAL	2,96,970.00

LIST-G LIST OF ADVANCE PAID FROM CUSTOMER

PARTICULAR	AMOUNT
HD Mobiles	20,411.97
J b Traders	11.36
Neptune Miners Pvt Ltd	5.59
Omkar Enterprises	15,998.20
Sai Scrap Corporation	11,605.43
Sonakshi Enterprises	1,000.00
Tap the Scrap	26,660.25
Techno Ewaste Namu LLP	55,000.00
Tiger Sons Glass Industries Pvt LTD	1,219.84
Measurecoue Solutions Pvt Ltd	3.60
Ntt Data Global Delivery Service Pvt Ltd (PL Noida)	5,835.09
TOTAL	1,37,751.00



For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

M/S NAMO eWASTE MANAGEMENT LIMITED

Statement of Cash Flows	2021-22
Cash flows from operating activities	
Profit after taxation	180,123.56
<i>Adjustments for:</i>	-
Depreciation	34,064.54
Interest expense	14,624.11
(Profit) / Loss on the sale of property, plant & equipment	-
<i>Working capital changes:</i>	-
(Increase) / Decrease in trade and other receivables	97,972.52
(Increase) / Decrease in inventories	(649,812.96)
(Increase) / Decrease in Current Assets	(2,940,705.62)
Increase / (Decrease) in trade payables	614,348.17
Increase / (Decrease) in Current Liability	2,869,381.02
Increase / (Decrease) in Non Current Liability	4,581.16
Increase / (Decrease) in Short term Borrowings	75,176.17
Increase / (Decrease) in Short Term Provisions	26.41
Cash generated from operations	299,779.08
Interest paid	(14,624.11)
Net cash from operating activities	285,155.00
Cash flows from investing activities	
Business acquisitions, net of cash acquired	
Purchase of property, plant and equipment	-820,029.68
Proceeds from sale of Fixed Assets	-
Net cash used in investing activities	(820,030.00)
Cash flows from financing activities	
Proceeds from issue of share warrants	-
Proceeds from issue of share capital	1,260,000.00
Proceeds from short term borrowings	-
Proceeds from long-term borrowings	(741,217.71)
Proceeds from short term advances	-
Proceeds from Long term advances	19,671.64
Net cash used in financing activities	538,453.93
Net increase in cash and cash equivalents	3,572.93
Cash and cash equivalents at beginning of period	4,687.98
Cash and cash equivalents at end of period	8,261.91

Required as per book



Note-4

Namo eWaste Management Ltd.
ACCOUNTING FOR TAXATION AS PER AS-22
DEFERRED TAX ASSET/ LIABILITY FOR THE YEAR 2022

Particulars	As Per Books	As Per Computation	Timing Difference
Profit Before Depreciation	27,748,123.02	27,748,123.02	-
Less: Depreciation	3,406,453.82	5,226,543.00	1,820,089.18
	24,341,669.20	22,521,580.02	1,820,089.18

Deferred Tax Asset on Dep. @ 25.17%

458,116.45



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NAMO EWASTE MANAGEMENT LIMITED

NOTES ANNEXURES FORMING PART OF ANNUAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2022

1 Corporate Information

Namo E-Waste Management Limited was incorporated on January 13, 2014. The Company is engaged in the business of e-waste management and other business activities.

The accompanying financial statements reflect the results of the activities undertaken by the Company during the year ended March 31, 2022.

2 Summary of significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of Financial Statements have been consistently applied.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the Management to make judgement, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

2.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Net turnover is determined as income from the supply of goods and services, less discounts and such like, exclusive of turnover taxes.

2.4 Inventories

Inventory is valued at lower of cost or net realizable value.

2.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the



assets. Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

2.6 Depreciation

Depreciation on Property, Plant and Equipment has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013

2.7 Revaluation of Property, Plant and Equipment

As per the Management's view of the company, the figures reported in Financials statement of the relevant financial year for Property, Plant and Equipment, is demonstrating a true and fair view. So, the Company has not revalued its Property, Plant, and Equipment during the relevant financial year and disclosure requirement as to "whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017" is not applicable to the company.

2.8 Title deeds of Immovable Property not held in name of the Company

The company does not have any Immovable Property of which title deed is not held in name of the company at any time during the relevant financial year.

2.9 Capital work-in-progress

The Company has no Capital Work in progress as on reporting date. Therefore, the disclosure requirement regarding Capital Work in progress is not applicable to the company.

2.10 Intangible assets under development:

There is no Intangible assets under development of Company is standing as on reporting date. Therefore, the disclosure requirement regarding Intangible assets under development is not applicable to the company.

2.11 Foreign currency transactions and translations

Transaction denominated in the foreign currencies is normally recorded at the exchange rate prevailing at the time of transaction. Monetary items denominated in foreign currencies at the year end are re-stated at the year end rates. Non Monetary foreign currency items are carried at cost. Any income and expenses on account of exchange difference either on settlement or on transaction is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to carrying cost of such assets.

2.12 Employee benefits

All employee benefits payable / available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Profit and Loss Account in the period in which the employee renders the related service and Long term employee benefits such as gratuity or leave encashment are recognized in the year of payment made.

2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average



number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.14 Taxes on income

Provision for current tax is made, if applicable, after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

2.15 Impairment of assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss is recognized in prior accounting period is reversed if there has been change in the estimates of recoverable amount.

2.16 Provisions and contingencies

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that their will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.17 GST Input Credit

Goods and Service Tax input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

2.18 Material Events

Material events occurring after the Balance Sheet date in relation to conditions existing as at the Balance Sheet date is taken into cognizance.

2.19 Capital Advances:

The company does not have any capital advance except as disclosed in the balance sheet as on date received by the company during the period.

2.20 Investments

Long-term investments, if any are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Any reduction in carrying amount and any reversal of such reductions are charged or credited to the statement of profit & loss a/c.

2.21 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.



2.22 Statement of current assets filed with banks and financial institutions for borrowing facilities:

The company has availed Working capital credit facility from Punjab National Bank. Statements of current assets filed with bank are in agreement with the books of accounts. There is no reconciliation and description of material discrepancies are required to be given by the company.

2.23 Relationship with Struck-off companies

The company has not entered in any transactions with companies struck off under section 248 of the Companies Act, 2013. Therefore, the disclosure requirement regarding relationship with Struck-off companies is not applicable to the company.

2.24 Willful Defaulter

The company has not been declared as a willful defaulter by any bank or financial institution or other lender at any time.

2.25 Registration of charges or satisfaction with Registrar of Companies

The company has not availed any fresh borrowing facilities at any time during the year, thus no charge or satisfaction of charge is required to registered/ filed with Registrar of Companies.

2.26 Details of Benami Property held

No proceeding has been initiated or pending against the company for holding any Benami property specified under Benami Transaction (Prohibition) Act 1988 and rules made thereunder.

2.27 Loans or Advances to promoters, directors, KMPs and the related parties

The company has not granted any Loans or Advances in the nature of loans, to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013,) either severally or jointly with any other person.

2.28 Compliance with approved Scheme(s) of Arrangements

The Company has not entered in any Scheme of Arrangements which required to approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013. So, the requirement to disclose the effect of such Scheme of Arrangements in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards and deviation in this regard, is not applicable to the company.

2.29 Compliance with number of layers of companies

The company has no subsidiary company therefore, the disclosure of the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not applicable to the Company.

2.30 Utilization of Borrowed funds and share premium:

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries). Therefore, the disclosure requirement regarding Utilization of Borrowed funds and share premium is not applicable to the company.



Notes forming part of the financial statements

Note 22 Detail of Remuneration to Auditor

(Amount in Hundred)

Particulars	As at 31 March 2022	As at 31 March 2021
As Statutory Auditor	500.00	500.00
TOTAL	500.00	500.00

Note 23 Value of Imports on C.I.F basis

As at 31 March 2022 As at 31 March 2021

Particulars	As at 31 March 2022	As at 31 March 2021
Raw materials	NIL	NIL
Components and spare parts	NIL	NIL
Capital goods	NIL	NIL
TOTAL	NIL	NIL

Note 24 Expenditure in Foreign Exchange

8,38,15,609.94 66,36,510.00

Note 25 Dividend Remitted in Foreign Currency

NIL NIL

Note 26 Earnings in Foreign Currency

As at 31 March 2022 As at 31 March 2021

Particulars	As at 31 March 2022	As at 31 March 2021
Export of goods calculated on F.O.B. basis	NIL	NIL
Royalty, know-how, professional and consultation fees	NIL	NIL
Interest and dividend	NIL	NIL
Other income, indicating the nature thereof	NIL	NIL
TOTAL	NIL	NIL

Note 27 Related party transactions

(i) Related Parties and their Relationship (Key Management Personnel):-

S. No.	Name of Related Party	Relation with Company
1	Akshay Jain	Director
2	Rachna Jain	Director
3	Ujjwal Kumar	Director
4	Sumit Jain	Director

(ii) Transactions with Related parties :-

S. No.	Name of Related Party	Nature of Transaction	As at 31 March 2022
1	Vardhman Sales Agency	Purchase	10,24,17,265
2	Vardhman Sales Agency	Jobwork charges received	3,03,25,030
3	Akshay Jain	Director Remuneration	18,00,000
4	Akshay Jain	Interest on Loan	2,73,848
5	Naresh Kumar Jain	Rent	15,00,000
6	Anand Prakash Jain (HUF)	Interest on Loan	81,206
7	Ujjwal Kumar	Director Remuneration	8,50,000

(iii) Outstanding Balance of Related parties :-

S. No.	Name of Related Party	Nature of Balance	As at 31 March 2022	As at 31 March 2021
1				
2				

Note 28 Earnings per share

Particular	As at 31 March 2022	As at 31 March 2021
Net Profit/(Loss) after tax (in Rs)	1,80,123.60	1,79,291.96
Weighted Average No. of Equity Shares	45,55,200	39,95,000
Earning Per Share (in Rs)	3.95	4.49
Nominal Value per equity share (in Rs)	10	10

Note 29 Deferred tax asset

Tax effect of items constituting deferred tax assets/(liabilities)	As at 31 March 2022	As at 31 March 2021
On difference between book balance and tax balance of Property, Plant and Equipment	-	-
Other	-	-
Net deferred tax asset/(liability)	-	-



Note 30 Contingent liabilities and commitment

Particular	As at 31 March 2022	As at 31 March 2021
Contingent Liabilities	NIL	NIL
Capital Commitments	NIL	NIL
Other Commitments	NIL	NIL
TOTAL	NIL	NIL

Note 31 Corporate Social Responsibility (CSR)

The company is not covered under section 135 of the Companies Act, 2013 the following disclosure with regard to CSR activities is not applicable to the company.

Note 32 Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Amount due to Micro, Small and medium Enterprises :There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

Note 33 Impairment of assets

There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

Note 34 Previous years figures

Previous year's figures, wherever necessary, have been regrouped, reclassified and recast to make them comparable with those of current year.

Note 35 Rounding off figures

The figures reported in the Balance sheet, Profit & Loss statement and Cash flow statement are rounded off by nearest to multiple of 100 as per requirement of revised schedule III read with section 129 of Companies act 2013.

Auditor's Report

As Per our Report of even date Attached .

For Santosh Gupta & Co.

Chartered Accountants

(FRN :-009713N)


(PARTNER)

Mem No:- 328409

Place : Faridabad

Date : 01/01/2022

UDIN : 22088409 AVHZE P7777



NAMO eWASTE MANAGEMENT LTD.

For NAMO EWASTE MANAGEMENT LIMITED

UJJAWAL KUMAR

DIRECTOR

(DIN -08151157)

Director

For NAMO EWASTE MANAGEMENT LIMITED

AKSHAY JAIN

DIRECTOR

(DIN -06763819)

Director



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M/S NAMO EWASTE MANAGEMENT LIMITED
A-3, Freedom Fighter Enclave, Ignou Road, Delhi
PAN **AAECN6113C**

was conducted by us Santosh Gupta & Co. in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 01-Sep-2022 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2021 to ending on 31-MAR-2022
(b) the audited Balance Sheet as at 31-MAR-2022; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

For **SANTOSH GUPTA & CO**
Chartered Accountants
(Firm Regn No.: 009713N)

Santosh
27/09/2022
(SANTOSH KUMAR)



Place :faridabad
Date : 27/09/2022
UDIN : 22088409AWLGNN8577

Membership No: 088409

**M/S NAMO eWASTE MANAGEMENT LTD.
BALANCE SHEET AS ON 31.03.2022**

(Figures in Hundreds)

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	3		4,55,520.00	3,99,520.00
(b) Reserve and Surplus	4		18,62,770.00	4,79,935.00
(c) Money received against share warrants			2,50,000.00	2,50,000.00
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long Term Borrowings	5		5,52,611.93	13,39,317.00
(b) Deferred Tax Liabilities (Net)			19,569.82	14,988.66
(c) Other Long-Term Liabilities			-	-
(d) Long-Term Provisions			-	-
4 Current liabilities				
(a) Short-Term borrowings	6		1,32,287.94	11,623.90
(b) Trade Payables (List A)	7		6,67,694.42	55,028.01
(A) total outstanding dues of micro enterprises and small enterprises				
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises				
(c) Other current liabilities	8		1,58,898.91	15,730.00
(d) Short Term Provisions	9		56,777.15	56,750.74
			41,56,130.00	26,22,893.00
II. ASSETS				
1 Non-current assets				
(a) Fixed Assets				
(i) Property, Plant and Equipment	10		18,46,977.08	10,62,361.28
(ii) Intangible assets			-	-
(iii) Capital Work in progress			-	-
(iv) Intangible Assets under Development			-	-
(b) Non-current investments			-	-
(c) Deferred tax assets (net)			-	-
(d) Long term loans and advances	11		4,93,099.54	5,12,771.18
(e) Other Current assets			-	-
2 Current assets				
(a) Currents Investments			-	-
(b) Inventories			11,85,284.53	5,35,472.00
(c) Trade receivables	12		2,96,970.10	3,96,104.95
(d) Cash and Cash Equivalents	13		8,267.15	4,688.00
(e) Short-term loans and advances			-	-
(f) Other Current Assets	14		3,25,530.31	1,11,557.00
			41,56,130.00	26,22,893.00
Notes on Accounts				

Auditor's Report

As Per our Report of even date Attached

For SANTOSH GUPTA & Co.

Chartered Accountants

(Firm Registration No:- 009713N)

PARTNER
11/9/22

Mem No : 088409

Place : Faridabad

Date : 01/09/2022

UDIN : 22082409 AVHZE P 7777



For NAMO EWASTE MANAGEMENT LIMITED

Ujjawal Kumar
Director

For NAMO EWASTE MANAGEMENT LIMITED

UJJAWAL KUMAR
DIRECTOR
(DIN -08151157)

AKSHAY JAIN
DIRECTOR
(DIN -06763819)

Akshay Jain
Director

NAMO eWASTE MANAGEMENT LTD.

**M/S NAMO eWASTE MANAGEMENT LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.3.2022**

(' Figures in Hundreds)

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the current reporting period
I.	Revenue from operations	15	44,77,716.47	30,60,428.00
II.	Other income	16	31,281.27	164.38
III.	Total Income (I + II)		45,08,997.74	30,60,592.38
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		43,87,007.92	24,05,739.63
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	(6,49,812.96)	(10,158.00)
	Employee benefits expense	18	1,44,967.87	1,04,537.00
	Finance Costs	19	14,624.11	54,766.00
	Depreciation and amortization expense		34,064.54	26,070.44
	Other expenses	20	3,34,729.57	2,35,738.00
	Total expenses		42,65,581.00	28,16,693.00
V.	Profit before exceptional and extraordinary items and tax (III - IV)		2,43,416.74	2,43,899.38
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		2,43,416.74	2,43,899.38
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		2,43,416.74	2,43,899.38
X.	Tax expense:			
	(1) Current tax		56,777.15	56,750.74
	(2) Deferred tax		4,581.16	4,639.05
	(3) Earlier Year Tax Adjustment		1,934.82	3,217.40
				64,607.19
XI.	Profit (Loss) for the period from continuing operations (VII- VIII)		1,80,123.61	1,79,292.19
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		1,80,123.61	1,79,292.19
XVI.	Earnings per equity share:			
	(1) Basic		3.95	4.49
	(2) Diluted			

Auditor's Report

As Per our Report of even date Attached

For SANTOSH GUPTA & Co.

Chartered Accountants

(Firm Registration No:- 009713N)

Partner 1/19/22

Mem No : 088409

Place : Faridabad

Date : 01/09/2022

UDIN : 2208809 AVHZE93777



NAMO eWASTE MANAGEMENT LTD.

For NAMO EWASTE MANAGEMENT LIMITED For NAMO EWASTE MANAGEMENT LIMITED

UJJAWAL KUMAR
DIRECTOR
(DIN -08151157)

AKSHAY JAIN
DIRECTOR
(DIN -06763819)

[Signature]
Director

[Signature]
Director

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

Note 3 Share Capital

Share Capital	As at 31 March 2022		As at 31 March 2021	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of ₹ 10/-each	1,02,030.00	1,020,300.00	1,02,030.00	1,020,300.00
Issued				
Equity Shares of ₹ 10/- each	45,552.00	455,520.00	39,952.00	399,520.00
Subscribed & Paid up				
Equity Shares of ₹ 10/-each fully paid	45,552.00	455,520.00	39,952.00	399,520.00
Total	45,552.00	455,520.00	39,952.00	399,520.00

3-A DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	39,952.00	399,520.00	39,952.00	399,520.00
Shares issued during the year	5,600.00	56,000.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	45,552.00	455,520.00	39,952.00	399,520.00

3-B DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rachna Jain	15,201.00	33.37	15,201.00	38.05
Ashay Jain	11,546.00	25.35	11,546.00	28.90
Niketa N Jain	11,501.00	25.25	11,501.00	28.79
Saraviddhi mego structures ltd	2,600.00	5.71	-	-
Total	40,848.00	89.67	38,248.00	95.73

3C. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Rachna Jain	15,201.00	33.37	4.68
2	Ashay Jain	11,546.00	25.35	3.55

3D. SHARES HELD BY PROMOTORS

Previous Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Rachna Jain	15,201.00	38.05	-
2	Ashay Jain	11,546.00	28.90	-

Terms/ rights and restrictions attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year ending March 2022, the company declared and distributed a dividend of ₹ nil per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

Note 4 Reserve & Surplus

Particulars	As at 31 March 2022	As at 31 March 2021
a. Securities Premium Account		
Opening Balance	12,04,000.00	-
Addition During The Year	-	-
Closing Balance	12,04,000.00	-
b. Surplus		
Opening balance	4,78,646.18	3,00,642.73
(+) Net Profit/(Net Loss) For the current year	1,80,123.61	1,79,292.19
(+) Transfer to Reserves	-	-
Closing Balance	6,58,769.79	4,79,934.92
Total	18,62,770.00	4,79,935.00

Note -5 LIST OF LONG TERM BORROWINGS

Particulars	As at 31 March 2022	As at 31 March 2021
SECURED LOANS		
HDFC Bank	-	19,666.89
Axis Bank	66,370.77	-
ICICI Bank	6,497.29	13,627.76
Kotak Mahindra Prime Ltd	17,737.42	-
	90,605.48	33,294.65
UNSECURED LOANS		
Akshay Jain	2,21,983.58	6,000.00
Nikeeta N Jain	2,00,000.00	-
Anand Prakash Jain(HUF)	9,022.87	9,022.87
Jyoti Gogia	31,000.00	31,000.00
	4,62,006.45	46,022.87
Debentures		
15% Unsecured Optionally Convertible Debentures	-	12,60,000.00
		12,60,000.00
TOTAL	5,52,611.00	13,39,317.00

Note -6 Short Term Borrowings

Particulars	As at 31 March 2022	As at 31 March 2021
Current Maturity of Long Term Borrowings	45,487.87	
Bank Overdraft		
(a) Kotak Mahindra Bank	86,800.07	11,623.90
TOTAL	1,32,288.00	11,623.90

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED




Director

Note 8 Other current Liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Duties and Taxes (List)	4,421.18	5,732.41
Expenses payable(List)	11,834.61	8,997.77
Audit Fees Payable	500.00	-
Hdfc Bank C Card	1,755.81	-
Hdfc Bank Credit Card	1,635.98	-
Branch Account	(0.00)	-
Advance from customer	137,751.33	-
SECURITY DEPOSIT :	-	-
Tech Restore Pvt Ltd	1,000.00	1,000.00
Total	158,898.91	15,730.00

Note 9 Short term provisions

Particulars	As at 31 March 2022	As at 31 March 2021
Provisions For income Tax	56,777.15	56,750.74
Total	56,777.15	56,750.74

Note 11 Long-Term Loans and Advances

Particulars	As at 31 March 2022	As at 31 March 2021
(a) Security Deposits (List-D)	344,028.12	341,850.41
(b) Advance To Suppliers (List - E)	137,221.42	170,920.77
© Eco Turnkey Solution	11,850.00	-
Total	493,099.54	512,771.18

Note 12 Trade Receivables

Particulars	As at 31 March 2022	As at 31 March 2021
Trade receivables outstanding for a period less than six months from	296,970.10	393,276.93
	296,970.10	393,276.93
Trade receivables outstanding for a period Exceeding six months	-	2,828.02
Total	296,970.10	396,104.95

Note 13 Cash and Cash Equivalents

Particulars	As at 31 March 2022	As at 31 March 2021
a. Balances with banks		
Canara Bank	2,788.83	251.38
b. Cash in hand		
Cash	5,478.33	4,436.60
Total	8,267.15	4,688.00

Note 14 Other Current Assets

Particulars	As at 31 March 2022	As at 31 March 2021
Prepaid Expense	2,712.83	1,975.09
Advance Tax And TDS F.Y. 2021-22	12,371.24	53,493.34
Tax Collection at source	-	5,528.71
CGST	4,687.74	10,773.15
SGST	92,805.63	39,636.45
IGST Refundable	55,573.16	-
Employee Payable	31.58	-
Income Tax Refundable A.Y. 2021-22	290.50	-
Advance to Employee (List-G)	-	150.00
IGST Import	156,995.64	-
Total	325,530.31	111,557.00



Note 7 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	6,67,459.42	-	235.00	-	6,67,694.42
Total	6,67,459.42	-	235.00	-	6,67,694.42

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	54,793.01	235.00	-	-	55,028.01
Total	54,793.01	235.00	-	-	55,028.01

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	2,95,712.00	-	1,258.10	-	-	2,96,970.10
Total	2,95,712.00	-	1,258.10	-	-	2,96,970.10

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	3,93,27,693.00	2,82,802.00	-	-	-	3,96,10,495.00
Total	3,93,27,693.00	2,82,802.00	-	-	-	3,96,10,495.00

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director



FIXED ASSETS

M/S Namo eWaste Management Ltd.
SCHEDULE OF FIXED ASSETS ANNEXED TO FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2022

Note - 10

FARIDABAD

Particulars	Life	Gross Block				Accumulated Depreciation			Net Block	
		Balance as at 1 April 2021	Additions (Disposals)	Sale/Transfer	Balance as at 31 March 2022	Balance as at 1 April 2021	Depreciation charge for the year	Transfer to Reserve	Balance as at 31 March 2022	Balance as at 31 March 2023
Tangible Assets										
Air Conditioner	10 Year	3,622.81	-	-	2,622.81	879.26	256.34	-	1,136.00	1,487.00
CCTV Camera	5 Year	2,610.25	732.35	-	3,342.60	1,388.76	469.46	-	1,858.00	1,485.00
Mobile Phone	3 Year	4,624.61	705.71	-	5,330.32	2,704.54	1,552.32	-	4,057.00	1,273.00
Motor Car	8 Year	61,036.00	25,707.25	-	86,743.25	9,919.28	8,010.82	-	17,930.00	68,813.00
Motor Vehicle	8 Year	2,715.80	33,426.24	-	36,142.04	429.03	1,982.98	-	2,412.01	33,730.00
Plant & Machinery	15 Year	2,85,127.75	14,568.69	-	2,99,696.44	73,043.87	19,662.16	-	92,706.00	2,06,990.00
RO Water Purifier	5 Year	659.77	275.00	-	934.77	206.83	147.83	-	355.00	580.00
Tools	5 Year	255.39	195.00	-	450.39	242.62	22.83	-	265.00	185.00
Battery	10 Year	706.31	-	-	706.31	111.37	31.97	-	143.00	563.00
Furniture & Fixtures	10 Year	474.67	4,615.19	-	5,089.86	153.45	368.06	-	532.00	4,568.00
Office Equipments	10 Year	2,609.23	508.30	-	3,117.53	765.79	283.12	-	1,049.00	2,069.00
Air Purifier	3 Year	503.10	211.02	-	714.12	53.25	183.13	-	236.00	478.00
Fire Extinguisher	3 Year	190.00	-	-	190.00	23.90	69.28	-	93.00	97.00
Laptop	3 Year	-	661.01	-	661.01	-	0.57	-	0.57	660.00
Total		3,64,135.70	81,605.76	-	4,45,741.46	89,922.00	32,840.87	-	1,22,762.58	3,22,978.00
GURJAT										
Land (WIP)		1,06,764.04	85,895.43	-	1,92,659.47	-	-	-	-	1,92,659.00
Plant & Machinery(wip)		2,98,590.00	5,08,182.74	-	8,06,772.75	-	-	-	-	8,06,773.00
Land		3,81,445.00	-	-	3,81,445.00	-	-	-	-	3,81,445.00
Office equipment		-	304.49	-	304.49	-	2.26	-	2.26	302.23
Computer		-	984.75	-	984.75	-	85.40	-	85.40	899.35
Plant and Machinery		-	63,047.34	-	63,047.34	-	887.24	-	887.24	62,160.10
Motor vehicle		-	7,844.43	-	7,844.43	-	248.77	-	248.77	7,595.66
Total		7,86,799.00	6,66,255.17	-	14,53,058.22	-	1,223.67	-	1,223.67	14,51,834.33
PALWAL										
LAND & BUILDING WIP		-	72,164.75	-	72,164.75	-	-	-	-	72,164.75
Total		11,50,934.70	8,36,029.68	-	19,70,964.42	89,922.00	34,064.54	-	1,23,986.25	18,46,977.68
Total										27,4,048.00
										1,06,764.00
										2,98,590.00
										3,81,445.00
										-
										302.23
										899.35
										62,160.10
										7,595.66
										14,51,834.33
										72,164.75
										18,46,977.68
										10,60,847.00

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED



(Signature)
Director

(Signature)
Director

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Note 15 Revenue from Operations

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Sale of products	41,02,070.55	28,72,975.46
Pro & other services outward	3,75,645.91	1,87,452.31
Total	44,77,716.00	30,60,428.00

Note 16 Other Income

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Foreign Exchange F/X A/c	20,808.30	-
Interest on FDs	-	160.00
Export Duty Drawback	9,683.67	-
Misc Income	789.31	4.38
Total	31281.27	164.38

Note 17 (Increase)/ decrease in inventories

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Inventories at the end of the year		
Traded goods	11,85,284.53	5,34,109.95
Work-in-progress	-	1,361.61
Finished goods	-	-
	11,85,285.00	5,35,472.00
Inventories at the beginning of the year		
Traded goods	5,34,109.95	5,25,313.77
Work-in-progress	1,361.61	-
Finished goods	-	-
Increase/ Decrease (In Rs.)	(6,49,813.00)	(10,158.00)

Note 18 Employee benefits expense

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Salaries, Wages and Bonus:-		
Salary	73,711.33	45,719.05
Director's Remuneration	26,500.00	23,700.00
Employee Welfare Exp.	2,522.33	3,369.62
Wages A/c	39,798.42	28,638.30
Employer Cont of ESI	709.04	659.51
Employer Cont of L.W.F	156.44	128.48
Employer Cont of PF	1,570.31	1,267.73
Leave Encashment	-	1,054.30
Total	1,44,968.00	1,04,537.00

Note 19 Finance Costs

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Other borrowing costs :-		
Interest On car Loan	-	2,772.88
Interest on bank Loan	5,436.86	-
Interest On Unsecured Loan	9,187.25	51,993.23
Total	14,624.00	54,766.00

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director



Note Other expenses

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Advertisement expenses	10,570.08	7,524.00
AMC Charges	583.50	425.45
Audit Fees	500.00	500.00
Bank Charges	2,995.28	219.24
Business Promotion Expenses	449.11	795.62
Consumables	6,459.40	3,131.64
Diwali Expenses	1,183.89	786.30
Electricity Expenses	39,833.30	26,295.51
Fees & Taxes	6,775.41	359.47
Freight & Cartage	77,369.69	1,12,684.81
Penalty late fees & Interest on Tds	376.85	19.37
Insurance Exp.	2,993.34	1,457.62
Job Work Charges	393.00	800.00
Legal and Professional charges	40,758.44	17,436.26
Misc expenses	747.13	423.86
Office Maintenance Expenses	3,373.65	4,967.58
Procurement charges	-	2,493.24
Printing and Stationery Expenses	2,282.31	1,572.43
Postal Expenses	374.68	758.71
Rent	75,000.00	25,526.75
Repair and Maintenance Expenses	14,419.31	9,159.97
Short & Excess	60.89	181.87
Telephone expenses	4,314.31	3,648.13
Travelling and conveyance	12,350.54	4,593.80
Vehicle running and maintenance	17,647.71	7,232.37
Security Guard Exp.	9,154.73	-
Bad Debt Written Off	1,948.35	-
Annual Subscription Fee	1,814.67	2,743.61
Total	3,34,730.00	2,35,738.00

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director



List-A

LIST OF TRADE PAYABLE

Particulars	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Cgi Information Systems & Man,Cons,P.Ltd	0.00	0.00	235.00	0.00	235.00
Saahas Waste Management Pvt Ltd	369.33	0.00	0.00	0.00	369.33
A.P Multifar Services	1173.06	0.00	0.00	0.00	1173.06
A.S.R Facility Management	1095.62	0.00	0.00	0.00	1095.62
ANG India Ltd	0.40	0.00	0.00	0.00	0.40
Bharat Sanchar Nigam Ltd	45.53	0.00	0.00	0.00	45.53
Dheeraj Kumar	1477.50	0.00	0.00	0.00	1477.50
Google India Pvt Ltd	37.17	0.00	0.00	0.00	37.17
Laxmi Enterprises	26393.30	0.00	0.00	0.00	26393.30
RattanIndia Finance Pvt Ltd	527.85	0.00	0.00	0.00	527.85
Sandeep Metals	79006.63	0.00	0.00	0.00	79006.63
Vardhman Sales	467288.27	0.00	0.00	0.00	467288.27
Vodafone idea Ltd	23.60	0.00	0.00	0.00	23.60
Vodafone idea Ltd (consolidated)	10.00	0.00	0.00	0.00	10.00
Mahabeer Chowdhary Enterprises	351.00	0.00	0.00	0.00	351.00
Chiho Tiande HK Ltd	16885.66	0.00	0.00	0.00	16885.66
CMA Cgm Agencies India Pvt. Ltd	882.46	0.00	0.00	0.00	882.46
Dhlim Enterprises	942.88	0.00	0.00	0.00	942.88
Durga Manglam Projects Pvt Ltd	18468.98	0.00	0.00	0.00	18468.98
Endeavour Instrument Pvt Ltd	202.45	0.00	0.00	0.00	202.45
Entec Industrial Furnaces Pvt Ltd	5418.62	0.00	0.00	0.00	5418.62
Guru Prakash Enterprises	452.28	0.00	0.00	0.00	452.28
Industrial Roofing Systems	1055.22	0.00	0.00	0.00	1055.22
J.V. L & Co.	1718.66	0.00	0.00	0.00	1718.66
Jay Mata Ji Construction	1401.00	0.00	0.00	0.00	1401.00
Patel Lalubhai Popatbhai	500.00	0.00	0.00	0.00	500.00
Pyrotek India Pvt Ltd	12078.01	0.00	0.00	0.00	12078.01
Ramesh Singh (Contactor)	1767.83	0.00	0.00	0.00	1767.83
S.P Contactor	12840.98	0.00	0.00	0.00	12840.98
SD Engineering	5544.08	0.00	0.00	0.00	5544.08
Security and Intelligence Services	1272.68	0.00	0.00	0.00	1272.68
Shimi Research Centre Pvt. Ltd	2439.30	0.00	0.00	0.00	2439.30
Tech Sis Ltd	1794.88	0.00	0.00	0.00	1794.88
Techno Ewaste Namu LLP	1878.19	0.00	0.00	0.00	1878.19
Toshniwal Electricals Pvt Ltd	1090.59	0.00	0.00	0.00	1090.59
Unity Earthtech	126.74	0.00	0.00	0.00	126.74
Viswakarma Mould & Dies	109.44	0.00	0.00	0.00	109.44
Infra 93 Industries	789.23	0.00	0.00	0.00	789.23
Total	667459.42	0.00	235.00	0.00	667694.42

For NAMO EWASTE MANAGEMENT LIMITED



For NAMO EWASTE MANAGEMENT LIMITED



Director


List of Sundry DebtorsLIST-F

Particulars	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Asm infotech	2.34	0.00	0.00	0.00	0.00	2.34
Crystyl Technologies	6600.00	0.00	0.00	0.00	0.00	6600.00
Friends Steel Traders	0.00	0.00	1258.10	0.00	0.00	1258.10
Saksham International	1149.83	0.00	0.00	0.00	0.00	1149.83
Arihant Polypack	39811.66	0.00	0.00	0.00	0.00	39811.66
Carlsberg India Pvt LTD	11.53	0.00	0.00	0.00	0.00	11.53
Ever shine Waste	4507.92	0.00	0.00	0.00	0.00	4507.92
Globel Alloys	5351.94	0.00	0.00	0.00	0.00	5351.94
Glorious Electronics	11.00	0.00	0.00	0.00	0.00	11.00
Gravita India	41125.60	0.00	0.00	0.00	0.00	41125.60
Havells	9.26	0.00	0.00	0.00	0.00	9.26
HCL	84510.42	0.00	0.00	0.00	0.00	84510.42
Namo Alloys	595.11	0.00	0.00	0.00	0.00	595.11
R Net Intelligence System Pvt Ltd	25.00	0.00	0.00	0.00	0.00	25.00
Lalji bhai Gujarat	250.00	0.00	0.00	0.00	0.00	250.00
Shree Vardhman Casting	14537.31	0.00	0.00	0.00	0.00	14537.31
Shree Vardhman Steel	2028.08	0.00	0.00	0.00	0.00	2028.08
The Leo Alloys	200.00	0.00	0.00	0.00	0.00	200.00
Vardhman Recycling LLP	87.04	0.00	0.00	0.00	0.00	87.04
Veera Ji Trading Co.	6875.83	0.00	0.00	0.00	0.00	6875.83
Axayya Alloys Pvt Ltd	1478.24	0.00	0.00	0.00	0.00	1478.24
Metal Gems	86544.22	0.00	0.00	0.00	0.00	86544.22
Total	295712.00	0.00	1258.10	0.00	0.00	296970.00

For NAMO EWASTE MANAGEMENT LIMITED


 Director

For NAMO EWASTE MANAGEMENT LI


 Dir


LIST OF TRADE PAYABLE

PARTICULAR	AMOUNT
Cgi Information Systems & Man,Cons,P.Ltd	235.00
Saahas Waste Management Pvt Ltd	369.33
A.P Multifar Services	1,173.06
A.S.R Facility Management	1,095.62
ANG India Ltd	0.40
Bharat Sanchar Nigam Ltd	45.53
Dheeraj Kumar	1,477.50
Google India Pvt Ltd	37.17
Laxmi Enterprises	26,393.30
Rattanindia Finance Pvt Ltd	527.85
Sandeep Metals	79,006.63
Vardhman Sales	4,67,288.27
Vodafone idea ltd	23.60
Vodafone idea ltd (consolidated)	10.00
Mahabeer Chowdhary Enterprises	351.00
Chiho Tiande HK Ltd	16,885.66
CMA Cgm Agencies India Pvt. Ltd	882.46
Dhlm Enterprises	942.88
Durga Manglam Projects Pvt Ltd	18,468.98
Endeavour Instrument Pvt Ltd	202.45
Entec Industrial Furnaces Pvt Ltd	5,418.62
Guru Prakash Enterprises	452.28
Industrial Roofing Systems	1,055.22
J.V. L. & Co.	1,718.66
Jay Mata Ji Construction	1,401.00
Patel Lallubhai Popatbhai	500.00
Pyrotek India Pvt Ltd	12,078.01
Ramesh Singh (Contactor)	1,767.83
S.P Contactor	12,840.98
SD Engineering	5,544.08
Security and Intelligence Services	1,272.68
Shimi Research Centre Pvt. Ltd	2,439.30
Tech Sis Ltd	1,794.88
Techno Ewaste Namu LLP	1,878.19
Toshniwal Electricals Pvt Ltd	1,090.59
Unity Earthtech	126.74
Viswakarma Mould & Dies	109.44
Infra 93 Industries	789.23
Total	6,67,694.00



For NAMO EWASTE MANAGEMENT LIMITED

Director

For NAMO EWASTE MANAGEMENT LIMITED

Director

Director

LIST -B LIST OF DUTIES AND TAXES

PARTICULAR	AMOUNT
Tax Collected at Source	227.48
TDS (Interest)	721.77
TDS (Salary)	650.00
TDS on Professional Fees (Non Corp)	281.00
TDS (Advertisement)	5.00
TDS (Contractor)	407.20
TDS (On pur. Of goods)	626.95
TDS (Rent) P&M	22.46
Gst Payable	854.32
TDS on rent (Non Corp)	625.00
TOTAL	4,421.18

LIST -C EXPENSE PAYABLE

Particulars	AMOUNT
ESIC Payable	69.45
PF Payable	270.59
Labour Welfare Fund	61.98
Salary Payable	8,921.23
Wages Payable	135.07
Electricity Expenses Payable	2,376.29
Total	11,835.00

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director

LIST -D SECURITY DEPOSITS

Particulars	AMOUNT
Haryana State Pollution Control Board	3,387.02
Seepz Sez Authority Fund.(Security)	200.00
Gujarat Enviro Protection & Infrastructure	1,086.88
Security - Godrej B M C L	2,000.00
Sikka Enterprises(Security)	143.00
Security - Maruti Suzuki India Pvt Ltd.	2,083.00
Maashitla Securities (P) Ltd (Security)	100.00
National Securities Depository Ltd (Sec)	180.00
Paradise Packers & Movers (Security)	1,000.00
Voltas Limited (Security)	5,000.00
Vodaphone Idea Ltd	6,500.01
Security-Mjunction Services Lmt	200.00
Secuirty Against 14/1 MM Road Godown	1,00,000.00
Secuirty Against Palwal Plant	2,00,000.00
Accurate Auctioneers	200.00
Dhbvn (security deposit)	2,313.00
Nabha Power Ltd (Security)	100.00
Samsung India Eletronics P.Ltd (Security)	600.00
Seco Tools India Pvt Ltd (Security)	250.00
Hapag -Lloyd India Pvt Ltd	750.00
Nandeshwar Agencies (Security)	125.00
Uttar Gujarat Vij Co. Ltd	17,110.21
Sir Ganga Ram Hospital	500.00
Zte Telecom India Pvt Ltd	200.00
Total	3,44,028.12

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director

LIST -E LIST OF ADVANCE PAID TO SUPPLIERS

PARTICULAR	AMOUNT
Blue Star Ltd	3,023.34
Digilife Distribu & Marketing Ser Del	7.47
IBIBO Group Pvt Ltd	254.90
Imagine Marketing Pvt Ltd	1,194.85
Instakart Services Pvt Ltd	4.87
Maruti Suzuki India Limited	2,112.13
MSTC Ltd	1,738.52
Ntt Data Global Delivery Service Pvt Ltd	20.00
Nuvoco Vistas Corporation Ltd	4.33
Peegee International	60.57
Plastic Omnium Auto Inergy	2.82
Qwikilver Solution Pvt Ltd	965.40
Schenkar India Pvt Ltd	802.07
Voltas Limited (Dli)	3,896.27
U.S. Enterprises	13.24
Zhengzhou Zhengyang	1,448.16
Delhivery Ltd (HR)	74.15
Singhal Chemical Industries	39.09
Hapag-Lloyd India Pvt Ltd	6,370.64
Maersk Line India Pvt Ltd	2,572.26
MSC Agency (India) Pvt. Ltd	208.33
Shri Bahuchar Timber Mart	348.65
Xiaomi Technology India Pvt Ltd	60.12
Samsung India Electronics	6,127.43
National Securities Depository Ltd	11.80
Shivam Road lines	80.00
ZTE Telecom India Pvt LTD	153.47
Gujarat Industrial Furnaces	1,620.00
Skyline Infra Projects	11,122.06
Aims Marketing Services	52.50
Perfect Manpower Services	9,000.00
B.M Enterprises	500.00
Createch Green	53,710.00
Sudhir Power Ltd	2,000.00
Uttar Gujrat Vij Co. Ltd	26,395.25
Navkar Petronet LLP	431.02
Semoj Steel Corporation	795.72
TOTAL	1,37,221.42



For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

List-F. LIST OF DEBTORS

PARTICULAR	Amount
Asm Infotech	2.34
Crystyl Technologies	6,600.00
Friends Steel Traders	1,258.10
Saksham International	1,149.83
Arihant Polypack	39,811.66
Carlsberg India Pvt LTD	11.53
Ever shine Waste	4,507.92
Globel Alloys	5,351.94
Glorious Electronics	11.00
Gravita India	41,125.60
Havells	9.26
HCL	84,510.42
Namo Alloys	595.11
R Net Intelligence System Pvt Ltd	25.00
Lalji bhai Gujarat	250.00
Shree Vardhman Casting	14,537.31
Shree Vardhman Steel	2,028.08
The Leo Alloys	200.00
Vardhman Recycling LLP	87.04
Veera Ji Trading Co.	6,875.83
Axayya Alloys Pvt Ltd	1,478.24
Metal Gems	86,544.22
TOTAL	2,96,970.00

LIST-G LIST OF ADVANCE PAID FROM CUSTOMER

PARTICULAR	AMOUNT
HD Mobiles	20,411.97
J b Traders	11.36
Neptune Miners Pvt Ltd	5.59
Omkar Enterprises	15,998.20
Sai Scrap Corporation	11,605.43
Sonakshi Enterprises	1,000.00
Tap the Scrap	26,660.25
Techno Ewaste Namu LLP	55,000.00
Tiger Sons Glass Industries Pvt LTD	1,219.84
Measurecoue Solutions Pvt Ltd	3.60
Ntt Data Global Delivery Service Pvt Ltd (PL Noida)	5,835.09
TOTAL	1,37,751.00



For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

For NAMO EWASTE MANAGEMENT LIMITED

[Signature]
Director

M/S NAMO eWASTE MANAGEMENT LIMITED

Statement of Cash Flows	2021-22
Cash flows from operating activities	
Profit after taxation	180,123.56
<i>Adjustments for:</i>	-
Depreciation	34,064.54
Interest expense	14,624.11
(Profit) / Loss on the sale of property, plant & equipment	-
<i>Working capital changes:</i>	-
(Increase) / Decrease in trade and other receivables	97,972.52
(Increase) / Decrease in inventories	(649,812.96)
(Increase) / Decrease in Current Assets	(2,940,705.62)
Increase / (Decrease) in trade payables	614,348.17
Increase / (Decrease) in Current Liability	2,869,381.02
Increase / (Decrease) in Non Current Liability	4,581.16
Increase / (Decrease) in Short term Borrowings	75,176.17
Increase / (Decrease) in Short Term Provisions	26.41
Cash generated from operations	299,779.08
Interest paid	(14,624.11)
Net cash from operating activities	285,155.00
Cash flows from investing activities	
Business acquisitions, net of cash acquired	
Purchase of property, plant and equipment	-820,029.68
Proceeds from sale of Fixed Assets	-
Net cash used in investing activities	(820,030.00)
Cash flows from financing activities	
Proceeds from issue of share warrants	-
Proceeds from issue of share capital	1,260,000.00
Proceeds from short term borrowings	-
Proceeds from long-term borrowings	(741,217.71)
Proceeds from short term advances	-
Proceeds from Long term advances	19,671.64
Net cash used in financing activities	538,453.93
Net increase in cash and cash equivalents	3,572.93
Cash and cash equivalents at beginning of period	4,687.98
Cash and cash equivalents at end of period	8,261.91

Required as per book



Note-4

Namo eWaste Management Ltd.
ACCOUNTING FOR TAXATION AS PER AS-22
DEFERRED TAX ASSET/ LIABILITY FOR THE YEAR 2022

Particulars	As Per Books	As Per Computation	Timing Difference
Profit Before Depreciation	27,748,123.02	27,748,123.02	-
Less: Depreciation	3,406,453.82	5,226,543.00	1,820,089.18
	24,341,669.20	22,521,580.02	1,820,089.18

Deferred Tax Asset on Dep. @ 25.17%

458,116.45



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NAMO EWASTE MANAGEMENT LIMITED

NOTES ANNEXURES FORMING PART OF ANNUAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2022

1 Corporate Information

Namo E-Waste Management Limited was incorporated on January 13, 2014. The Company is engaged in the business of e-waste management and other business activities.

The accompanying financial statements reflect the results of the activities undertaken by the Company during the year ended March 31, 2022.

2 Summary of significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of Financial Statements have been consistently applied.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the Management to make judgement, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

2.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Net turnover is determined as income from the supply of goods and services, less discounts and such like, exclusive of turnover taxes.

2.4 Inventories

Inventory is valued at lower of cost or net realizable value.

2.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the



assets. Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

2.6 Depreciation

Depreciation on Property, Plant and Equipment has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013

2.7 Revaluation of Property, Plant and Equipment

As per the Management's view of the company, the figures reported in Financials statement of the relevant financial year for Property, Plant and Equipment, is demonstrating a true and fair view. So, the Company has not revalued its Property, Plant, and Equipment during the relevant financial year and disclosure requirement as to "whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017" is not applicable to the company.

2.8 Title deeds of Immovable Property not held in name of the Company

The company does not have any Immovable Property of which title deed is not held in name of the company at any time during the relevant financial year.

2.9 Capital work-in-progress

The Company has no Capital Work in progress as on reporting date. Therefore, the disclosure requirement regarding Capital Work in progress is not applicable to the company.

2.10 Intangible assets under development:

There is no Intangible assets under development of Company is standing as on reporting date. Therefore, the disclosure requirement regarding Intangible assets under development is not applicable to the company.

2.11 Foreign currency transactions and translations

Transaction denominated in the foreign currencies is normally recorded at the exchange rate prevailing at the time of transaction. Monetary items denominated in foreign currencies at the year end are re-stated at the year end rates. Non Monetary foreign currency items are carried at cost. Any income and expenses on account of exchange difference either on settlement or on transaction is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to carrying cost of such assets.

2.12 Employee benefits

All employee benefits payable / available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Profit and Loss Account in the period in which the employee renders the related service and Long term employee benefits such as gratuity or leave encashment are recognized in the year of payment made.

2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average



number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.14 Taxes on income

Provision for current tax is made, if applicable, after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

2.15 Impairment of assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss is recognized in prior accounting period is reversed if there has been change in the estimates of recoverable amount.

2.16 Provisions and contingencies

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that their will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.17 GST Input Credit

Goods and Service Tax input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

2.18 Material Events

Material events occurring after the Balance Sheet date in relation to conditions existing as at the Balance Sheet date is taken into cognizance.

2.19 Capital Advances:

The company does not have any capital advance except as disclosed in the balance sheet as on date received by the company during the period.

2.20 Investments

Long-term investments, if any are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Any reduction in carrying amount and any reversal of such reductions are charged or credited to the statement of profit & loss a/c.

2.21 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.



2.22 Statement of current assets filed with banks and financial institutions for borrowing facilities:

The company has availed Working capital credit facility from Punjab National Bank. Statements of current assets filed with bank are in agreement with the books of accounts. There is no reconciliation and description of material discrepancies are required to be given by the company.

2.23 Relationship with Struck-off companies

The company has not entered in any transactions with companies struck off under section 248 of the Companies Act, 2013. Therefore, the disclosure requirement regarding relationship with Struck-off companies is not applicable to the company.

2.24 Willful Defaulter

The company has not been declared as a willful defaulter by any bank or financial institution or other lender at any time.

2.25 Registration of charges or satisfaction with Registrar of Companies

The company has not availed any fresh borrowing facilities at any time during the year, thus no charge or satisfaction of charge is required to registered/ filed with Registrar of Companies.

2.26 Details of Benami Property held

No proceeding has been initiated or pending against the company for holding any Benami property specified under Benami Transaction (Prohibition) Act 1988 and rules made thereunder.

2.27 Loans or Advances to promoters, directors, KMPs and the related parties

The company has not granted any Loans or Advances in the nature of loans, to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013,) either severally or jointly with any other person.

2.28 Compliance with approved Scheme(s) of Arrangements

The Company has not entered in any Scheme of Arrangements which required to approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013. So, the requirement to disclose the effect of such Scheme of Arrangements in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards and deviation in this regard, is not applicable to the company.

2.29 Compliance with number of layers of companies

The company has no subsidiary company therefore, the disclosure of the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not applicable to the Company.

2.30 Utilization of Borrowed funds and share premium:

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries). Therefore, the disclosure requirement regarding Utilization of Borrowed funds and share premium is not applicable to the company.



Notes forming part of the financial statements

Note 22 Detail of Remuneration to Auditor

(Amount in Hundred)

Particulars	As at 31 March 2022	As at 31 March 2021
As Statutory Auditor	500.00	500.00
TOTAL	500.00	500.00

Note 23 Value of Imports on C.I.F basis

As at 31 March 2022 As at 31 March 2021

Particulars	As at 31 March 2022	As at 31 March 2021
Raw materials	NIL	NIL
Components and spare parts	NIL	NIL
Capital goods	NIL	NIL
TOTAL	NIL	NIL

Note 24 Expenditure in Foreign Exchange

8,38,15,609.94 66,36,510.00

Note 25 Dividend Remitted in Foreign Currency

NIL NIL

Note 26 Earnings in Foreign Currency

As at 31 March 2022 As at 31 March 2021

Particulars	As at 31 March 2022	As at 31 March 2021
Export of goods calculated on F.O.B. basis	NIL	NIL
Royalty, know-how, professional and consultation fees	NIL	NIL
Interest and dividend	NIL	NIL
Other income, indicating the nature thereof	NIL	NIL
TOTAL	NIL	NIL

Note 27 Related party transactions

(i) Related Parties and their Relationship (Key Management Personnel):-

S. No.	Name of Related Party	Relation with Company
1	Akshay Jain	Director
2	Rachna Jain	Director
3	Ujjwal Kumar	Director
4	Sumit Jain	Director

(ii) Transactions with Related parties :-

S. No.	Name of Related Party	Nature of Transaction	As at 31 March 2022
1	Vardhman Sales Agency	Purchase	10,24,17,265
2	Vardhman Sales Agency	Jobwork charges received	3,03,25,030
3	Akshay Jain	Director Remuneration	18,00,000
4	Akshay Jain	Interest on Loan	2,73,848
5	Naresh Kumar Jain	Rent	15,00,000
6	Anand Prakash Jain (HUF)	Interest on Loan	81,206
7	Ujjwal Kumar	Director Remuneration	8,50,000

(iii) Outstanding Balance of Related parties :-

S. No.	Name of Related Party	Nature of Balance	As at 31 March 2022	As at 31 March 2021
1				
2				

Note 28 Earnings per share

Particular	As at 31 March 2022	As at 31 March 2021
Net Profit/(Loss) after tax (in Rs)	1,80,123.60	1,79,291.96
Weighted Average No. of Equity Shares	45,55,200	39,95,000
Earning Per Share (in Rs)	3.95	4.49
Nominal Value per equity share (in Rs)	10	10

Note 29 Deferred tax asset

Tax effect of items constituting deferred tax assets/(liabilities)	As at 31 March 2022	As at 31 March 2021
On difference between book balance and tax balance of Property, Plant and Equipment	-	-
Other	-	-
Net deferred tax asset/(liability)	-	-



Note 30 Contingent liabilities and commitment

Particular	As at 31 March 2022	As at 31 March 2021
Contingent Liabilities	NIL	NIL
Capital Commitments	NIL	NIL
Other Commitments	NIL	NIL
TOTAL	NIL	NIL

Note 31 Corporate Social Responsibility (CSR)

The company is not covered under section 135 of the Companies Act, 2013 the following disclosure with regard to CSR activities is not applicable to the company.

Note 32 Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Amount due to Micro, Small and medium Enterprises :There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

Note 33 Impairment of assets

There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

Note 34 Previous years figures

Previous year's figures, wherever necessary, have been regrouped, reclassified and recast to make them comparable with those of current year.

Note 35 Rounding off figures

The figures reported in the Balance sheet, Profit & Loss statement and Cash flow statement are rounded off by nearest to multiple of 100 as per requirement of revised schedule III read with section 129 of Companies act 2013.

Auditor's Report

As Per our Report of even date Attached .

For Santosh Gupta & Co.

Chartered Accountants

(FRN :-009713N)


(PARTNER)

Mem No:- 328409

Place : Faridabad

Date : 01/01/2022

UDIN : 22088409 AVHZE P7777



NAMO eWASTE MANAGEMENT LTD.

For NAMO EWASTE MANAGEMENT LIMITED

UJJAWAL KUMAR

DIRECTOR

(DIN -08151157)

Director

For NAMO EWASTE MANAGEMENT LIMITED

AKSHAY JAIN

DIRECTOR

(DIN -06763819)

Director