



# NamoeWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

## **NOTICE**

**NOTICE** is hereby given that the 11<sup>th</sup> Annual General Meeting of the shareholders of the company will be held on Monday, 12<sup>th</sup> day of August, 2024 at 2:30 P.M. at the registered office of the Company situated at B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi-110019.

### **ORDINARY BUSINESS**

1. To consider and adopt the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, the Standalone and Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.
2. To consider and re-appoint Mr. Akshay Jain (DIN: 06763819) who retires by rotation and, being eligible, offers himself for re-appointment as director.
3. To appoint **M/s Arun K Agarwal & Associates, Chartered Accountants, (Firm Registration No. 003917N)** having their Office at 105, First Floor, South Ex, Plaza-I, 389A, Masjid Moth, South Extension Part-II, New Delhi-110049 as Statutory Auditors of the Company to hold office for a period of 1 (One) consecutive financial years, from the conclusion of the 11<sup>th</sup> Annual General Meeting of the Company until the conclusion of the 12<sup>th</sup> Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), **M/s Arun K Agarwal &**

 Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

 Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

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admin@namoewaste.com, www.namoewaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



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**Associates, Chartered Accountants,(Firm Registration No. 003917N)** having their Office at 105, First Floor, South Ex, Plaza-I, 389A, Masjid Moth, South Extension Part-II, New Delhi-110049 be and is hereby appointed as the Statutory Auditor of the Company in place of M/s. Santosh Gupta & Co., Chartered Accountants (Firm's Registration No. 009713N), the retiring statutory auditor, to hold the office from the conclusion of the 11<sup>th</sup> Annual General Meeting until the conclusion of the 12<sup>th</sup> Annual General Meeting of the Company to be held in the year 2025 at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Date: 10.07.2024  
Place: New Delhi

By the Order of the Board for  
M/s **Namowaste Management Limited**

**SARITA**  
Company Secretary  
M.No. 41527

## NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself/ herself and the proxy need not be a member of the Company. A Proxy Form enclosed herewith, duly completed, stamped & signed, must be received at the registered office of the Company before the commencement of the meeting.
2. Corporate members intending to send their authorised representatives are requested to send a certified copy of the board resolution authorising their representative to attend and vote on their behalf at the meeting.
3. Members are requested to notify any change in their address/mandate/bank details immediately to the Company at its corporate office.
4. Relevant documents referred to in this notice and as required by the Companies Act, 2013 shall be available for inspection before and till the conclusion of the meeting.
5. Any Member of the Company, on demand, shall be entitled to be furnished free of cost, a copy of the financial statements of the company and every document required by law to annexed thereto.
6. The Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 is enclosed herewith and forms an integral part of this Notice.

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## EXPLANATORY STATEMENT

(Explanatory statement pursuant to section 102 of the Companies Act, 2013)

### Item No. 3

**Though not mandatory, this statement is provided for reference.**

M/s. Santosh Gupta & Co., Chartered Accountants has been the Statutory Auditors of Namowaste Management Limited since the incorporation of the company.

Section 139 of Companies Act, 2013 was made effective from April 1, 2014 which stipulated the appointment of the statutory auditor for five financial years. In order to follow the said provisions of new Companies Act, 2013, the Company appointed M/s. Santosh Gupta & Co., Chartered Accountants for five financial years in the annual general meeting of financial year 2013-14 held on September 29, 2014. When the company appointed the said statutory auditor for five financial years, the provisions of compulsory rotation of auditor was not applicable to the Company as the company was not covered under Section 139(2) of the Act.


As per second proviso to Section 139(2) of the Companies Act, 2013 ('the Act'), is provided to appoint a new auditor when the existing individual auditor has completed more than one term of five consecutive years or the auditor firm has completed more than two terms of five consecutive years.

The Rule 5 of Companies (Audit and Auditor) Rules, 2014 relating to rotation of auditors and Section 139 (2) of the Companies Act, 2013 became applicable to the company from the financial year 2023-24, as during the financial year 2023-24, the company's paid up capital increased to Rs. 25.00 crores.

Now, M/s. Santosh Gupta & Co., Chartered Accountants has completed two terms of consecutive five years as the Statutory auditor of the company since its appointment in the first AGM held after the commencement of the provisions of Section 139(2) and the maximum number of consecutive years for which the said firm may be appointed in the company is 10 years and hence the appointment for Financial year 2024-25 was in line with the provisions of Section 139(2) of the Companies Act, 2013 read with rule 5 of Companies (Audit and Auditor) Rules, 2014.

Hence, M/s. Santosh Gupta & Co., Chartered Accountants retires as the Statutory Auditors of the company at the conclusion of the 11<sup>th</sup> Annual General Meeting. Accordingly, as per the requirements of the Act and based on the recommendations of the Audit Committee, the board of directors of the company has in its meeting held on July, 10 2024 proposed to appoint M/s Arun K Agarwal & Associates, Chartered Accountants, (Firm Registration No. 003917N) having their Office at 105, First Floor, South Ex, Plaza-I, 389A, Masjid Moth, South Extension Part-II, New Delhi-110049 as the Statutory Auditors of the company for a period of 1 year commencing from the conclusion of 11<sup>th</sup> AGM till the conclusion of the 12<sup>th</sup> AGM to be held in the year 2025.

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M/s Arun K Agarwal & Associates, Chartered Accountants, (Firm Registration No. 003917N) having their Office at 105, First Floor, South Ex, Plaza-I, 389A, Masjid Moth, South Extension Part-II, New Delhi-110049, have consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act.

They have further confirmed that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

Further requirement of ratification of Auditors by members at every annual general meeting has been omitted by the Companies (Amendment) Act, 2017 effective from May 7, 2018. So, there is not requirement to ratify the appointment of the auditors in every AGM.

None of the Directors/Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the resolution set out at item No. 3 of the notice.

The Board recommends the resolution set forth in item No. 3 of the notice for approval of the members.

Date: 10.07.2024  
Place: New Delhi

By the Order of the Board for  
M/s Namo eWaste Management Limited

SARITA  
Company Secretary  
M.No. 41527

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**ATTENDANCE SLIP**

**NAMO EWASTE MANAGEMENT LIMITED**

**11<sup>th</sup> Annual General Meeting on 12<sup>th</sup> August, 2024**

Regd. Office: B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi-110019

(Please complete this Attendance Slip and Hand it over at the entrance of the meeting hall)

|           |
|-----------|
| FOLIO NO. |
|-----------|

I hereby record my presence at the 11<sup>th</sup> Annual General Meeting of the Company being held on **Monday, 12<sup>th</sup> Day of August, 2024 at 2:30 p.m.** at the registered office of the Company at **B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi-110019.**

NAME OF THE MEMBER .....

NAME OF PROXY .....

(To be filled in case the proxy attends instead of member)

SIGNATURE OF MEMBER/PROXY

\* Strike out whichever is not applicable

**Form No. MGT-11**

**Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

CIN : U74140DL2014PLC263441  
Name of the company : Namu Ewaste Management Limited  
Registered Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji,  
South Delhi, New Delhi-110019

|                        |  |
|------------------------|--|
| Name of the Member (s) |  |
| Registered address:    |  |
| E-mail Id:             |  |
| Folio No./Client ID:   |  |

I/We being the member (s) of ..... Shares of Namu Ewaste Management Limited, hereby appoint:

1. Name: .....  
Address: .....  
E-mail Id:.....  
Signature: .....or failing him/her

2. Name: .....  
Address: .....  
E-mail Id:.....  
Signature:.....or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11<sup>th</sup> (Eleventh) Annual General Meeting of the Company, convened on **Monday, 12<sup>th</sup> day of August, 2024 At 2:30 P.M. at B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi-110019** and at any adjournment thereof in respect of resolutions set out in the Notice convening the meeting, as are indicated below:

| S.No.             | Resolution | Vote |         |         |
|-------------------|------------|------|---------|---------|
|                   |            | For  | Against | Abstain |
| Ordinary Business |            |      |         |         |

|    |   |  |  |  |
|----|---|--|--|--|
| 1. | Adoption of Audited Standalone and Consolidated Financial Statements for the financial year ended 31 <sup>st</sup> March, 2024: |  |  |  |
| 2. | Adoption of the Directors' Report on Annual Accounts of the Company for the year ended 31 <sup>st</sup> March, 2024:            |  |  |  |
| 3. | Approval for the Appointment of Statutory Auditor in place of existing Statutory Auditor  |  |  |  |

Signed this .....day of .....2024

Signature of shareholder.....Signature of Proxy holder(s).....

|         |
|---------|
| Affix   |
| Revenue |

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.



# Namowaste Management Limited

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## DIRECTOR'S REPORT

To,

The Members of **NAMOWASTE MANAGEMENT LIMITED**

The Directors hereby present their 11<sup>th</sup> Board Report on the business and operations of the Company together with the audited statement of accounts for the financial year ended 31<sup>st</sup> March, 2024:

### FINANCIAL SUMMARY AND HIGHLIGHTS

The financial highlights of the company for the year ended on 31<sup>st</sup> March, 2024 are presented below:

| Particulars                                     | Standalone               |                          | Consolidated             |                          |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
|   | Year ended<br>31.03.2024 | Year ended<br>31.03.2023 | Year ended<br>31.03.2024 | Year ended<br>31.03.2023 |
| Revenue from operations                         | 7548.78                  | 5844.60                  | 10093.18                 | N.A.                     |
| Other Income                                    | 111.20                   | 11.47                    | 14.44                    | N.A.                     |
| Less: Total Expenses                            | 6747.05                  | 5531.50                  | 9193.69                  | N.A.                     |
| Profit/(Loss) before tax                        | 912.93                   | 324.57                   | 913.93                   | N.A.                     |
| Less: Current Tax                               | 179.53                   | 78.75                    | 216.65                   | N.A.                     |
| Deferred Tax                                    | 8.97                     | 10.83                    | 8.97                     | N.A.                     |
| Earlier Year Tax Adjustment                     | 2.35                     | 4.02                     | 2.35                     | N.A.                     |
| Profit/(Loss) after tax                         | 714.74                   | 252.63                   | 678.62                   | N.A.                     |
| <b>APPROPRIATIONS</b>                           |                          |                          |                          |                          |
| Transfer to general reserve                     | NIL                      | NIL                      | NIL                      | NIL                      |
| Dividend (including tax on distributed profits) | NIL                      | NIL                      | NIL                      | NIL                      |
| Balance c/ f out of current year PAT            | 714.74                   | 252.63                   | 678.62                   | NIL                      |

### STATE OF AFFAIRS / HIGHLIGHTS:

1. The Company is engaged in the business of re-cyclers, manufacturers, assemblers, processors, distributors, sellers, service providers, inventors, traders, founders, smelters, refiners, collectors, refurbishes, recyclable material processors, Ewaste material handlers and dealers of all kinds of e-Waste Scrap Management.
2. There has been no change in the business of the Company during the financial year ended March 31, 2024.

### DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

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## DIRECTOR'S REPORT

To,

The Members of **NAMO EWASTE MANAGEMENT LIMITED**

The Directors hereby present their 11<sup>th</sup> Board Report on the business and operations of the Company together with the audited statement of accounts for the financial year ended 31<sup>st</sup> March, 2024:

### FINANCIAL SUMMARY AND HIGHLIGHTS

The financial highlights of the company for the year ended on 31<sup>st</sup> March, 2024 are presented below:

(In Lacs)

| Particulars                                     | Standalone               |                          | Consolidated             |                          |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
|   | Year ended<br>31.03.2024 | Year ended<br>31.03.2023 | Year ended<br>31.03.2024 | Year ended<br>31.03.2023 |
| Revenue from operations                         | 7548.78                  | 5844.60                  | 10093.18                 | N.A.                     |
| Other Income                                    | 111.20                   | 11.47                    | 14.44                    | N.A.                     |
| Less: Total Expenses                            | 6747.05                  | 5531.50                  | 9193.69                  | N.A.                     |
| Profit/(Loss) before tax                        | 912.93                   | 324.57                   | 913.93                   | N.A.                     |
| Less: Current Tax                               | 179.53                   | 78.75                    | 216.65                   | N.A.                     |
| Deferred Tax                                    | 8.97                     | 10.83                    | 8.97                     | N.A.                     |
| Earlier Year Tax Adjustment                     | 2.35                     | 4.02                     | 2.35                     | N.A.                     |
| Profit / (Loss) after tax                       | 714.74                   | 252.63                   | 678.62                   | N.A.                     |
| <b>APPROPRIATIONS</b>                           |                          |                          |                          |                          |
| Transfer to general reserve                     | NIL                      | NIL                      | NIL                      | NIL                      |
| Dividend (including tax on distributed profits) | NIL                      | NIL                      | NIL                      | NIL                      |
| Balance c/ f out of current year PAT            | 714.74                   | 252.63                   | 678.62                   | NIL                      |

### STATE OF AFFAIRS / HIGHLIGHTS:

1. The Company is engaged in the business of re-cyclers, manufacturers, assemblers, processors, distributors, sellers, service providers, inventors, traders, founders, smelters, refiners, collectors, refurbishes, recyclable material processors, Ewaste material handlers and dealers of all kinds of e-Waste Scrap Management.
2. There has been no change in the business of the Company during the financial year ended March 31, 2024.

### DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.



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## TRANSFER TO RESERVE

During the year, Company has transferred to reserve and surplus during the financial year is Rs. 714.74 Lakhs as per the Profit and Loss Account.

## STATE OF COMPANY'S AFFAIRS

During the period under review, the Company achieved a substantial increase in its total turnover, reaching Rs. 7,659.98 lakhs for the financial year ended 31<sup>st</sup> March, 2024. This total turnover includes Revenue from Operations amounting to Rs. 7,548.78 lakhs and Other Income of Rs. 111.20 lakhs. This performance marks a significant improvement compared to the previous financial year ended 31<sup>st</sup> March, 2023, where the total turnover was Rs. 5,856.07 lakhs. The notable growth in revenue underscores the Company's strong operational performance and its ability to generate additional income from other sources, reflecting its overall financial health and strategic success during the financial year.

During the period under review, the Company achieved a significant net profit of Rs. 714.74 lakhs for the financial year ended 31<sup>st</sup> March, 2024. This marks a notable improvement compared to the net profit of Rs. 252.63 lakhs recorded for the financial year ended 31<sup>st</sup> March, 2023. This substantial increase in net profit underscores the Company's successful implementation of its business strategies and its ability to enhance operational efficiencies.

However, despite the notable rise in net profit, the Earnings Per Share (EPS) for the financial year ending 31<sup>st</sup> March, 2024, is Rs. 4.24, compared to Rs. 5.55 in the previous year. The decrease in EPS, even with increased net profit, may be attributed to factors such as an increase in the number of shares outstanding or changes in the capital structure. This indicates that while the Company's profitability has improved, the distribution of earnings per share has been impacted by these factors. Overall, the financial results demonstrate the Company's robust performance and its ability to deliver substantial profits, even though EPS has seen a decline.

## SUBSIDIARY/ JOINT VENTURE/ASSOCIATE COMPANIES

During the financial year under review, the Company did not have any joint ventures or associate companies. However, it has a wholly owned subsidiary, M/s Techeco Waste Management LLP, a Limited Liability Partnership in which the Company holds a 99.99% stake.

## MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

## DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2024, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s Santosh Gupta & Co. (FRN: 009713N). The Directors further confirm that:

- (a) In the preparation of Annual Accounts for the year ended 31<sup>st</sup> March, 2024, the applicable accounting standards have been followed along with proper explanation relating to the material departures;



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- (b) They have selected such accounting policies and applied them consistently and made the judgments and estimates are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2024 and of the loss of the company for the same period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) They have prepared the annual accounts on a going concern basis;
- (e) They have laid down internal financial controls in the Company that are adequate and were operating effectively.
- (f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

## CHANGE IN DIRECTORSHIP

During the year under review, following are the changes in the management:

| S.No. | Name of the Director          | Date of Appointment/<br>Date of Cessation | Designation/Change in Designation                       |
|-------|-------------------------------|---|---|
| 1.    | Mr. Naresh Kumar Jain         | 26.07.2023                                | Appointed as the Director                               |
| 2.    | Mrs. Rachna Jain              | 01.10.2023                                | Cessation from the Directorship                         |
| 3.    | Mr. Akshay Jain               | 01.11.2023                                | Change in Designation<br>Appointed as Managing Director |
| 4.    | Mr. Parikshit Satish Deshmukh | 01.11.2023                                | Whole-Time Director                                     |
| 5.    | Mr. Saurabh Shashwat          | 17.11.2023                                | Independent Director                                    |
| 6.    | Mr. Rojina Thapa              | 17.11.2023                                | Independent Director                                    |
| 7.    | Mr. Ujjwal Kumar              | 18.11.2023                                | Cessation from the Post of<br>Independent Director      |
| 8.    | Mr. Naresh Kumar Jain         | 02.03.2024                                | Cessation from the Directorship                         |
| 9.    | Mr. Ujjwal Kumar              | 04.03.2024                                | Appointed as Non-Executive Director                     |


Further, pursuant to Section 149 read with Section 152 of the Companies Act, 2013, the provisions with respect to retirement of directors by rotation are not applicable to Independent Directors. Therefore, Mr. Akshay Jain, Managing Director of the Company, will retire by rotation at the ensuing Annual General Meeting ("AGM") and being eligible, offers himself for re-appointment.

## KEY MANAGERIAL PERSONNEL

Pursuant to Section 203 of the Act, and the Rules made thereunder, following are the Key Managerial Personnel of the Company as on March 31, 2024:

| S.No. | Name of the KMPs             | Date of Appointment/<br>Date of Cessation | Designation             |
|-------|------------------------------|---|-------------------------|
| 1.    | Ms. Sarita                   | 01.11.2023                                | Company Secretary       |
| 2.    | Mr. Sandeep Agarwal          | 08.11.2023                                | Chief Financial Officer |
| 3.    | Mr. Sanjeev Kumar Srivastava | 01.12.2023                                | Chief Executive Officer |

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## STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

## FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & OF INDIVIDUAL DIRECTORS:

The Board of Directors have evaluated the performance of all Independent Directors, Non-Independent Directors and its Committees. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

The Board also noted that the term of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

## MEETINGS OF THE BOARD

During the year under review, 16 (Sixteen) Board meetings of the Company were duly convened and held. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013 (herein after also referred to as "the Act") and Secretarial Standard 1 on Board meetings issued by the Institute of Company Secretaries of India. The dates on which these meetings were held are 26.07.2023, 09.08.2023, 05.09.2023, 18.09.2023, 19.10.2023, 25.10.2023, 02.11.2023, 18.11.2023, 24.11.2023, 29.11.2023, 22.12.2023, 29.12.2023, 17.01.2024, 01.02.2024, 02.03.2024, and 05.03.2024.

## COMPLIANCE WITH SECRETARIAL STANDARDS

Your Directors confirm that the Secretarial Standards SS-1 & SS-2 issued by the Institute of Company Secretaries of India, as applicable to the Company, have been duly complied with.

## COMPOSITION OF AUDIT COMMITTEE

The Board had constituted an Audit Committee comprising of Ms. Rojina Thapa, as the Chairperson; Mr. Saurabh Shashwat and Mr. Akshay Jain as the Members. The Board of directors has accepted all the recommendations of the Audit Committee during the Financial Year 2023-24.



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## COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Board had constituted a Nomination and Remuneration Committee comprising of Mr. Saurabh Shashwat, as the Chairperson; Ms. Rojina Thapa and Mr. Ujjwal Kumar, as the Members. The Board of directors has accepted all the recommendations of the Nomination and Remuneration Committee during the Financial Year 2023-24.

## COMPOSITION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board had constituted a Stakeholders Relationship Committee comprising of Mr. Ujjwal Kumar as the Chairperson, Mr. Saurabh Shashwat and Mr. Parikshit Satish Deshmukh, as the Members. The Board of directors has accepted all the recommendations of the Stakeholders Relationship Committee during the Financial Year 2023-24.

## AUDITORS AND AUDITORS' REPORT

During the review period, M/s Santosh Gupta & Co, Chartered Accountants, are retiring upon completing their two consecutive terms of five years each as Statutory Auditors of the company.

In the Audit Committee Meeting held on the 10<sup>th</sup> July 2024, the committee has reviewed and recommended the appointment of **M/s Arun K Agarwal & Associates, Chartered Accountants, (Firm Registration No. 003917N)**, having their Office at 105, First Floor, South Ex, Plaza-I, 389A, Masjid Moth, South Extension Part-II, New Delhi-110049 as Statutory Auditors to the Board of Directors. The Board of Directors has accepted this recommendation and proposes to the shareholders the appointment of **M/s Arun K Agarwal & Associates, Chartered Accountants, (Firm Registration No. 003917N)** as the Statutory Auditors of the Company.


In the Board Meeting held on the 10<sup>th</sup> July 2024, **M/s Arun K Agarwal & Associates, Chartered Accountants, (Firm Registration No. 003917N)** were appointed as Statutory Auditors of the Company for the period of 1 year subject to ratification in the ensuing Annual General Meeting. M/s Arun K Agarwal & Associates, Chartered Accountants, (Firm Registration No. 003917N) will hold office from this 11<sup>th</sup> Annual General Meeting until the conclusion of the 12<sup>th</sup> Annual General Meeting of the Company in the calendar year 2025.


The company has obtained a certificate from **M/s Arun K Agarwal & Associates, Chartered Accountants, (Firm Registration No. 003917N)** confirming that their proposed appointment complies with the prescribed limits.


A resolution for the appointment of the aforementioned Auditors will be included in the Notice of Annual General Meeting for approval by the members.

## BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

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CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ



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## EXPLANATION ON EVERY QUALIFICATION BY AUDITOR IN HIS REPORT

There is no Qualification, Reservation or Adverse Remark or Disclaimer made by the Auditor in their Report during the Financial Year.

## DETAILS OF FRAUD REPORTED BY AUDITOR UNDER SECTION 143 (12) OF COMPANIES ACT, 2013

During the year under review, no fraud has been reported by auditor as specified under section 143 (12) of Companies Act, 2013.

## WEB LINK, IF ANY

The Company is having website i.e. [www.namowaste.com](http://www.namowaste.com).

## BUSINESS RISK MANAGEMENT

Risk can be viewed as a combination of the probability of an event occurring and the impact of its consequence. Events with a negative impact represent risks that can prevent value creation or erode existing value.

The Company has framed a Risk Management Policy to identify and assess the risk areas, monitor and report compliance and effectiveness of the policy and procedure. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risk. The policy seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

The business risk policy defines the risk management approach across the enterprise at various levels including documentation and reporting. The policy has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments.

## VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a vigil mechanism and to that effect formulated the Whistle Blower Policy to deal with instances of fraud and mismanagement, if any.

## PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the financial year under review, your Company has not provided any loans, Guarantees and has not made Investments in any other Company in terms of section 186 of the Companies Act, 2013.



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## a) Authorized Capital:

During the financial year under review, the authorized share capital was increased from Rs. 10,20,30,000/- (Rupees Ten Crore Twenty Lakh Thirty Thousand only) to Rs. 25,00,00,000/- (Rupees Twenty-Five Crore only), consisting of 2,50,00,000 equity shares. The increase in Authorised Share Capital was approved during the Extraordinary General Meeting held on 17th November 2023.

## b) Issued, Subscribed & Paid – up Capital:

### (i) Conversion of Share Warrants into Equity Shares:

During the year, there was a conversion of share warrants into equity shares. Shareholders holding warrants exercised their option to convert these warrants into equity shares. A total of 2,50,00,000 share warrants were converted into 19,23,075 equity shares at a predetermined price of Rs.13/- per share (including Rs.3/- as premium). This conversion has resulted in an increase in the paid-up share capital by Rs.2,49,99,975/- (Rupees Two Crore Forty Nine Lakhs Ninety Nine Thousand Nine Hundred Seventy Five only).

### (ii) Bonus Shares Issuance:

The Company issued bonus shares in the ratio of 16:10. This means that for every 10 shares held by the existing shareholders, they received 16 additional shares as a bonus. Total Number of shares allotted as Bonus Shares is 1,03,65,240. The bonus shares were issued out of the free reserves of the Company, capitalizing a total of Rs 103,652,400/- from the reserves. This issuance has increased the equity base of the Company and reflects the Company's strong reserve position.

## c) Sweat Equity Shares

The Company has not issued any kind of sweat equity shares during the financial year under review.

## d) Employees Stock Option Plan

The Company has not issued any kind of security(s) under Employee Stock Option Plan during the financial year under review.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

### (a) Conservation of Energy:

Your Company is not a power intensive unit. However, proper measures have been taken by the Board to conserve energy through administrative systems and procedures. Improvement in methods and techniques of energy conservation and optimal utilization of energy in all operations has continued to be a focus area.

### (b) Power and Fuel Consumption:

The operations of the Company are not power intensive. Therefore, no comments are required.



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## (c) Technology Absorption:

The provision of Clause B of Sub Rule (3) of Rule 8 of Companies (Accounts) Rules, 2014 are not applicable as the Company has not imported any technology during the year under review.

## (d) Foreign Exchange Earning and Outgo:

Foreign Exchange Earnings: Rs. 1,07,28,908.05/-

Foreign Exchange Outgo: Rs. 7,07,845/-

## CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

## DISCLOSURE ABOUT COST AUDIT

As per the provisions of the Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, the cost audit is not applicable on the Company for the year under review.

## INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company had documented a comprehensive internal control system for all the major processes to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with the policies, procedures, laws and regulations, safeguarding of assets and economical and efficient use of resources. The formalized system of control facilitates effective compliance of all laws applicable to the Company.

To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. The Internal Audit function monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Audit observations, if any, and corrective actions thereon are presented to the Audit Committee of the Board. The Audit Committee also meets the Company's Statutory Auditors to ascertain their views on the financial statements, including financial reporting system, compliance to accounting policies and procedures, the adequacy and effectiveness of internal controls and systems followed by the Company.

## DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to maintaining a productive environment for all its employees at various levels in the organization, free of sexual harassment and discrimination on the basis of gender. The Company has framed a policy on Prevention of Sexual Harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.



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The Company has also set up "Prevention of Sexual Harassment Committee" ('the Committee') to redress the Complaints received regarding sexual harassment which has formalized a free and fair enquiry process with clear timeline.

During the year under review, the Company had not received any complaint of harassment.

## DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AT THE END OF THE FINANCIAL YEAR

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016(31 of 2016) during the year.

## THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

There are no such events occurred during the period from 01<sup>st</sup> April 2023 to 31<sup>st</sup> March, 2024, thus no valuation is carried out for the one-time settlement with the banks or financial institutions.

## ACKNOWLEDGMENT


The Board wishes to record its appreciation of all the efforts put in by the shareholders, staff, business clients, bankers and associates of the Company, who have been responsible and supportive of the Company.

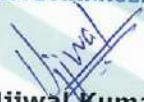
The Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment, which is vital in achieving the over-all growth of the Company.

The Board places on record its appreciation for the support and co-operation the Company has been receiving from its suppliers, distributors, business partners and others associates. The Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be the Company's endeavour to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with customer interests. The Directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities, for their continued support.

Date: 10.07.2024  
Place: Faridabad

By order of the Board  
For Namo Ewaste Management Limited

  
Akshay Jain Director  
(Managing Director)  
DIN: 06763819

  
Ujjwal Kumar  
(Director)  
DIN: 08151157

Director



# Namo eWaste Management Limited

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Annexure "A"

## FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

### 1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: **NIL**  
(b) Nature of contracts/arrangements/transactions: **NIL**  
(c) Duration of the contracts/arrangements/transactions: **NIL**  
(d) Salient terms of the contracts or arrangements or transactions including the value, if Any: **NIL**  
(e) Justification for entering into such contracts or arrangements or transactions: **NIL**  
(f) Date of approval by the Board: **NIL**  
(g) Amount paid as advances, if any: **NIL**  
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **NIL**

### 2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship

| S. No. | Name of Related Party            | Relation with Company          |
|--------|----------------------------------|--------------------------------|
| 1      | Mr. Akshay Jain                  | Chairman and Managing Director |
| 2      | Mr. Naresh Kumar Jain            | Director's Relative            |
| 3      | Ms. Rojina Thapa                 | Independent Director           |
| 4      | Mr. Saurabh Shashwat             | Independent Director           |
| 5      | Mr. Ujjwal Kumar                 | Non-Executive Director         |
| 6      | Mr. Parikshit Satish Deshmuk     | Whole time director            |
| 7      | Mr. Rachna Jain                  | Director's Relative            |
| 8      | M/s Techeco Waste Management LLP | Wholly Owned Subsidiary        |

- (b) Nature of contracts/arrangements/transactions

### Transactions carried out with related parties in ordinary course of business

| S. No. | Name of Related Party     | Nature of Transaction | As at 31 Mar 2024 |
|--------|---------------------------|-----------------------|-------------------|
| 1      | M/s Vardhman Sales Agency | Purchase              | 75,600.00         |
| 2      | M/s Vardhman Sales Agency | Sales                 | 2,355,000.00      |
| 3      | M/s Vardhman Sales Agency | Pro charges Received  | 70,368,395.00     |
| 4      | Mr. Akshay Jain           | Director Remuneration | 2,400,000.00      |



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|    |                                  |                          |               |
|----|----------------------------------|--------------------------|---------------|
| 5  | Mr. Akshay Jain                  | Interest on Loan         | 3,253,718.00  |
| 6  | Mr. Ujjwal Kumar                 | Director Remuneration    | 18,00,000.00  |
| 7  | Mr. Naresh Kumar Jain            | Rent                     | 1,500,000.00  |
| 8  | M/s Anand Prakash Jain (HUF)     | Interest on Loan         | 112,894.00    |
| 9  | Mrs Rachna Jain                  | Rent                     | 6,000,000.00  |
| 10 | M/s Vardhman Recycling LLP       | Purchase                 | 40,505,405.00 |
| 11 | M/s Techeco Waste Management LLP | Purchase                 | 7,946,415.00  |
| 12 | M/s Techeco Waste Management LLP | Sales                    | 4,379,099.94  |
| 13 | M/s Techeco Waste Management LLP | Ewaste Recycling Charges | 819,435.00    |

(c) Duration of the contracts/arrangements/transactions: **Event based transactions in due course of business and for rent and lease as per the agreements executed**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **N.A.**


(e) Date(s) of approval by the Board, if any: **28.02.2023, 22.12.2023 and 17.01.2024**


(f) Amount paid as advances, if any: **NIL**

**Date: 10.07.2024**  
**Place: Faridabad**

By order of the Board  
For **NamoeWaste Management Limited**  
For **NAMO EWASTE MANAGEMENT LIMITED** For **NAMO EWASTE MANAGEMENT LIMITED**

  
**Akshay Jain** Director  
(Managing Director)  
DIN: 06763819

  
**Ujjwal Kumar**  
(Director)  
DIN: 08151157

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## INDEPENDENT AUDITOR' S REPORT

**TO THE MEMBERS OF  
NAMO eWASTE MANAGEMENT LIMITED**

**Report on the Audit of Financial Statements**

### Opinion

We have audited the accompanying financial statements of **NAMO eWASTE MANAGEMENT LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2024, the statement of Profit and Loss for the year then ended and the statement of Cash Flow for the year then ended along with notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March 2024 and its profit/loss and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



## **Information Other than the Financial Statements and Auditor's Report Thereon**

The company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Director's Report including annexure to Director's Report included in the annual report of the company but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit, or otherwise appears to be materially misstated.

On reading the Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable law and regulations. We have nothing to report in this regard.

## **Responsibilities of Management and those Charged with Governance for the Financial Statements**

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in



the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024 from being appointed as a director in terms of Section 164 (2) of the Companies Act 2013.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigation; hence no impact has been considered for disclosure.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts
  - iii. There has been no amount required to be transfer to the Investor Education and Protection Fund by the company.
  - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - v. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding,



whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

vii. No dividend has been declared or paid during the year by the company.

viii. Based on our examination, the company, has used as accounting software name "Busy, Business accounting software" which is operated by the third party software service provider, for maintaining its books of account and in absence of (state the type of control report ) we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tempered with.

2. As required by the Companies (Auditor's Report ) Order 2020(" the Order ") issued by the Central Government in terms of Section 143 (II) of the Act, we give in "Annexure A " a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Santosh Gupta & Co.**  
Chartered Accountants  
FR No. : 009713N

*AGW*  
*10/7/24*  
Santosh Gupta  
(Partner)  
M. No. : 088409



Place: Faridabad  
Date: 10.07.2024  
UDIN: 24088409BKCBGDG6207



### Annexure –A to the Independent Auditor’s Report

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2024, we report that:

- (i) In respect of Company’s Property, Plant and Equipment and Intangible Assets:
- (a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- B) The Company does not have any intangible assets, hence, reporting under clause 3(i)(a)(B) of the order is not applicable.
- (b) According to the information and explanations given to us, major Property, Plant and Equipment have been physically verified by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification as compared to book records.
- (c) According to the information and explanations given to us, company does not own any immovable property during the year, hence reporting under clause 3(i)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, company has not revalued any of its property, plant and equipment and intangible asset during the year, hence reporting under clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us, and on the basis of our examination of records of the company no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- (b) Company has taken working capital limits of Rs. 8 crores from Canara banks on the basis of security of Book debts, Plant and Machinery and Inventory during the financial year.
- (iii) In our opinion and according to the information provided to us the company has made Rs.99,990 /- which is 99.99% Investment in the capital of M/s TechEco Waste Management LLP during the financial year (the ultimate Subsidiary Limited Liability Partnership Firm of the group)
- (a) The aggregate amount of Rs. 66,20,852 is invested in the Subsidiary entry M/s TechEco Waste Management LLP
- (b) The terms and conditions are prejudicial to the interests of the company.
- (iv) In our opinion and according to the information and explanation given to us, the company has not made any loans or advances covered under the provisions of section 185 and 186 of the Act, therefore this clause is not applicable.



- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts deemed to be deposits from the public. Consequently, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other provision of the Companies Act and the rules framed there under are not applicable to the company.
- (vi) We report that the Central Government has not prescribed maintenance of cost records under section 148(1) in respect of any of the company's products or services and hence paragraph 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee State Insurance, Income-Tax, GST, VAT, sales-tax, service tax, duty of customs, duty of excise, cess and any other material statutory dues whichever was applicable have been generally deposited regularly during the year by the company with the appropriate authorities. No amount was payable as pending statutory dues as on the last date of the financial year concerned for a period of more than six months from the date, they became payable.
- (b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, Income Tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.
- (viii) According to the information and explanation given to us no assessments are initiated against the company where the company has recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence this clause is not applicable.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable.
- (b) The company has not been declared a willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable.
- (c) The company has obtained four term loan against vehicle from Axis bank, HDFC bank, ICICI bank and Kotak Mahindra bank and the closing balance is Rs.58,42,453/- All term loans have been utilized for the purpose it was obtained.
- (d) The company has not raised any short-term funds during the year; hence this clause is not applicable.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associate or joint venture; hence this clause is not applicable.
- (f) The company has not raised any loans during the year on the pledge of securities held I its subsidiary, associate or joint venture; hence this clause is not applicable.
- (x) (a) The Company did not raise any money by way of an initial public offer or further public offer (including debt instruments); hence this clause is not applicable. However, The Company has converted share warrant into equity shares during the year. A Total of Rs. 2,50,00,000 Share



warrants were converted into 19,23,075 equity shares at price of Rs. 13/- per share (Including Rs. 3/- as premium). All funds raised have been utilized for the purpose it was raised. The company have also issued 10365240 bonus equity shares 10/- per share on dated 05.03.2024 from the security premium of Rs.10,36,52,400/-.

- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- (c) No whistle-blower complaints were received during the year.
- (xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company.
- (b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company.
- (c) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as per the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) Since the company is not required to appoint any internal auditor, the clause is not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (d) The Company does not have any CIC, hence the clause in not applicable.



**M/S NAMO eWASTE MANAGEMENT LTD.**  
**BALANCE SHEET AS AT 31.03.2024**

( Figure in Hundred)

| Particulars  | Note No. | As at 31 March 2024 | As at 31 March 2023 |
|--|----------|---------------------|---------------------|
| 1  | 2        | 3                   | 4                   |
| <b>I. EQUITY AND LIABILITIES</b>   |          |                     |                     |
| <b>1 Shareholders' funds</b>   |          |                     |                     |
| (a) Share Capital  | 3        | 1,684,351.50        | 455,520.00          |
| (b) Reserve and Surplus  | 4        | 1,851,313.58        | 2,115,403.57        |
| (c) Money received against share warrants  |          | -                   | 250,000.00          |
| <b>2 Share application money pending allotment</b>   |          |                     |                     |
| <b>3 Non-current liabilities</b>   |          |                     |                     |
| (a) Long Term Borrowings   | 5        | 306,709.61          | 303,467.58          |
| (b) Deferred Tax Liabilities (Net)   |          | 17,717.31           | 8,743.86            |
| (c) Other Long-Term Liabilities  |          | -                   | -                   |
| (d) Long-Term Provisions   | 6        | 7,408.99            | -                   |
| <b>4 Current liabilities</b>   |          |                     |                     |
| (a) Short-Term borrowings  | 7        | 832,395.64          | 83,425.04           |
| (b) Trade Payables   | 8        | 420,744.00          | 521,175.16          |
| (A) total outstanding dues of micro enterprises and small enterprises                      |          | 35,738.32           | -                   |
| (B) total outstanding dues of Creditors other than micro enterprises and small enterprises |          | 385,005.68          | -                   |
| (c) Other current liabilities  | 9        | 155,998.95          | 84,260.76           |
| (d) Short-Term Provisions  | 10       | 183,021.61          | 78,746.47           |
|  |          | <b>5,459,661.19</b> | <b>3,900,742.44</b> |
| <b>II. ASSETS</b>  |          |                     |                     |
| <b>1 Non-current assets</b>  |          |                     |                     |
| (a) Property, Plant and Equipment and Intangible Assets                                    |          |                     |                     |
| (i) Property, Plant and Equipment  | 11       | 2,001,035.39        | 757,059.85          |
| (ii) Intangible assets   |          | -                   | -                   |
| (iii) Capital Work in progress   |          | -                   | 1,242,093.29        |
| (iv) Intangible Assets under Development   |          | -                   | -                   |
| (b) Non-current investments  | 12       | 66,208.52           | -                   |
| (c) Deferred tax assets (net)  |          | -                   | -                   |
| (d) Long term loans and advances   | 13       | 163,842.50          | 61,611.75           |
| (e) Other Non Current assets   | 14       | 87,037.29           | 370,861.29          |
| <b>2 Current assets</b>  |          |                     |                     |
| (a) Currents Investments   |          | -                   | -                   |
| (b) Inventories  |          | -                   | -                   |
| (c) Trade receivables  | 15       | 1,592,218.43        | 820,343.71          |
| (d) Cash and Cash Equivalents  | 16       | 1,270,618.39        | 481,694.12          |
| (e) Short-term loans and advances  |          | 84,767.79           | 5,666.24            |
| (f) Other Current Assets   | 17       | 193,932.87          | 161,412.17          |
|  |          | <b>5,459,661.19</b> | <b>3,900,742.44</b> |

Significant Accounting Policies and notes 1 & 2 are intergral part of Financial Statement

**Auditor's Report**

As Per our Report of even date Attached  
For **SANTOSH GUPTA & Co.**  
Chartered Accountants  
(Firm Registration No:- 009713N)

*Santosh Gupta*  
Santosh Gupta  
PARTNER



Mem No : 088409

Place : Faridabad

Date : 10.07.2024

UDIN : 24088409BKCBGD6207

For NAMO EWASTE MANAGEMENT LIMITED

*Akshay Jain*  
AKSHAY JAIN  
DIRECTOR  
(DIN -06763819)

*Ujjwal Kumar*  
UJJWAL KUMAR  
DIRECTOR  
(DIN -08151157)

*Sandeep Agarwal*  
SANDEEP AGARWAL

CFO  
(M.NO.077364)

*Sarita*  
SARITA  
CS  
(M.NO.41527)

**M/S NAMO eWASTE MANAGEMENT LTD.**  
**STATEMENT OF PROFIT & LOSS A/C For The Period Ending 31st March 2024**

( Figure in Hundred)

| Particulars |  | Refer Note No. | For the period ended 31 March 2024 | For the period ended 31 March 2023 |
|-------------|--|----------------|------------------------------------|------------------------------------|
| I.          | Revenue from operations  | 18             | 7,548,779.28                       | 5,844,604.84                       |
| II.         | Other income   | 19             | 111,204.06                         | 11,467.48                          |
| III.        | <b>Total Income (I + II)</b>   |                | <b>7,659,983.34</b>                | <b>5,856,072.32</b>                |
| IV.         | <b>Expenses:</b>   |                |                                    |                                    |
|             | Cost of materials consumed   |                | -                                  | -                                  |
|             | Purchases of Stock-in-Trade  |                | 6,307,897.39                       | 4,515,798.27                       |
|             | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 20             | (771,874.72)                       | 364,940.82                         |
|             | Employee benefits expense  | 21             | 271,900.99                         | 192,475.07                         |
|             | Finance Costs  | 22             | 83,883.59                          | 34,412.71                          |
|             | Depreciation and amortization expense  |                | 99,978.35                          | 44,798.74                          |
|             | Other expenses   | 23             | 755,253.22                         | 379,073.76                         |
|             | <b>Total expenses</b>  |                | <b>6,747,038.83</b>                | <b>5,531,499.37</b>                |
| V.          | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>    |                | <b>912,944.52</b>                  | <b>324,572.95</b>                  |
| VI.         | Exceptional items  |                | -                                  | -                                  |
| VII.        | <b>Profit before extraordinary items and tax (V - VI)</b>                    |                | <b>912,944.52</b>                  | <b>324,572.95</b>                  |
| VIII.       | Extraordinary Items  |                | 7,334.31                           | -                                  |
| IX.         | <b>Profit before tax (VII- VIII)</b>   |                | <b>905,610.21</b>                  | <b>324,572.95</b>                  |
| X           | Tax expense:   |                |                                    |                                    |
|             | (1) Current tax  |                | 179,532.24                         | 78,746.47                          |
|             | (2) Deferred tax   |                | 8,973.45                           | 10,825.96                          |
|             | (3) Earlier Year Tax Adjustment  |                | 2,363.00                           | 4,018.63                           |
| XI          | <b>Profit (Loss) for the period from continuing operations (VII- VIII)</b>   |                | <b>714,741.51</b>                  | <b>252,633.82</b>                  |
| XII         | Profit/(loss) from discontinuing operations                                  |                | -                                  | -                                  |
| XIII        | Tax expense of discontinuing operations                                      |                | -                                  | -                                  |
| XIV         | <b>Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)</b>   |                | <b>-</b>                           | <b>-</b>                           |
| XV          | <b>Profit (Loss) for the period (XI + XIV)</b>                               |                | <b>714,741.51</b>                  | <b>252,633.82</b>                  |
| XVI         | Earnings per equity share:   |                |                                    |                                    |
|             | (1) Basic  |                | 4.24                               | 5.55                               |
|             | (2) Diluted  |                |                                    |                                    |

Significant Accounting Policies and notes 1 & 2 are intergral part of Financial Statement

**Auditor's Report**

As Per our Report of even date Attached

For **SANTOSH GUPTA & Co.**

Chartered Accountants

(Firm Registration No:- 009713N)

*Acc 10/7/24*  
Santosh Gupta

PARTNER

Mem No : 088409

Place : Faridabad

Date : 10.07.2024

UDIN : 24088409BKCBDG6207



*[Signature]*  
AKSHAY JAIN  
DIRECTOR  
(DIN -06763819)

*[Signature]*  
SANDEEP AGARWAL  
CFO  
(M.NO.077364)

*[Signature]*  
UJJWAL KUMAR  
DIRECTOR  
(DIN -08151157)

*[Signature]*  
SARITA  
CS  
(M.NO.41527)

For NAMO eWASTE MANAGEMENT LIMITED  
**NAMO eWASTE MANAGEMENT LTD.**

# NAMO EWASTE MANAGEMENT LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDING 31.03.2024

(all figures are in Hundred)

## 1 Corporate Information

Namo EWaste Management Limited was incorporated on January 13, 2014. The Company is engaged in the business of e waste management and other business activities.

The accompanying financial statements reflect the results of the activities undertaken by the Company as of 31st March 2024.

## 2 Significant accounting policies

### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of Financial Statements have been consistently applied.

### 2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the Management to make judgement, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

### 2.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Net turnover is determined as income from the supply of goods and services, Revenue are shown net of GST & applicable discount.

### 2.4 Inventories

Stock in trade, stores and spares are valued at the lower of cost or net realizable value. Cost is determined on First in First out basis.

### 2.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

### 2.6 Depreciation

Depreciation on Property, Plant and Equipment has been provided on the Straight Line Method as per



For NAMO EWASTE MANAGEMENT LIMITED

A handwritten signature in blue ink, appearing to be "S. Gupta", written over the text "For NAMO EWASTE MANAGEMENT LIMITED".

Director

the useful life prescribed in Schedule II to the Companies Act, 2013

## 2.7 Revaluation of Property, Plant and Equipment

As per the Management's view of the company, the figures reported in Financials statement of the relevant financial year for Property, Plant and Equipment, is demonstrating a true and fair view. So, the Company has not revalued its Property, Plant, and Equipment during the relevant financial-year and disclosure requirement as to "whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017" is not applicable to the company.

## 2.8 Title deeds of Immovable Property not held in name of the Company

The company does not have any Immovable Property of which title deed is not held in name of the company at any time during the relevant financial year.

## 2.9 Capital work-in-progress

The Company has no Capital Work in progress as on reporting date. Therefore, the disclosure requirement regarding Capital Work in progress is not applicable to the company.

## 2.10 Intangible assets under development:

There is no Intangible assets under development of Company is standing as on reporting date. Therefore, the disclosure requirement regarding Intangible assets under development is not applicable to the company.

## 2.11 Foreign currency transactions and translations

Transaction denominated in the foreign currencies is normally recorded at the exchange rate prevailing at the time of transaction. Monetary items denominated in foreign currencies at the year end are re-stated at the year end rates. Non Monetary foreign currency items are carried at cost. Any income and expenses on account of exchange difference either on settlement or on transaction is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to carrying cost of such assets.

## 2.12 Employee benefits

All employee benefits payable / available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Profit and Loss Account in the period in which the employee renders the related service and Long term employee benefits such as gratuity or leave encashment are recognized in the year of payment made.

## 2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the Total number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the Total number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## 2.14 Taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the income tax authorities in accordance of the Income tax Act,1961. Deferred income taxes reflect the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured on the tax rates and the tax law enacted at the Balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient further taxable income will be available against which such deferred tax assets can be realized.



For NAMO EWASTE MANAGEMENT LIMITED

A handwritten signature in blue ink, appearing to be "A. J.", written over a horizontal line.

Director

## 2.15 Impairment of assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in the estimates of recoverable amount.

## 2.16 Provisions and contingencies

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The Company has made a Contingent liability of Rs. 4,50,000/- as the Bank guarantee Issued by the Canara Bank to the beneficiary Samsung India Electronics private limited on dated 17.07.2023 and disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

## 2.17 GST Input Credit

Company collects GST on sales made by it from the customer. The GST paid on purchases made across the country is debited to GST input account which is adjusted periodically with aforesaid GST payable account. Any credit balance in GST payable account is deposited periodically with GST authorities. However, GST paid on purchases on cases where GST input tax credit is blocked under GST & it is not allowed to be setoff for input tax credit, such GST included in the respective heads of Cost. However, additional demand of Sales Tax and service tax of pre GST regime if any is debited to Profit and loss account.

GST input not adjusted against GST payable at the end of the financial year and available for credit in future is carried forward in the Balance sheet, if not available for future credit then is charged off to Profit and loss account for the period.

## 2.18 Material Events

Material events occurring after the Balance Sheet date in relation to conditions existing as at the Balance Sheet date is taken into cognizance.

## 2.19 Capital Advances:

The company does not have any capital advance except as disclosed in the balance sheet as on date received by the company during the period.

## 2.20 Investments

Long-term investments, if any are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Any reduction in carrying amount and any reversal of such reductions are charged or credited to the statement of profit & loss a/c.

## 2.21 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.

## 2.22 Statement of current assets filed with banks and financial institutions for borrowing facilities:

The company has availed Working capital credit facility of Rs.8 Crore from Canara Bank on security of Book Debts, Plant and Machinery and Inventory during the year. The company has filed the statement of



For NAMO EWASTE MANAGEMENT LIMITED

A handwritten signature in blue ink, appearing to be "S. Gupta", written over the text "For NAMO EWASTE MANAGEMENT LIMITED".

Director



current assets on time with bank as per the terms and conditions.

### 2.23 Relationship with Struck-off companies

The company has not entered in any transactions with companies struck off under section 248 of the Companies Act, 2013. Therefore, the disclosure requirement regarding relationship with Struck-off companies is not applicable to the company.

### 2.24 Wilful Defaulter

The company has not been declared as a willful defaulter by any bank or financial institution or other lender at any time.

### 2.25 Registration of charges or satisfaction with Registrar of Companies

The company has availed fresh Working capital facilities of Rs.8 Crore from Canara Bank and created a charge and file form no. CHG-1 on MCA portal dated 27.10.2023. Further the company has fresh sanction of performance bank guarantee of Rs.4.50 Crore issued in favour of Samsung India Electronics Private Limited by the Canara bank and created a charge against the same on MCA Portal on dated 13.07.2023

### 2.26 Details of Benami Property held

No proceeding has been initiated or pending against the company for holding any Benami property specified under Benami Transaction (Prohibition) Act 1988 and rules made thereunder.

### 2.27 Loans or Advances to promoters, directors, KMPs and the related parties

The company has not granted any Loans or Advances in the nature of loans, to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013,) either severally or jointly with any other person.

### 2.28 Compliance with approved Scheme(s) of Arrangements

The Company has not entered in any Scheme of Arrangements which required to approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013. So, the requirement to disclose the effect of such Scheme of Arrangements in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards and deviation in this regard, is not applicable to the company.

### 2.29 Compliance with number of layers of companies

The company has Invested Rs. 999.90/- Which is 99.99 % in the capital of M/s Techeco eWaste Management LLP. Further the company has sale Material of Rs. 43,790.99 and Purchase the Material of Rs. 79,464.15 form M/s Techeco waste Management LLP during the year (the ultimate Subsidiary company of the group)

### 2.30 Utilization of Borrowed funds and share premium:

The company has availed Working capital credit facility of Rs.8 Crore from Canara Bank on security of Book Debts, Plant and Machinery and Inventory during the year. All funds raised have been utilized for the purpose it was raised. And further the company has issued 1,03,65,240 bonus shares of Rs. 10/- per share and use the Share premium of Rs.10,36,524.00 for this purpose.

FOR NAMO EWASTE MANAGEMENT LIMITED



A handwritten signature in blue ink, appearing to be "Santosh Gupta".

Director

NOTES TO THE FINANCIAL STATEMENT AS AT 31 MARCH 2024

Note 3 Share Capital

| Share Capital                           | As at 31 March 2024 |                     | As at 31st March 2023 |                |
|---|---------------------|---------------------|-----------------------|----------------|
|   | Number              | Amount              | Number                | Amount         |
| <b>Authorised</b>                       |                     |                     |                       |                |
| Equity Shares of Rs.10/-each            | 250,000.00          | 2,500,000.00        | 102,030.00            | 1,020,300      |
| <b>Issued, Subscribed &amp; Paid up</b> |                     |                     |                       |                |
| Equity Shares of Rs.10/-each fully paid | 168,435.15          | 1,684,351.50        | 45,552.00             | 455,520        |
| <b>Total</b>                            | <b>168,435.15</b>   | <b>1,684,351.50</b> | <b>45,552.00</b>      | <b>455,520</b> |

3-A RECONCILIATION OF EQUITY SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE FINANCIAL YEAR

| Particulars                                     | As at 31 March 2024 |                     | As at 31 March 2023 |                |
|---|---------------------|---------------------|---------------------|----------------|
|   | Number              | Amount              | Number              | Amount         |
| Shares outstanding at the beginning of the year | 45,552              | 455,520.00          | 45,552.00           | 455,520        |
| Shares issued during the year                   | -                   | -                   | -                   | -              |
| Share Warrant Converted in Equity shares        | 19,231              | 192,307.50          | -                   | -              |
| Bonus shares issued during the year             | 103,652             | 1,036,524.00        | -                   | -              |
| Shares bought back during the year              | -                   | -                   | -                   | -              |
| Shares outstanding at the end of the year       | <b>168,435</b>      | <b>1,684,351.50</b> | <b>45,552.00</b>    | <b>455,520</b> |

Terms/ rights and restrictions attached to equity shares

The company has only one class of equity shares having par value of INR Rs.10 per share. Each holder of equity share is entitled to one vote per share. During the year ended on March 2024, the company has not proposed whereas for FY ended 31.03.23 also did not declared. In the event of liquidation of the of the company, will be entitled to receive assets of the company, after distribution of all preferential amount. The proportion to the number of equity shares held by the shareholders.

3-B DETAILS OF SHAREHOLDERS

| Name of Shareholder          | As at 31 March 2024 |               | As at 31 March 2023 |              |
|------------------------------|---------------------|---------------|---------------------|--------------|
|                              | No. of Shares held  | % of Holding  | No. of Shares held  | % of Holding |
| Rachna Jain                  | 59,522.58           | 35.34%        | 15,201.00           | 33.37        |
| Akshay Jain                  | 82,914.39           | 49.23%        | 11,546.00           | 25.35        |
| Nikeeta N Jain               | -                   | -             | 11,501.00           | 25.27        |
| Samridhi mega structures ltd | -                   | -             | 2,600.00            | 5.71         |
| Naresh Kumar Jain            | 15,325.18           | 9.10%         | 1,701.00            | 3.74         |
| <b>Total</b>                 | <b>157,762.15</b>   | <b>93.66%</b> | <b>42,549.00</b>    | <b>93.40</b> |

3C. SHARES HELD BY PROMOTORS

| Sr No. | Current Reporting Period |              |                   | % Change during the year |
|--------|--------------------------|--------------|-------------------|--------------------------|
|        | Promotor's Name          | No of shares | % of total shares |                          |
| 1      | Akshay jain              | 82,914.39    | 49.23%            | 23.88                    |
| 2      | Rachna Jain              | 59,522.58    | 35.34%            | 1.9                      |
| 3      | Naresh Kumar Jain        | 15,325.18    | 9.10%             | 5.3                      |

Note 4 Reserve & Surplus

| Particulars                                    | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| <b>a. Securities Premium Account</b>           |                     |                     |
| Opening Balance                                |                     |                     |
| Addition During The Year                       | 1,204,000.00        | 1,204,000.00        |
| Less :-Utilisation for Bonus Shares            | 57,692.50           |                     |
| Closing Balance                                | <b>1,036,524.00</b> |                     |
|  | <b>225,168.50</b>   | <b>1,204,000.00</b> |
| <b>b. Surplus</b>                              |                     |                     |
| Opening balance                                |                     |                     |
| (+) Net Profit/(Net Loss) For the current year | 911,403.57          | 658,769.75          |
| (+) Transfer to Reserves                       | 714,741.51          | 252,633.82          |
| Closing Balance                                | <b>1,626,145.08</b> | <b>911,403.57</b>   |
| <b>Total</b>                                   | <b>1,851,313.58</b> | <b>2,115,403.57</b> |



FOR NAMO EWASTE MANAGEMENT LIMITED

*[Signature]*

Director

Note-5 Long Term Borrowings

| Particulars  | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| <b>SECURED LOANS</b>   |                     |                     |
| <b>Vehicle Loan</b>  |                     |                     |
| Axis Bank  |                     |                     |
| HDFC Bank Loan   | 5,916.56            | 34,281.80           |
| ICICI Bank   | 7,696.37            |                     |
| Kotak Mahindra Prime Ltd   |                     | 2,488.19            |
| (Vehicles have been financed by way of hypothecation of Vehicles )   | 8,686.78            | 13,041.14           |
| Terms of Repayment :-Equal monthly instalment beginning from the month of taking the loan  |                     |                     |
| <b>Total secured Long Term Loans</b>   | <b>22,299.71</b>    | <b>49,811.13</b>    |
| <b>UNSECURED LOANS</b>   |                     |                     |
| (From Director and shareholder)  |                     |                     |
| Akshay Jain  | 284,409.90          | 223,633.58          |
| (Loans and advances from friends and relatives)  |                     |                     |
| Anand Prakash Jain(HUF)  | -                   | 9,022.87            |
| Jyoti Gogia  | -                   | 21,000.00           |
| (The amount of Current maturities of long term borrowings getting due within 12 months has been shwon under short term borrowings grouped under current liabilities) | <b>284,409.90</b>   | <b>253,656.45</b>   |
| <b>TOTAL</b>   | <b>306,709.61</b>   | <b>303,467.58</b>   |

Note 6 Long term provisions

| Particulars                    | As at 31 March 2024 | As at 31 March 2023 |
|--------------------------------|---------------------|---------------------|
| Provision For Grauity          | 7,028.95            | -                   |
| Provision For Leave Encashment | 380.04              | -                   |
| <b>Total</b>                   | <b>7,408.99</b>     | -                   |

Note 7 Short Term Borrowings

| Particulars  | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| Current Maturity of Long Term Borrowings   |                     |                     |
| Bank Overdraft   | 36,124.83           | 41,263.67           |
| (a) Kotak Mahindra Bank  |                     |                     |
| (b) Canara Bank  | 796,270.81          | 42,161.37           |
| ( The Working capital limit from canara bank is secured by way of pari passy charge by way of hypothecation of company's book debts , Invetory and Plant and Machinery ) |                     |                     |
| <b>TOTAL</b>   | <b>832,395.64</b>   | <b>83,425.04</b>    |

Note 9 Other current Liabilities

| Particulars               | As at 31 March 2024 | As at 31 March 2023 |
|---------------------------|---------------------|---------------------|
| Duties and Taxes          |                     |                     |
| Expenses payable          | 51,033.35           | 5,528.36            |
| Audit Fees Payable        | 21,009.81           | 16,652.81           |
| Hdfc Bank Credit Card     | 1,000.00            | 1,000.00            |
| Advance from customer     | -                   | 832.21              |
| <b>SECURITY DEPOSIT :</b> | <b>81,955.79</b>    | <b>59,247.38</b>    |
| Tech Restore Pvt Ltd      | 1,000.00            | 1,000.00            |
| <b>Total</b>              | <b>155,998.95</b>   | <b>84,260.76</b>    |



For NAMO EWASTE MANAGEMENT LIMITED

Director

Note 8 TRADE PAYABLES

Figures For the Current Reporting Period

| Particulars       | Outstanding for following periods, from due date of payment |                 |                 |                   | Total             |
|-------------------|---|-----------------|-----------------|-------------------|-------------------|
|                   | Less than 1 Year  | 1-2 Years       | 2-3 Years       | More than 3 Years |                   |
| MSME              | 35,738.32   | -               | -               | -                 | 35,738.32         |
| Others            | -   | -               | -               | -                 | -                 |
| Dispute dues-MSME | -   | -               | -               | -                 | -                 |
| Dispute dues      | -   | -               | -               | -                 | -                 |
| Others            | 368,187.47  | 7,185.01        | 9,398.20        | 235.00            | 385,005.68        |
| <b>Total</b>      | <b>403,925.79</b>   | <b>7,185.01</b> | <b>9,398.20</b> | <b>235.00</b>     | <b>420,744.00</b> |

Figures For Previous Reporting Period

| Particulars       | Outstanding for following periods from due date of payment |                 |           |                   | Total             |
|-------------------|--|-----------------|-----------|-------------------|-------------------|
|                   | Less than 1 Year   | 1-2 Years       | 2-3 Years | More than 3 Years |                   |
| MSME              | -  | -               | -         | -                 | -                 |
| Others            | -  | -               | -         | -                 | -                 |
| Dispute dues-MSME | -  | -               | -         | -                 | -                 |
| Dispute dues      | -  | -               | -         | -                 | -                 |
| Others            | 511,041.96   | 9,898.20        | -         | 235.00            | 521,175.16        |
| <b>Total</b>      | <b>511,041.96</b>  | <b>9,898.20</b> | <b>-</b>  | <b>235.00</b>     | <b>521,175.16</b> |

Note 15 TRADE RECEIVABLES

Figures For the Current Reporting Period

| Particulars                                       | Outstanding for following periods from due date of payment |                  |                  |           |                   | Total               |
|---|--|------------------|------------------|-----------|-------------------|---------------------|
|   | Less than 6 Months   | 6 Months - 1Year | 1-2 Years        | 2-3 Years | More than 3 Years |                     |
| Undisputed Trade Receivables- Considered Goods    | -  | -                | -                | -         | -                 | -                   |
| Undisputed Trade Receivables- Considered Doubtful | -  | -                | -                | -         | -                 | -                   |
| Disputed Trade Receivables- Considered Goods      | -  | -                | -                | -         | -                 | -                   |
| Disputed Trade Receivables- Considered Doubtful   | -  | -                | -                | -         | -                 | -                   |
| Others  | 1,250,684.70   | 783.97           | 19,149.72        | -         | -                 | 1,270,618.39        |
| <b>Total</b>                                      | <b>1,250,684.70</b>  | <b>783.97</b>    | <b>19,149.72</b> | <b>-</b>  | <b>-</b>          | <b>1,270,618.39</b> |

Figures For Previous Reporting Period

| Particulars                                       | Outstanding for following periods from due date of payment |                  |           |           |                   | Total             |
|---|--|------------------|-----------|-----------|-------------------|-------------------|
|   | Less than 6 Months   | 6 Months - 1Year | 1-2 Years | 2-3 Years | More than 3 Years |                   |
| Undisputed Trade Receivables- Considered Goods    | -  | -                | -         | -         | -                 | -                 |
| Undisputed Trade Receivables- Considered Doubtful | -  | -                | -         | -         | -                 | -                 |
| Disputed Trade Receivables- Considered Goods      | -  | -                | -         | -         | -                 | -                 |
| Disputed Trade Receivables- Considered Doubtful   | -  | -                | -         | -         | -                 | -                 |
| Others  | 479,461.05   | 975.00           | -         | -         | 1,258.10          | 481,694.15        |
| <b>Total</b>                                      | <b>479,461.05</b>  | <b>975.00</b>    | <b>-</b>  | <b>-</b>  | <b>1,258.10</b>   | <b>481,694.15</b> |

For NAMO EWASTE MANAGEMENT LIMITED



*(Signature)*

Director

**Note-10 Short term provisions**

| Particulars                    | As at 31 March 2024 | As at 31 March 2023 |
|--------------------------------|---------------------|---------------------|
| Provision For Grauity          | 3,282.77            | -                   |
| Provision For Leave Encashment | 206.60              | -                   |
| Provisisons For income Tax     | 179,532.24          | 78,746.47           |
| <b>Total</b>                   | <b>183,021.61</b>   | <b>78,746.47</b>    |

**Note 12 Non-current investments**

| Particulars   | As at 31 March 2024 | As at 31 March 2023 |
|---|---------------------|---------------------|
| <b>Techeco Waste Management LLP</b>                                     |                     |                     |
| Contribution Towards Fixed Capital                                      | 999.90              | -                   |
| Balance of Current Capital<br>(Subsidaury entity having 99.99 % share ) | 65,208.62           | -                   |
| <b>Total</b>  | <b>66,208.52</b>    | <b>-</b>            |

**Note 13 Long-Term Loans and Advances**

| Particulars              | As at 31 March 2024 | As at 31 March 2023 |
|--------------------------|---------------------|---------------------|
| (a) Advance To Suppliers | 163,842.50          | 61,611.75           |
| <b>Total</b>             | <b>163,842.50</b>   | <b>61,611.75</b>    |

**Note 14 Other Non Current assets**

| Particulars           | As at 31 March 2024 | As at 31 March 2023 |
|-----------------------|---------------------|---------------------|
| (a) Security Deposits | 87,037.29           | 370,861.29          |
| <b>Total</b>          | <b>87,037.29</b>    | <b>370,861.29</b>   |

**Note 16 Cash and Cash Equivalants**

| Particulars                      | As at 31 March 2024 | As at 31 March 2023 |
|----------------------------------|---------------------|---------------------|
| <b>a. Balances with banks</b>    |                     |                     |
| Canara Bank                      | 4,421.66            | 2,801.17            |
| Kotak Mahindra Bank              | 6,571.66            | -                   |
| Fixed deposit for Bank Guarantee | 70,569.24           | -                   |
| <b>b. Cash on hand</b>           |                     |                     |
| Cash                             | 3,205.23            | 2,865.07            |
| <b>Total</b>                     | <b>84,767.79</b>    | <b>5,666.24</b>     |

**Note 17 Other Current Assests**

| Particulars              | As at 31 March 2024 | As at 31 March 2023 |
|--------------------------|---------------------|---------------------|
| Prepaid Expense          | 3,113.19            | 1,394.27            |
| Advance Tax And TDS /TCS | 178,535.03          | 56,106.91           |
| CGST Receivable          | 218.26              | 33,912.75           |
| SGST Receivable          | 11,826.82           | 22,288.87           |
| IGST Receivable          | -                   | 36,875.52           |
| Advance to Employee      | 200.00              | 218.00              |
| Income Tax Refundable    | -                   | 290.50              |
| IGST Import / IGST       | 39.57               | 10,325.36           |
| <b>Total</b>             | <b>193,932.86</b>   | <b>161,412.17</b>   |

For NAMO EWASTE MANAGEMENT LIMITED



Director

**Note 11**

**FIXED ASSETS**

**M/S Namowaste Management Ltd.**  
**SCHEDULE OF FIXED ASSETS ANNEXED TO FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

| Particulars                   | Life    | Gross Block                |                        |                     |                             | Accumulated Depreciation   |                                  |                  | Net Block                   |                             | Profit /loss        |
|-------------------------------|---------|----------------------------|------------------------|---------------------|-----------------------------|----------------------------|----------------------------------|------------------|-----------------------------|-----------------------------|---------------------|
|                               |         | Balance as at 1 April 2023 | Additions/ (Disposals) | Sale/Transfer       | Balance as at 31 March 2024 | Balance as at 1 April 2023 | Depreciation charge for the year | Sale/ Transfer   | Balance as at 31 March 2024 | Balance as at 31 March 2023 |                     |
| <b>FARIDABAD</b>              |         |                            |                        |                     |                             |                            |                                  |                  |                             |                             |                     |
| Property, Plant and Equipment |         |                            |                        |                     |                             |                            |                                  |                  |                             |                             |                     |
| Air Conditioner               | 10 Year | 12,032.98                  | -                      | -                   | 12,032.98                   | 1,444.73                   | 1,141.66                         | -                | 2,586.39                    | 9,446.59                    | 10,588.25           |
| CCTV Camera                   | 5 Year  | 3,874.35                   | 364.25                 | -                   | 4,238.60                    | 2,366.17                   | 547.45                           | -                | 2,913.62                    | 1,324.98                    | 1,508.18            |
| Mobile Phone                  | 3 Year  | 5,813.51                   | 1,348.60               | -                   | 7,162.10                    | 5,124.16                   | 464.85                           | -                | 5,589.01                    | 1,573.09                    | 689.35              |
| Motor Car                     | 8 Year  | 86,743.25                  | 11,517.85              | -                   | 98,261.10                   | 28,586.77                  | 11,595.12                        | -                | 40,181.89                   | 58,079.21                   | 58,156.48           |
| Motor Vehicle                 | 8 Year  | 36,142.04                  | -                      | -                   | 36,142.04                   | 6,943.89                   | 4,251.58                         | -                | 11,195.47                   | 24,946.57                   | 29,198.15           |
| Plant & Machinery             | 15 Year | 299,841.44                 | 139,032.90             | 42,340.61           | 396,533.73                  | 113,105.40                 | 21,983.27                        | 14,218.42        | 120,870.25                  | 275,663.48                  | 186,736.04          |
| RO Water Purifier             | 5 Year  | 1,007.65                   | -                      | -                   | 1,007.65                    | 521.91                     | 184.40                           | -                | 706.31                      | 301.34                      | 485.74              |
| Tools                         | 5 Year  | 450.39                     | -                      | -                   | 450.39                      | 302.46                     | 37.00                            | -                | 359.46                      | 110.93                      | 147.93              |
| Battery                       | 10 Year | 336.69                     | -                      | -                   | 336.69                      | 175.31                     | 31.97                            | -                | 207.28                      | 129.41                      | 161.38              |
| Furniture & Fixtures          | 10 Year | 5,089.86                   | 639.52                 | -                   | 5,729.38                    | 1,040.79                   | 526.94                           | -                | 1,567.73                    | 4,161.65                    | 4,049.07            |
| Office Equipments             | 10 Year | 19,321.78                  | 6,122.97               | -                   | 25,444.75                   | 1,752.55                   | 2,229.53                         | -                | 3,982.08                    | 21,462.67                   | 17,569.23           |
| Air Purifier                  | 3 Year  | 714.12                     | -                      | -                   | 714.12                      | 451.70                     | 201.60                           | -                | 653.30                      | 60.82                       | 262.42              |
| Fire Extinguisher             | 3 Year  | 190.00                     | -                      | -                   | 190.00                      | 147.57                     | 32.93                            | -                | 180.50                      | 9.50                        | 42.43               |
| Laptop                        | 3 Year  | 661.01                     | -                      | -                   | 661.01                      | 209.89                     | 313.98                           | -                | 523.87                      | 137.14                      | 451.12              |
| <b>Total</b>                  |         | <b>472,219.05</b>          | <b>159,026.10</b>      | <b>42,340.61</b>    | <b>588,904.54</b>           | <b>162,173.30</b>          | <b>43,542.29</b>                 | <b>14,218.42</b> | <b>191,497.16</b>           | <b>397,407.38</b>           | <b>310,045.77</b>   |
| <b>GUJARAT</b>                |         |                            |                        |                     |                             |                            |                                  |                  |                             |                             |                     |
| Building                      |         |                            |                        |                     |                             |                            |                                  |                  |                             |                             |                     |
| Building wip                  |         | 215,913.10                 | -                      | -                   | 215,913.10                  | -                          | 6,855.98                         | -                | 6,855.98                    | 209,057.12                  | 215,913.10          |
| Plant & Machinery             |         | 860,669.99                 | 860,669.99             | 67,722.73           | 792,947.26                  | -                          | 38,126.37                        | 289.39           | 37,836.98                   | 755,110.28                  | 860,669.99          |
| Plant & Machinery WIP         |         | 63,047.34                  | -                      | 63,047.34           | -                           | 4,939.80                   | 2,800.88                         | 7,740.68         | -                           | 381,445.00                  | 58,107.54           |
| Land                          |         | 381,445.00                 | -                      | -                   | 381,445.00                  | 31.40                      | 32.41                            | -                | 63.81                       | 240.68                      | 273.09              |
| Office equipment              |         | 304.49                     | -                      | -                   | 304.49                      | 428.33                     | 507.97                           | -                | 936.30                      | 48.45                       | 556.42              |
| Computer                      |         | 984.75                     | -                      | -                   | 984.75                      | 1,212.40                   | 1,106.80                         | -                | 2,319.20                    | 5,525.23                    | 6,632.03            |
| Motor vehicle                 |         | 7,844.43                   | -                      | -                   | 7,844.43                    | 6,611.93                   | 49,430.41                        | 8,030.07         | 48,012.27                   | 1,351,426.76                | 1,523,597.17        |
| <b>Total</b>                  |         | <b>1,530,209.09</b>        | <b>1,076,583.09</b>    | <b>1,207,353.16</b> | <b>1,399,439.02</b>         | <b>6,611.93</b>            | <b>49,430.41</b>                 | <b>8,030.07</b>  | <b>48,012.27</b>            | <b>1,351,426.76</b>         | <b>1,523,597.17</b> |
| <b>PALWAL</b>                 |         |                            |                        |                     |                             |                            |                                  |                  |                             |                             |                     |
| Land & Building               |         |                            |                        |                     |                             |                            |                                  |                  |                             |                             |                     |
| Land & Building wip           |         | 165,178.90                 | 230,665.62             | 165,178.90          | 230,665.62                  | -                          | 6,161.01                         | -                | 6,161.01                    | 224,504.62                  | 165,178.90          |
| Plant and Machinery           |         | -                          | 28,541.27              | -                   | 28,541.27                   | -                          | 844.64                           | -                | 844.64                      | 27,696.63                   | -                   |
| Plant and Machinery wip       |         | 331.30                     | -                      | 331.30              | -                           | -                          | -                                | -                | -                           | -                           | 331.30              |
| <b>Total</b>                  |         | <b>165,510.20</b>          | <b>259,206.90</b>      | <b>165,510.20</b>   | <b>259,206.90</b>           | <b>-</b>                   | <b>7,005.65</b>                  | <b>-</b>         | <b>7,005.65</b>             | <b>252,201.25</b>           | <b>165,510.20</b>   |
| <b>Grand Total</b>            |         | <b>2,167,938.35</b>        | <b>1,494,816.08</b>    | <b>1,415,203.97</b> | <b>2,247,550.46</b>         | <b>168,785.23</b>          | <b>99,978.35</b>                 | <b>22,248.50</b> | <b>246,515.08</b>           | <b>2,001,035.39</b>         | <b>1,999,153.14</b> |



For NAMO EWASTE MANAGEMENT LIMITED

Director

**Namo eWaste Management Ltd.**  
**ACCOUNTING FOR TAXATION AS PER AS-22**  
**DEFERRED TAX ASSET/ LIABILITY AS AT 31 MARCH 2024**

| Particulars        | As Per Companies Act | As Per Income Tax Act | Timing Difference |
|--------------------|----------------------|-----------------------|-------------------|
| Written down value | 1,619,590.39         | 1,505,900.80          | 113,689.59        |
|                    | <b>1,619,590.39</b>  | <b>1,505,900.80</b>   | <b>113,689.59</b> |

**Opening Balance (liabilities)** 8,743.86

**Closing Balance** 28,615.67

**less: Timing Difference (Assets)**

Provision for Gratuity 10,311.72

Provision for Leave Encashment 586.64

Trs to Profit and loss account (8,973.45)

For NAMO EWASTE MANAGEMENT LIMITED

  
Director



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Note 18 Revenue from Operations

| Particulars                  | For the period ended 31<br>March 2024 | For the period ended 31<br>March 2023 |
|------------------------------|---------------------------------------|---------------------------------------|
| Sale of products             | 6,204,299.70                          | 5,743,221.82                          |
| Pro & other services outward | 1,344,479.58                          | 101,383.01                            |
| <b>Total</b>                 | <b>7,548,779.28</b>                   | <b>5,844,604.83</b>                   |

Note 19 Other Income

| Particulars               | For the period ended 31<br>March 2024 | For the period ended 31<br>March 2023 |
|---------------------------|---------------------------------------|---------------------------------------|
| Foreign Exchange FXF      | 419.11                                | 7,902.99                              |
| Interest Rec.             | 4,565.21                              | 3,497.60                              |
| Misc Income               | -                                     | 66.90                                 |
| Profit From Techeco Waste | 106,219.74                            | -                                     |
| <b>Total</b>              | <b>111,204.06</b>                     | <b>11,467.48</b>                      |

Note 20 (Increase)/ decrease in inventories

| Particulars                              | For the period ended 31<br>March 2024 | For the period ended 31<br>March 2023 |
|--|---------------------------------------|---------------------------------------|
| Inventories at the end of the year       |                                       |                                       |
| Traded goods                             | 1,592,218.43                          | 820,343.71                            |
| Work-in-progress                         | -                                     | -                                     |
| Finished goods                           | 1,592,218.43                          | 820,343.71                            |
| Inventories at the beginning of the year |                                       |                                       |
| Traded goods                             | 820,343.71                            | 1,185,284.53                          |
| Work-in-progress                         | -                                     | -                                     |
| Finished goods                           | -                                     | -                                     |
| <b>Increase/ Decrease (In Rs. )</b>      | <b>(771,874.72)</b>                   | <b>364,940.82</b>                     |

Note 21 Employee benefits expense

| Particulars                        | For the period ended 31<br>March 2024 | For the period ended 31<br>March 2023 |
|------------------------------------|---------------------------------------|---------------------------------------|
| <b>Salaries, Wages and Bonus:-</b> |                                       |                                       |
| Director's Remuneration            | 24,000.00                             | 36,000.00                             |
| Salary                             | 184,906.67                            | 108,722.04                            |
| Wages                              | 47,972.15                             | 42,383.79                             |
| Employer Cont of PF                | 3,015.51                              | 1,723.27                              |
| Employer Cont of ESI               | 893.83                                | 673.28                                |
| Employer Cont of L.W.F             | 262.98                                | 143.74                                |
| Leave Encashment                   | 761.64                                | 20.65                                 |
| Employee Welfare Exp.              | 4,610.80                              | 2,808.30                              |
| Gratuity Exp                       | 2,977.41                              | -                                     |
| Meeting Fees                       | 2,500.00                              | -                                     |
| <b>Total</b>                       | <b>271,900.99</b>                     | <b>192,475.07</b>                     |

Note 22 Finance Costs

| Particulars                | For the period ended 31<br>March 2024 | For the period ended 31<br>March 2023 |
|----------------------------|---------------------------------------|---------------------------------------|
| <b>Interest Expense :-</b> |                                       |                                       |
| Interest on bank Loan      | 36,074.64                             | 9,242.16                              |
| Interest On Unsecured Loan | 33,666.12                             | 21,073.38                             |
|                            | 69,740.76                             | 30,315.54                             |
| <b>Interest Expense :-</b> |                                       |                                       |
| Bank Charges               | 14,142.83                             | 4,097.17                              |
| <b>Total</b>               | <b>83,883.59</b>                      | <b>34,412.71</b>                      |

For NAMO EWASTE MANAGEMENT LIMITED



*[Signature]*

Director



Note 23 **Other expenses**

| Particulars                          | For the period ended 31<br>March 2024 | For the period ended 31<br>March 2023 |
|--------------------------------------|---------------------------------------|---------------------------------------|
| Advertisement expenses               | 10,941.53                             | 18,599.17                             |
| AMC Charges                          | 579.74                                | 657.02                                |
| Audit Fees                           | 2,500.00                              | 1,000.00                              |
| Balance Written Off                  | 4,404.98                              | -                                     |
| Business Promotion Expenses          | 16,650.47                             | 1,422.24                              |
| Consumables                          | 40,780.62                             | 26,857.47                             |
| Clearance Service Charges            | 4,000.00                              | -                                     |
| Commission Expense                   | 2,355.00                              | -                                     |
| Diwali Expenses                      | 1,705.21                              | 2,047.53                              |
| Discount Expense                     | 1,874.25                              | -                                     |
| Disposal Charge                      | 18,344.32                             | -                                     |
| Procurement charges                  | -                                     | 292.17                                |
| Water & Electricity Expenses         | 41,352.47                             | 53,106.14                             |
| Fees & Taxes                         | 18,321.31                             | 7,305.77                              |
| Freight & Cartage                    | 325,317.36                            | 98,127.16                             |
| GST Demand                           | 23,410.67                             | -                                     |
| Penlaty, late fees & Interest on TDS | 3,802.29                              | 74.84                                 |
| Insurance Exp.                       | 3,018.02                              | 3,166.65                              |
| Job Work Charges                     | -                                     | 208.90                                |
| Loading, Unloading & Packaging       | 17,108.02                             | -                                     |
| Legal and Professional charges       | 28,178.21                             | 15,070.00                             |
| Membership & Subscription Fee        | 6,042.66                              | 1,669.89                              |
| Misc expenses                        | 2,333.00                              | 241.25                                |
| Office Maintenance Expenses          | 13,914.45                             | 6,052.57                              |
| Printing and Stationery Expenses     | 3,011.86                              | 1,571.15                              |
| Postal Expenses                      | 245.02                                | 228.40                                |
| Rent                                 | 112,814.80                            | 91,043.70                             |
| Repair and Maintenance Expenses      | 9,248.38                              | 12,663.60                             |
| Recycling Charge                     | 8,194.35                              | -                                     |
| Short & Excess                       | 142.96                                | 68.29                                 |
| Software Development Expenses        | 3,547.92                              | -                                     |
| Shipping Line Exp                    | 962.49                                | -                                     |
| Telephone & Internet Expenses        | 5,660.18                              | 5,015.72                              |
| Travelling and conveyance            | 5,064.77                              | 17,389.34                             |
| Vehicle running and maintenance      | 5,151.60                              | 5,009.32                              |
| Security Guard Exp.                  | 9,625.04                              | 10,185.46                             |
| Loss on sale of Fixed Assets         | 4,649.28                              | -                                     |
| <b>Total</b>                         | <b>755,253.22</b>                     | <b>379,073.76</b>                     |

For NAMO EWASTE MANAGEMENT LIMITED



Director

Note 24

|    | Ratios                                       | Current Reporting Period | Previous reporting period | Difference | Change |
|----|--|--------------------------|---------------------------|------------|--------|
| 1  | Current Ratio (In times)                     | 1.97                     | 1.91                      | 0.06       | 0.03   |
| 2  | Debt Equity Ratio (In times )                | 0.09                     | 0.11                      | (0.02)     | (0.19) |
| 3  | Debt Service coverage ratio (In times )      | 12.70                    | 1.40                      | 11.30      | 8.05   |
| 4  | Return on Equity Ratio (In percentage )      | 0.22                     | 0.09                      | 0.13       | 139.86 |
| 5  | Inventory Turnover Ratio (In times)          | 4.59                     | 4.87                      | (0.28)     | (0.06) |
| 6  | Trade Receivables turnover ratio (In times ) | 8.62                     | 15.01                     | (6.40)     | (0.43) |
| 7  | Trade payables turnover ratio (In times )    | 13.39                    | 7.60                      | 5.80       | 0.76   |
| 8  | Net capital turnover ratio (In times )       | 2.38                     | 2.17                      | 0.21       | 0.10   |
| 9  | Net profit ratio (In percentage )            | 0.095                    | 0.043                     | 0.051      | 119.05 |
| 10 | Return on Capital employed(In percentage )   | 0.26                     | 0.11                      | 0.14       | 1.23   |
| 11 | Return on investment                         | -                        | -                         | -          | -      |

For NAMO EWASTE MANAGEMENT LIMITED



*(Handwritten Signature)*

Director

## Notes forming part of the financial statements

(figures in Hundred)

**Note 25 Detail of Remuneration to Auditor**

| Particulars          | As at 31 Mar 2024 | As at 31 Mar 2023 |
|----------------------|-------------------|-------------------|
| As Statutory Auditor | 2,500.00          | 1,000.00          |
| TOTAL                | 2,500.00          | 1,000.00          |

**Note 26 Value of Imports on C.I.F basis**

|                            | As at 31 Mar 2024 | As at 31 Mar 2023 |
|----------------------------|-------------------|-------------------|
| Raw materials              | NIL               | NIL               |
| Components and spare parts | NIL               | NIL               |
| Capital goods              | NIL               | NIL               |
| TOTAL                      | NIL               | NIL               |

**Note 27 Expenditure in Foreign Exchange**

7,078.45 1,040,258.91

**Note 28 Dividend Remitted in Foreign Currency**

NIL NIL

**Note 29 Earnings in Foreign Currency**

|   | As at 31 Mar 2024 | As at 31 Mar 2023 |
|---|-------------------|-------------------|
| Export of goods calculated on F.O.B. basis            | 106,033.02        | NIL               |
| Royalty, know-how, professional and consultation fees | NIL               | NIL               |
| Interest and dividend                                 | NIL               | NIL               |
| Other income, indicating the nature thereof           | NIL               | NIL               |
| TOTAL   | NIL               | NIL               |

**Note 30 Related party transactions****(i) Related Parties and their Relationship (Key Management Personnel):-**

| S. No. | Name of Related Party        | Relation with Company   |
|--------|------------------------------|-------------------------|
| 1      | Akshay Jain                  | Managing Director       |
| 2      | Naresh Jain                  | Director's Relative     |
| 3      | Rojina Thapa                 | Independent Director    |
| 4      | Saurabh Shashwat             | Independent Director    |
| 5      | Ujjwal Kumar                 | Non-Executive Director  |
| 6      | Parikshit satish Deshmuk     | Whole time director     |
| 7      | Rachna Jain                  | Director's Relative     |
| 8      | Techeco Waste Management LLP | Wholly owned Subsidiary |

**(ii) Transactions with Related parties :-**

| S. No. | Name of Related Party        | Nature of Transaction    | As at 31 Mar 2024 |
|--------|------------------------------|--------------------------|-------------------|
| 1      | Vardhman Sales Agency        | Purchase                 | 756.00            |
| 2      | Vardhman Sales Agency        | Sales                    | 23,550.00         |
| 3      | Vardhman Sales Agency        | Pro charges Received     | 703,683.95        |
| 4      | Akshay Jain                  | Director Remuneration    | 24,000.00         |
| 5      | Akshay Jain                  | Interest on Loan         | 32,537.18         |
| 6      | Ujjwal Kumar                 | Salary                   | 18,000.00         |
| 7      | Naresh Kumar Jain            | Rent                     | 15,000.00         |
| 8      | Anand Prakash Jain (Huf)     | Interest on Loan         | 1,128.94          |
| 9      | Rachna Jain                  | Rent                     | 60,000.00         |
| 10     | Vardhman Recycling LLP       | Purchase                 | 405,054.05        |
| 11     | Techeco Waste Management LLP | Purchase                 | 79,464.15         |
| 12     | Techeco Waste Management LLP | Sales                    | 43,791.00         |
| 13     | Techeco Waste Management LLP | Ewaste Recycling Charges | 8,194.35          |

**(iii) Outstanding Balance of Related parties :-**

| S. No. | Name of Related Party        | Nature of Balance | As at 31 Mar 2024 | As at 31 Mar 2023 |
|--------|------------------------------|-------------------|-------------------|-------------------|
| 1      | Vardhman Sales Agency        | Sale /Purchase    | -                 | 457,010.07        |
| 2      | Akshay Jain                  | Unsecured Loan    | 284,409.90        | 223,633.58        |
| 3      | Anand Prakash Jain (Huf)     | Unsecured Loan    | -                 | 9,022.87          |
| 4      | Vardhman Recycling LLP       | Purchase          | -                 | 87.40             |
| 5      | Techeco Waste Management LLP | Purchase          | -                 | 17,094.22         |



Director

**Note 31 Earnings per share**

| Particular                             | As at 31 Mar 2024 | As at 31 Mar 2023 |
|--|-------------------|-------------------|
| Net Profit/(Loss) after tax (in Rs)    | 714,741.51        | 252,633.83        |
| Weighted Average No. of Equity Shares  | 168,435.15        | 45,552.00         |
| Earning Per Share (in Rs)              | 4.24              | 5.55              |
| Nominal Value per equity share (in Rs) | 10                | 10                |

**Note 32 Deferred tax asset**

| Tax effect of items constituting deferred tax assets/(liabilities)    | As at 31 Mar 2024  | As at 31 Mar 2023 |
|---|--------------------|-------------------|
| On difference between book balance and tax balance of Property, Other | (17,717.31)        | (8,743.86)        |
| <b>Net deferred tax asset/(liability)</b>                             | <b>(17,717.31)</b> | <b>(8,743.86)</b> |

**Note 33 Contingent liabilities and commitment**

| Particular  | As at 31 Mar 2024 | As at 31 Mar 2023 |
|---|-------------------|-------------------|
| Contingent Liabilities<br>(Bank Gaurantee-Issued by Canara Bank to the Beenificiary<br>Samsung India Electronic Private Limited on dated :-17.07.2023 ) | 450,000.00        | -                 |
| Capital Commitments   | NIL               | NIL               |
| Other Commitments   | NIL               | NIL               |
| <b>TOTAL</b>  | <b>450,000.00</b> | <b>-</b>          |

**Note 34 Corporate Social Responsibility (CSR)**

The company is not covered under section 135 of the Companies Act, 2013 the following disclosure with regard to CSR activities is not applicable to the company.

**Note 35 Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Amount due to Micro, Small and medium Enterprises :Total outstanding to Micro and Small Scale Business Enterprises is Rs. 35,738.32/- out of which Rs.15,571.04/- are outstanding for more then 45 days as at 31st March, 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

**Note 36 Impairment of assets**

There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

**Note 37 Previous years figures**

Previous year's figures, wherever necessary, have been regrouped, reclassified and recast to make them comparable with those of current year.

Auditor's Report  
As Per our Report of even date Attached .  
For Santosh Gupta & Co.  
Chartered Accountants  
(FRN :-009713N)

*Alu*  
*10/7/24*  
(PARTNER)  
Mem No:- 088409



For NAMO EWASTE MANAGEMENT LIMITED  
For NAMO EWASTE MANAGEMENT LIMITED

AKSHAY JAIN  
DIRECTOR  
(DIN -06763819)

UJWAL KUMAR  
DIRECTOR  
(DIN-08151157)

Place : Faridabad  
Date : 10.07.2024  
UDIN : 24088409BKCBDG6207

## M/S NAMO eWASTE MANAGEMENT LIMITED

| Statement of Cash Flows                                   | 2023-24             |
|---|---------------------|
| <b>Cash flows from operating activities</b>               |                     |
| Profit after taxation                                     | 714,741.51          |
| <b>Adjustments for:</b>                                   |                     |
| Depreciation  | 77,729.86           |
| Interest expense  | 83,883.59           |
| (Profit) /Loss on the sale of property, plant & equipment | 4,649.28            |
| <b>Working capital changes:</b>                           |                     |
| (Increase) / Decrease in trade and other receivables      | (788,924.27)        |
| (Increase) / Decrease in inventories                      | (771,874.72)        |
| (Increase) / Decrease in Current Assets                   | (32,520.70)         |
| Increase / (Decrease) in trade payables                   | (100,431.16)        |
| Increase / (Decrease) in Current Liability                | 71,738.19           |
| Increase / (Decrease) in Non Current Liability            | 8,973.45            |
| Increase / (Decrease) in Long Term Provisions             | 7,408.99            |
| Increase / (Decrease) in Short term Borrowings            | 748,970.60          |
| Increase / (Decrease) in Short Term Provisions            | 104,275.14          |
| Cash generated from operations                            | 128,619.76          |
| Interest paid   | (83,883.59)         |
| <b>Net cash from operating activities</b>                 | <b>44,736.16</b>    |
| <b>Cash flows from investing activities</b>               |                     |
| Business acquisitions, net of cash acquired               | (1,494,816.08)      |
| Purchase of property, plant and equipment                 | 1,415,203.97        |
| Proceeds from sale of Fixed Assets                        | (66,208.52)         |
| Purchase of Non Current Investment                        | (4,649.28)          |
| Profit/(Loss) on the sale of property, plant & equipment  | (150,469.91)        |
| <b>Net cash used in investing activities</b>              | <b>(150,469.91)</b> |
| <b>Cash flows from financing activities</b>               |                     |
| Proceeds from issue of share warrants                     | (250,000.00)        |
| Proceeds from issue of share capital                      | 250,000.00          |
| Proceeds from short term borrowings                       | -                   |
| Proceeds from long-term borrowings                        | 3,242.03            |
| Proceeds from short term advances                         | -                   |
| Proceeds from Long term advances                          | (102,230.75)        |
| Proceeds from Other Non Current assets                    | 283,824.00          |
| <b>Net cash used in financing activities</b>              | <b>184,835.27</b>   |
| <b>Net increase in cash and cash equivalents</b>          | <b>79,101.55</b>    |
| Cash and cash equivalents at beginning of period          | 5,666.24            |
| <b>Cash and cash equivalents at end of period</b>         | <b>84,767.79</b>    |



For NAMO eWASTE MANAGEMENT LIMITED

*[Handwritten Signature]*

Director

## List-A LIST OF TRADE PAYABLE

| PARTICULAR                                 | AMOUNT            |
|--|-------------------|
| Gati Kintetsu Express Pvt. Ltd. (Up)       | 4,604.30          |
| IFB Industries Ltd. (Haryana)              | 19,734.91         |
| A.S.R. Facility Management                 | 577.09            |
| Ashoka Metal Works & Co                    | 500.00            |
| CGI Information Systems & Man,Cons,P.Ltd   | 235.00            |
| Circularity Solutions Private Limited      | 27,409.67         |
| Doosan Power Systems India Private Ltd     | 300.00            |
| Dupont Speciality Products India Private   | 43.33             |
| Eco Emarket Pvt Ltd                        | 2,713.16          |
| Ekko Enterprises                           | 473.42            |
| Excitel Broadband Pvt Ltd                  | 496.71            |
| Express Housekeeper Pvt Ltd                | 387.42            |
| Ganesha Sales Corporation                  | 25,019.36         |
| God Gift Properties Pvt Ltd(Hr)            | 1,887.74          |
| Gujarat Enviro Protection & Infrastructu   | 6,898.76          |
| Imagine Marketing Pvt Ltd                  | 1,319.56          |
| Karo Sambhav Private Limited               | 34,766.32         |
| Khem And Sons Enterprises                  | 395.89            |
| Meharson Management Consultants Pvt Ltd    | 972.00            |
| New Nation Enterprises                     | 37,221.90         |
| One97 Communications Ltd                   | 5,675.80          |
| Padget Electronics Pvt. Ltd.               | 1,492.87          |
| Paradise Logistics                         | 9,691.60          |
| Raj Auto Service                           | 1,800.60          |
| Rajdhani Sales Agency                      | 24,266.27         |
| Shivam Roadlines                           | 14,291.34         |
| Sir Ganga Ram Hospital                     | 565.76            |
| Spectro Analytical Labs Ltd                | 163.12            |
| Talbotforce Services Pvt Ltd               | 75.19             |
| Tap The Scrap                              | 15,792.34         |
| Yellow Stories                             | 1,146.60          |
| Zones Corporate Solutions P Ltd(Up)        | 164,326.98        |
| Ntt Data Global Delivery Ser. Pl Noida     | 5,835.09          |
| Procter & Gamble Hygiene & Health Care L   | 11.21             |
| Scootsy Logistics Private Limited          | 45.38             |
| Industrial Roofing Systems                 | 1,055.22          |
| Infra 93 Industries                        | 789.23            |
| J.V. L & Co.                               | 1,718.66          |
| Om Traders                                 | 356.95            |
| Patel Lallubhai Popatbhai                  | 500.00            |
| Sd Engineering                             | 2,000.00          |
| Security & Intelligence Services I Pvt Ltd | 747.95            |
| Shimi Research Centre Pvt. Ltd             | 2,439.30          |
| <b>TOTAL</b>                               | <b>420,744.00</b> |

EWASTE MANAGEMENT LIMITED



Director

**LIST -B List Of Duties And Taxes Payable**

| Particular                         | AMOUNT           |
|------------------------------------|------------------|
| Tax Collected At Source            | 505.42           |
| CGST                               | 14,593.01        |
| SGST                               | 24,591.57        |
| Gst Reserve Charges (Igst) Payable | 3,981.60         |
| Gst Reserve Charges (Cgst) Payable | 418.08           |
| Gst Reserve Charges (Sgst) Payable | 418.08           |
| Tds (Interest)                     | 517.30           |
| Tds (Professional Fees)            | 324.00           |
| Tds (Salary)                       | 3,942.00         |
| Tds (Advertisement)                | 9.80             |
| Tds (Contractor)                   | 481.72           |
| Tds (On Pur. Of Goods)             | 315.98           |
| Tds (Rent)                         | 934.79           |
| <b>Total</b>                       | <b>51,033.35</b> |

**LIST -C Expense Payable**

| Particulars                  | AMOUNT           |
|------------------------------|------------------|
| Employee Payable             | 445.86           |
| Esic Payable                 | 116.10           |
| Pf Payable                   | 621.94           |
| Salary Payable               | 14,088.78        |
| L.W.F Payable                | 126.42           |
| Expense Payable              | 2,135.89         |
| Electricity Expenses Payable | 1,804.23         |
| Telephone Expenses Payable   | 400.00           |
| Wages Payable                | 1,270.59         |
| <b>Total</b>                 | <b>21,009.81</b> |

**LIST -D List Of Advance From Customer**

| Particular                               | AMOUNT           |
|--|------------------|
| B.S Traders                              | 257.15           |
| Blue Star Waste Solution Management      | 2,284.17         |
| Bms Trade Link Pvt Ltd                   | 28,000.00        |
| Charvi Care                              | 735.00           |
| Dhl Packers & Movers                     | 500.00           |
| Green Roots Waste Management Pvt Ltd     | 479.50           |
| Javed Electronic                         | 609.20           |
| Mohan Lal Sons Enterprise                | 1,605.61         |
| Phonepe Pvt Ltd (Blr)                    | 1,898.08         |
| Pro Ewaste Recycling                     | 1,000.00         |
| Refab Enterprises                        | 30.00            |
| Royal Motors                             | 991.20           |
| S.K. Solutions                           | 76.35            |
| Shri Salasar Metals                      | 131.49           |
| Sn Traders                               | 4,681.22         |
| Sri Balaji Scraps & Traders              | 14,997.64        |
| Sozi E-Waste Management                  | 2,327.32         |
| Sumit Gupta (Mobile Specialist)          | 17,020.10        |
| Tiger Sons Glass Industries Private Limi | 1,219.84         |
| Upcycle Electronics India Pvt Ltd        | 1,754.90         |
| White Moon                               | 1,298.25         |
| Janta Traders                            | 58.77            |
| <b>Total</b>                             | <b>81,955.79</b> |

For NAMO EWASTE MANAGEMENT LIMITED



*[Signature]*  
Director

**LIST -E List Of Advance Paid To Suppliers**

| Particular                             | AMOUNT            |
|--|-------------------|
| Instakart Services Pvt Ltd             | 5,203.26          |
| Samsung India Electronics (Noida)      | 59,685.86         |
| Central Depository Service Limited     | 11.80             |
| Delhivery Limited (Hr)                 | 22.19             |
| Eco Turnkey Solutions Pvt Ltd          | 3,081.18          |
| National Securities Depository Ltd.    | 14.75             |
| S & R Enterprises                      | 184.30            |
| Shree Ram Constructions                | 3,160.00          |
| Thirty Six Automobiles Pvt Ltd         | 5,000.00          |
| True Deal Forex Pvt Ltd                | 100.00            |
| Ultratech Cements Ltd                  | 120.00            |
| Bajaj Electricals Limited (Up)         | 679.34            |
| Brilyant IT Solution Private Limited   | 45,300.00         |
| Green scape Eco Management Pvt.Ltd.    | 32.57             |
| Infiniti Retail.Ltd.                   | 3,900.97          |
| Hughes Network Systems India Pvt. Ltd. | 20.21             |
| Karvy Infotech Ltd (UP)                | 104.47            |
| Maruti Suzuki India Ltd                | 26.23             |
| Mohd Aziz Azher For Laptop             | 1,150.00          |
| MSTC Limited (Delhi)                   | 1,738.52          |
| Philips India Ltd (Tn)                 | 128.20            |
| Qwiksilver Solutions Pvt Ltd           | 2,533.40          |
| Revzoom India Private Limited          | 370.81            |
| Samsung India Electronics (Noida)      | 516.46            |
| Xiaomi Technology India Pvt Ltd        | 60.11             |
| Zte Telecom India Pvt Ltd (Haryana)    | 17.56             |
| Zhengzhou Zhengyang                    | 1,448.16          |
| Gujarat Industrial Furnances           | 1,620.00          |
| Sudhir Power Limited                   | 2,000.00          |
| Uttar Gujarat Vij Company Ltd          | 25,612.15         |
| <b>Total</b>                           | <b>163,842.50</b> |

**LIST -F Security Deposits**

| Particulars                              | AMOUNT           |
|--|------------------|
| Accurate Auctioneers (Security)          | 200.00           |
| Bajaj Electricals Limited (Security)     | 500.00           |
| Central Depository Aervices Ltd (Securit | 180.00           |
| Dhbyn (Security Deposit)                 | 2,313.00         |
| ECO Emarket Pvt Ltd (Security )          | 3,000.00         |
| God Gift Properties Pvt Ltd (Security)   | 5,243.70         |
| Gujarat Enviro Protection & Inf(Security | 1,296.08         |
| Haryana State Pollution Control Board    | 3,387.02         |
| Maashitla Securities (P) Ltd (Security)  | 102.36           |
| Nabha Power Ltd (Security)               | 4.77             |
| National Securities Depository Ltd (Sec) | 180.00           |
| Paradise Logistics (Security)            | 1,000.00         |
| Ramdulari (Security Rent Kalka Ji)       | 160.00           |
| Renu Mathur (Security Rent)              | 2,700.00         |
| Samsung India Electronics P.Ltd(Security | 10,600.00        |
| Seco Tools India Pvt Ltd (Security)      | 250.00           |
| Security - Maruti Suzuki India Ltd.      | 1,585.00         |
| Seepz Sez Authority Fund.( Security )    | 200.00           |
| Sikka Enterprises (Security)             | 143.00           |
| Sir Ganga Ram Hospital (Security)        | 500.00           |
| Technofab Engineering Ltd                | 5,000.00         |
| Zte Telecom India Private Limited (Sec)  | 200.00           |
| Hapag-Lloyd India Pvt Ltd (Security)     | 17.70            |
| Nandeshwar Agencies (Security)           | 125.00           |
| Uttar Gujarat Vij Co. Ltd (Security)     | 18,149.66        |
| <b>Total</b>                             | <b>87,037.29</b> |



For M/S WASTE MANAGEMENT LIMITED

Director



List -G List Of Debtors

| Particular                               | Amount              |
|--|---------------------|
| Ntt Data Information Proc. Ser. P Ltd    | 1,395.80            |
| Axayya Alloys Pvt Ltd                    | 18,261.79           |
| A.K.Traders                              | 1,080.41            |
| Abbott Diagnostics Madical Pvt Ltd       | 2,265.60            |
| Abbott Healthcare Private Limited        | 1,547.53            |
| Aksha Traders                            | 1,671.90            |
| Arham Alloy & Steel Pvt. Ltd.            | 102,828.39          |
| Asm Infotech                             | 178,191.50          |
| Bard India Healthcare Private Limited    | 295.00              |
| Becton Dickinson India Private Limited   | 3,805.50            |
| Bt E-Serv India Private Ltd              | 3,920.00            |
| Carlsberg India Pvt Ltd                  | 31.32               |
| Draeger India Private Ltd(2)             | 6,218.01            |
| Draeger Safety India Private Ltd(2)      | 555.29              |
| Faiz Traders                             | 2,679.76            |
| Havells India Ltd                        | 2.77                |
| Hcil Comtel Private Limited              | 2,609.28            |
| Honest Computers                         | 50.50               |
| Imagine Marketing Limited                | 194,022.00          |
| Intuitive Surgical India Private Limited | 2,790.00            |
| Iwatani Corporation                      | 107,289.08          |
| J.B. Traders                             | 12,965.23           |
| Jsb Aluminium Private Limited            | 11,967.10           |
| Jyoti Steel Traders.                     | 40,872.65           |
| Luxmi Paper Agency                       | 19,448.38           |
| M.S. Metals                              | 68,914.13           |
| Mybathspace                              | 212.40              |
| Nahata Plastikos Llp                     | 1,649.82            |
| Naveen Jain Metal Udyog - Nepco          | 100.00              |
| Nesho Entertainment Pvt Ltd              | 3,726.00            |
| Nexxbase Marketing Private Limited       | 680.00              |
| Philips India Limited                    | 323,449.83          |
| Reckitt Benckiser India Pvt Ltd          | 4,640.00            |
| Rimjhim Ispat Limited                    | 16,665.14           |
| Rockwell Automation India Pvt Ltd        | 7,932.39            |
| Royal Info Solutions                     | 531.00              |
| Saksham International                    | 470.00              |
| Samsung India Electronics (Noida 3)      | 54.00               |
| Singhal Metalloys Pvt Ltd                | 45,089.09           |
| Ss Traders                               | 6,288.00            |
| St Jude Medical India Private Limited    | 1,695.99            |
| Syndicate Alloys Llp                     | 71,755.80           |
| <b>TOTAL</b>                             | <b>1,270,618.39</b> |

List -G Distribution of Profit

|                             | Amount            |
|-----------------------------|-------------------|
| Faridabad                   | 683,092.42        |
| Gujarat                     | (73,888.02)       |
| Banglore                    | (682.63)          |
| M/s Techeco Ewaste Namu LLP | 106,219.74        |
| <b>Total</b>                | <b>714,741.51</b> |

For NAMU EWASTE MANAGEMENT LIMITED



Director

31.03.2024

List-A

## LIST OF TRADE PAYABLE (Faridabad)

| Particulars                              | 0 Months -1Year   | 1-2 Years       | 2-3 Years       | More than 3 Years | Total             |
|--|-------------------|-----------------|-----------------|-------------------|-------------------|
| Gati Kintetsu Express Pvt Ltd            | 4,604.30          | -               | -               | -                 | 4,604.30          |
| lfb Creditors                            | 19,734.91         | -               | -               | -                 | 19,734.91         |
| A.S.R. Facility Management               | 577.09            | -               | -               | -                 | 577.09            |
| Ashoka Metal Works & Co                  | 500.00            | -               | -               | -                 | 500.00            |
| Cgi Information Systems & Man,Cons,P.Ltd | -                 | -               | -               | 235.00            | 235.00            |
| Circularity Solutions Private Limited    | 27,409.67         | -               | -               | -                 | 27,409.67         |
| Doosan Power Systems India Private Ltd   | 300.00            | -               | -               | -                 | 300.00            |
| Dupont Speciality Products India Private | 43.33             | -               | -               | -                 | 43.33             |
| Eco Emarket Pvt Ltd                      | 2,713.16          | -               | -               | -                 | 2,713.16          |
| Ekko Enterprises                         | 473.42            | -               | -               | -                 | 473.42            |
| Excitel Broadband Pvt Ltd                | 496.71            | -               | -               | -                 | 496.71            |
| Express Housekeeper Pvt Ltd              | 387.42            | -               | -               | -                 | 387.42            |
| Ganesha Sales Corporation                | 25,019.36         | -               | -               | -                 | 25,019.36         |
| God Gift Properties Pvt Ltd(Hr)          | 1,887.74          | -               | -               | -                 | 1,887.74          |
| Gujarat Enviro Protection & Infrastructu | 6,898.76          | -               | -               | -                 | 6,898.76          |
| Imagine Marketing Pvt Ltd                | 1,319.56          | -               | -               | -                 | 1,319.56          |
| Karo Sambhav Private Limited             | 34,766.32         | -               | -               | -                 | 34,766.32         |
| Khem And Sons Enterprises                | -                 | 395.89          | -               | -                 | 395.89            |
| Meharson Management Consultants Pvt Ltd  | 972.00            | -               | -               | -                 | 972.00            |
| New Nation Enterprises                   | 37,221.90         | -               | -               | -                 | 37,221.90         |
| One97 Communications Ltd                 | 5,675.80          | -               | -               | -                 | 5,675.80          |
| Padget Electronics Pvt. Ltd.             | -                 | 1,492.87        | -               | -                 | 1,492.87          |
| Paradise Logistics                       | 9,691.60          | -               | -               | -                 | 9,691.60          |
| Raj Auto Service                         | 1,800.60          | -               | -               | -                 | 1,800.60          |
| Rajdhani Sales Agency                    | 24,266.27         | -               | -               | -                 | 24,266.27         |
| Shivam Roadlines                         | 14,291.34         | -               | -               | -                 | 14,291.34         |
| Sir Ganga Ram Hospital                   | 565.76            | -               | -               | -                 | 565.76            |
| Spectro Analytical Labs Ltd              | 163.12            | -               | -               | -                 | 163.12            |
| Talbotforce Services Pvt Ltd             | 75.19             | -               | -               | -                 | 75.19             |
| Tap The Scrap                            | 15,792.34         | -               | -               | -                 | 15,792.34         |
| Yellow Stories                           | 1,146.60          | -               | -               | -                 | 1,146.60          |
| Ntt Data Global Delivery Ser Pvt Ltd     | -                 | -               | 5,835.09        | -                 | 5,835.09          |
| Zones Corporate Solutions Pvt Ltd        | 164,326.98        | -               | -               | -                 | 164,326.98        |
| Procter & Gamble Hygiene & Health Care L | 11.21             | -               | -               | -                 | 11.21             |
| Scotsy Logistics Private Limited         | 45.38             | -               | -               | -                 | 45.38             |
| <b>Total</b>                             | <b>403,177.84</b> | <b>1,888.76</b> | <b>5,835.09</b> | <b>235.00</b>     | <b>411,136.69</b> |

## LIST OF TRADE PAYABLE (Gujarat)

| Particulars                                | 0 Months -1Year | 1-2 Years       | 2-3 Years       | More than 3 Years | Total           |
|--|-----------------|-----------------|-----------------|-------------------|-----------------|
| Industrial Roofing Systems                 | -               | -               | 1,055.22        | -                 | 1,055.22        |
| Infra 93 Industries                        | -               | -               | 789.23          | -                 | 789.23          |
| J V L & Co.                                | -               | -               | 1,718.66        | -                 | 1,718.66        |
| Om Traders                                 | -               | 356.95          | -               | -                 | 356.95          |
| Patel Lallubhai Popatbhai                  | -               | 500.00          | -               | -                 | 500.00          |
| Sd Engineering                             | -               | 2,000.00        | -               | -                 | 2,000.00        |
| Security & Intelligence Services I Pvt Ltd | 747.95          | -               | -               | -                 | 747.95          |
| Shimi Research Centre Pvt. Ltd             | -               | 2,439.30        | -               | -                 | 2,439.30        |
| <b>Total</b>                               | <b>747.95</b>   | <b>5,296.25</b> | <b>3,563.11</b> | <b>-</b>          | <b>9,607.31</b> |

For NAMO EWASTE MANAGEMENT LIMITED



Director

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
M/s NAMO eWASTE MANAGEMENT LIMITED

Report on the Audit of Financial Statements

### Opinion

We have audited the accompanying Consolidated financial statements of M/s NAMO eWASTE MANAGEMENT LIMITED (hereinafter referred to as the "Holding company") and its subsidiaries (Holding company and its Subsidiaries together referred to as "the Group") its associates and jointly controlled entities, which comprise the Consolidated Balance Sheet as at 31 March 2024, the Consolidated statement of Profit and Loss for the year ended and the Consolidated statement of Cash Flow for the year ended along with Consolidated notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their Consolidated state of affairs of the company as at 31 March 2024 and its Consolidated Profit/loss (Consolidated changes in equity) and its consolidated cash flows for the year ended.

### Basis for Opinion

We conducted our audit of Consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

### Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Holding company's Board of Directors is responsible for the preparation and presentation of these Consolidated financial statements in term of the requirements of the Companies Act, 2013 that gives the true and fair view of the consolidated financial position, its associates and jointly controlled entites in accordance with the accounting principal generally accepted in India, including the Accounting Standards specified under section 133 of the Act, The respective Board of Directors of the companies included in the Group adequate accounting records in accordance with the provisions of the Act. The other information comprises the Management Discussion and Analysis; Director's Report including annexure to Director's Report included in the annual report of the company but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during audit, or otherwise appears to be materially misstated.

On reading the Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations. We have nothing to report in this regard.

## **Responsibilities of Management and those Charged with Governance for the Financial Statements**

The holding company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, the respective Board of Directors of the Companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Companies included in the Group and of its associates and jointly controlled entities are also responsible for overseeing the company's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure, and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matters**

- a) We did not audit the financial statements of M/s Techeo Waste Management LLP subsidiaries whose financial statements/financial information reflect total assets of Rs.7,74,57,688 /- as at 31<sup>st</sup> March 2024, total revenue of Rs.26,85,30,479/- for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Groups share of net profit of Rs.1,06,23,036/- for the year ended 31<sup>st</sup> March 2024 as considered in the consolidated financial statements, in respect of associates whose financial statements/financial information have not been audited by us. These financial statements /financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and associates and our report in terms of sub section (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements and our report on other legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Management.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow statement dealt with in this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation; hence no impact has been considered for disclosure.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts
  - iii. There has been no amount required to be transferred to the Investor Education and Protection Fund by the company.
  - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - v. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - vi. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - vii. No dividend has been declared or paid during the year by the company.



- viii. Based on our examination, the company, has used as accounting software name "Busy, Business accounting software" which is operated by the third party software service provider, for maintaining its books of account and in absence of (state the type of control report ) we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tempered with.
2. As required by the Companies (Auditor's Report ) Order 2020(" the Order ") issued by the Central Government in terms of Section 143 (II) of the Act, we give in "Annexure A " a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Santosh Gupta & Co.**  
**Chartered Accountants**  
**FR No. : 009713N**

*Santosh Gupta*  
**Santosh Gupta**  
**(Partner)**  
**M. No. : 088409**



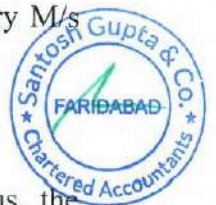
**Place: Faridabad**  
**Date: 10.07.2024**  
**UDIN:24088409BKCBDH4771**



### Annexure –A to the Auditor's Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Consolidated financial statements upto 31 March 2024, we report that:

- (i) In respect of Company's Property, Plant and Equipment and Intangible Assets:
- (a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- B) The Company does not have any intangible assets, hence, reporting under clause 3(i)(a)(B) of the order is not applicable.
- (b) According to the information and explanations given to us, major Property, Plant and Equipment have been physically verified by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification as compared to book records.
- (c) According to the information and explanations given to us, company does not own any immovable property during the year, hence reporting under clause 3(i)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, company has not revalued any of its property, plant and equipment and intangible asset during the year, hence reporting under clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us, and on the basis of our examination of records of the company no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- (b) Company has taken working capital limits of Rs. 8 crores from Canara banks on the basis of security of Book debts, Plant and Machinery and Inventory during the financial year.
- (iii) In our opinion and according to the information provided to us the company has made Rs.99,990 /-which is 99.99% Investment in the capital of M/s TechEco Waste Management LLP during the financial year (the ultimate Subsidiary Limited Liability Partnership Firm of the group)
- (a) The aggregate amount of Rs. 66,20,852 is invested in the Subsidiary entry M/s TechEco Waste Management LLP
- (b) The terms and conditions are prejudicial to the interests of the company.
- (iv) In our opinion and according to the information and explanation given to us, the company has not made any loans or advances covered under the provisions of section 185 and 186 of the Act, therefore this clause is not applicable.



- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts deemed to be deposits from the public. Consequently, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other provision of the Companies Act and the rules framed there under are not applicable to the company. -
- (vi) We report that Central Government has not prescribed maintenance of cost records under section 148(1) in respect of any of the company's products or services and hence paragraph 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee State Insurance, Income-Tax, GST, VAT, sales-tax, service tax, duty of customs, duty of excise, cess and any other material statutory dues whichever was applicable have been generally deposited regularly during the year by the company with the appropriate authorities. No amount was payable as pending statutory dues as on the last date of financial year concerned for a period of more than six months from the date, they became payable.
- (b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, Income Tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.
- (viii) According to the information and explanation given to us no assessments are initiated against the company where the company has recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence this clause is not applicable.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable.
- (b) The company has not been declared a willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable.
- (c) The company has obtained four term loan against vehicle from Axis bank, HDFC bank, ICICI bank and Kotak Mahindra bank and the closing balance is Rs.58,42,453/- All term loans have been utilized for the purpose it was obtained.
- (d) The company has not raised any short-term funds during the year; hence this clause is not applicable.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associate or joint venture; hence this clause is not applicable.
- (f) The company has not raised any loans during the year on the pledge of securities held in its subsidiary, associate or joint venture; hence this clause is not applicable.
- (ix) (a) The Company did not raise any money by way of an initial public offer or further public offer (including debt instruments); hence this clause is not applicable. However, The Company has converted share warrant into equity shares during the year. A Total of Rs. 2,50,00,000 Share warrants were converted into 19,23,075 equity shares at price of Rs. 13/- per share (Including Rs. 3/- as premium) All funds raised have been utilized for the purpose it was raised. and The Company have also issued



10365240 bonus equity shares 10/- per share on dated 05.03.2024 and utilized the security premium of Rs.10,36,52,400/-.

- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- (c) No whistle-blower complaints were received during the year.
- (xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company.
- (b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company.
- (c) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as per the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) Since the company is not required to appoint any internal auditor, the clause is not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (d) The Company does not have any CIC, hence the clause is not applicable.
- (xvii) The company has not incurred any cash losses in the current as well as immediately preceding financial year.
- (xviii) There is no resignation of statutory auditors during the year; hence this clause is not



applicable.

- (xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing, and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report. The company is fully capable of paying all its liabilities which are falling due within one year from the date of balance sheet date.
- (xx) (a) The net worth, turnover and net profit of the company was not more than rupees five hundred crores, rupees one thousand crores and five crores respectively during the immediately preceding financial year, hence the provision of section 135 with respect to the corporate social responsibility are not applicable to the company.
- (b) Since the company is not liable for CSR, this clause is not applicable to the company.
- (xxi) There are no qualifications or adverse remarks by the respective auditors in the companies (Auditor's Report) order (CARO) reports of the companies included in the Consolidated financial statements.

**For Santosh Gupta & Co.**  
**Chartered Accountants**  
**FR No.: 009713N**  
*Santosh Gupta*  
**Santosh Gupta**  
**(Partner)**  
**M. No.: 088409**



**Place: Faridabad**  
**Date: 10.07.2024**  
**UDIN:24088409BKCBDH4771**

## **Annexure B to Independent Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of M/s NAMO eWASTE MANAGEMENT LIMITED as of 31 March 2024 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for the Financial Statements**

The respective Board of Directors of the holding company, its subsidiary companies which are incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting



principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of record that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and Directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's asset that could have a material effect on the financial statement.

### **Inherent limitation of internal financial control over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Holding company and its subsidiary Companies which are incorporated in India, have all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2024, based on the internal control over financial reporting criteria established by the group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Santosh Gupta & Co.**  
**Chartered Accountants**  
**FR No. : 009713N**

*Santosh Gupta*  
*10/07/24*

**Santosh Gupta**  
**Partner**  
**M. No. : 088409**



**Place: Faridabad**  
**Date: 10.07.2024**  
**UDIN:24088409BKCBDH4771**

**M/S NAMO eWASTE MANAGEMENT LTD  
CONSOLIDATED BALANCE SHEET AS AT 31.03.2024**

| Particulars  | Note No. | (Rs. in Hundred's)  |                     |
|--|----------|---------------------|---------------------|
|  |          | As at 31 March 2024 | As at 31 March 2023 |
| 1  | 2        | 3                   | 4                   |
| <b>I. EQUITY AND LIABILITIES</b>   |          |                     |                     |
| <b>1 Shareholders' funds</b>   |          |                     |                     |
| (a) Share Capital  |          |                     | 455,520.00          |
| (b) Reserve and Surplus  | 3        | 1,684,351.50        | 2,115,403.57        |
| (c) Money received against share warrants  | 4        | 1,846,050.42        | 250,000.00          |
| <b>Minority Interest</b>   |          | 2.72                |                     |
| <b>2 Share application money pending allotment</b>   |          |                     |                     |
| <b>3 Non-current liabilities</b>   |          |                     |                     |
| (a) Long Term Borrowings   |          |                     | 303,467.58          |
| (b) Deferred Tax Liabilities (Net)   | 5        | 316,955.63          | 8,743.86            |
| (c) Other Long-Term Liabilities  |          | 17,717.31           |                     |
| (d) Long-Term Provisions   |          | -                   |                     |
| <b>4 Current liabilities</b>   |          |                     |                     |
| (a) Short-Term borrowings  |          |                     | 83,425.04           |
| (b) Trade Payables   | 7        | 1,136,286.89        |                     |
| (A) total outstanding dues of micro enterprises and small enterprises                                | 8        | 225,508.71          |                     |
| (B) total outstanding dues of Creditors other than micro enterprises and small enterprises           |          | 596,642.73          | 521,175.16          |
| (c) Other current liabilities  | 9        | 223,672.32          | 84,260.76           |
| (d) Short-Term Provisions  | 10       | 220,142.76          | 78,746.47           |
|  |          | <b>6,274,739.98</b> | <b>3,900,742.44</b> |
| <b>II. ASSETS</b>  |          |                     |                     |
| <b>1 Non-current assets</b>  |          |                     |                     |
| (a) Property, Plant and Equipment and Intangible Assets  |          |                     |                     |
| (i) Property, Plant and Equipment  |          |                     | 757,059.85          |
| (ii) Intangible assets   | 11       | 2,154,278.12        |                     |
| (iii) Capital Work in progress   |          | -                   | 1,242,093.29        |
| (iv) Intangible Assets under Development   |          | -                   |                     |
| (b) Non-current investments  |          | -                   |                     |
| (c) Deferred tax assets (net)  |          | -                   |                     |
| (d) Long term loans and advances   |          |                     | 61,611.75           |
| (e) Other Non Current assets   | 12       | 183,868.94          | 370,861.29          |
| <b>2 Current assets</b>  |          |                     |                     |
| (a) Currents Investments   |          |                     |                     |
| (b) Inventories  |          |                     | 820,343.71          |
| (c) Trade receivables  |          | 1,852,409.80        | 481,694.13          |
| (d) Cash and Cash Equivalents  | 14       | 1,460,216.39        | 5,666.24            |
| (e) Short-term loans and advances  | 15       | 198,517.38          |                     |
| (f) Other Current Assets   | 16       | 303,462.19          | 161,412.17          |
|  |          | <b>6,274,739.98</b> | <b>3,900,742.44</b> |
| <b>Significant Accounting Policies &amp; Notes 1&amp; 2 are integral part of Financial Statement</b> |          |                     |                     |

**Auditor's Report**

As Per our Report of even date Attached  
For **SANTOSH GUPTA & Co.**  
Chartered Accountants  
(Firm Registration No:- 009713N)

**SANTOSH GUPTA** 16/7/24  
(Partner)  
Mem No : 088409  
Place : Faridabad  
Date : 10.07.2024  
UDIN : 24088409BKCBDH4771



For NAMO EWASTE MANAGEMENT LIMITED



**AKSHAY JAIN**  
DIRECTOR  
(DIN -06763819)

**SANDEEP AGARWAL**  
CFO  
(M.NO.077364)

**UJJWAL KUMAR**  
DIRECTOR  
(DIN -08151157)

**SARITA**  
CS  
(M.NO.41527)

**M/S NAMO eWASTE MANAGEMENT LTD.**  
**CONSOLIDATED PROFIT & LOSS A/C FOR THE PERIOD ENDING 31ST MARCH 2024**

(Rs. In Hundred's)

| Particulars  | Refer Note No. | For the period ended 31 March 2024 | For the period ended 31 March 2023 |
|--|----------------|------------------------------------|------------------------------------|
| I. Revenue from operations   | 17             | 10,093,177.47                      | 5,844,604.84                       |
| II. Other income   | 18             | 14,441.42                          | 11,467.48                          |
| III. Total Income (I + II)   |                | <b>10,107,618.89</b>               | <b>5,856,072.32</b>                |
| IV. Expenses:  |                |                                    |                                    |
| Cost of materials consumed   |                | -                                  | -                                  |
| Purchases of Stock-in-Trade  |                | 8,617,724.02                       | 4,515,798.27                       |
| Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 19             | (900,802.56)                       | 364,940.82                         |
| Employee benefits expense  | 20             | 322,208.38                         | 192,475.07                         |
| Finance Costs  | 21             | 117,068.37                         | 34,412.71                          |
| Depreciation and amortization expense  |                | 117,056.78                         | 44,798.74                          |
| Other expenses   | 22             | 920,419.78                         | 379,073.75                         |
| Total expenses   |                | <b>9,193,674.78</b>                | <b>5,531,499.37</b>                |
| V. Profit before exceptional and extraordinary items and tax (III-IV)        |                | <b>913,944.11</b>                  | <b>324,572.95</b>                  |
| VI. Exceptional items  |                | 7,334.31                           | -                                  |
| VII. Profit before extraordinary items and tax (V - VI)                      |                | <b>906,609.80</b>                  | <b>324,572.95</b>                  |
| VIII. Extraordinary Items  |                | -                                  | -                                  |
| IX. Profit before tax (VII- VIII)  |                | <b>906,609.80</b>                  | <b>324,572.95</b>                  |
| X Tax expense:   |                |                                    |                                    |
| (1) Current tax  |                | 216,653.39                         | 78,746.47                          |
| (2) Deferred tax   |                | 8,973.45                           | 10,825.96                          |
| (3) Earlier Year Tax Adjustment  |                | 2,363.00                           | 4,018.63                           |
| XI Profit (Loss) for the period from continuing operations (VII-VIII)        |                | <b>678,619.96</b>                  | <b>252,633.82</b>                  |
| XII Profit/(loss) from discontinuing operations                              |                | -                                  | -                                  |
| XIII Tax expense of discontinuing operations                                 |                | -                                  | -                                  |
| XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)       |                | -                                  | -                                  |
| XV Profit (Loss) for the period (XI + XIV)                                   |                | <b>678,619.96</b>                  | <b>252,633.82</b>                  |
| XVI Earnings per equity share:   |                |                                    |                                    |
| (1) Basic  |                | 4.03                               | 5.55                               |
| (2) Diluted  |                |                                    |                                    |

Auditor's Report  
As Per our Report of even date Attached  
For SANTOSH GUPTA & Co.  
Chartered Accountants  
(Firm Registration No:- 009713N)

SANTOSH GUPTA  
(Partner)  
Mem No : 088409  
Place : Faridabad  
Date : 10.07.2024  
UDIN : 24088409BKCBDH4771



AKSHAY JAIN  
DIRECTOR  
(DIN -06763819)

SANDEEP AGARWAL  
CFO  
(M.NO.077364)

UJJWAL KUMAR  
DIRECTOR  
(DIN -08151157)

SARITA  
CS  
(M.NO.41527)

For NAMO EWASTE MANAGEMENT LIMITED



## M/S NAMO eWASTE MANAGEMENT LIMITED

| Statement of Cash Flows                                    | FY 2023-24          |
|--|---------------------|
| <b>Cash flows from operating activities</b>                |                     |
| Profit after taxation                                      | 678,619.96          |
| <i>Adjustments for:</i>                                    |                     |
| Depreciation   | 125,669.30          |
| Interest expense   | 117,068.37          |
| (Profit) / Loss on the sale of property, plant & equipment | 4,649.28            |
| <i>Working capital changes:</i>                            |                     |
| (Increase) / Decrease in trade and other receivables       | (978,522.27)        |
| (Increase) / Decrease in inventories                       | (1,032,066.09)      |
| (Increase) / Decrease in Current Assets                    | (142,050.02)        |
| Increase / (Decrease) in trade payables                    | 300,976.28          |
| Increase / (Decrease) in Current Liability                 | 139,411.56          |
| Increase / (Decrease) in Non Current Liability             | 8,973.45            |
| Increase / (Decrease) in Long Term Provisions              | 7,408.99            |
| Increase / (Decrease) in Short term Borrowings             | 1,052,861.85        |
| Increase / (Decrease) in Short Term Provisions             | 141,396.29          |
| Cash generated from operations                             | 424,396.95          |
| Interest paid  | (117,068.37)        |
| <b>Net cash from operating activities</b>                  | <b>307,328.58</b>   |
| <b>Cash flows from investing activities</b>                |                     |
| Business acquisitions                                      | (160,749.19)        |
| Purchase of property, plant and equipment                  | (1,504,388.05)      |
| Proceeds from sale of Fixed Assets                         | 1,415,203.97        |
| Purchase of Non Current Investment                         | -                   |
| Profit/(Loss) on the sale of property, plant & equipment   | (4,649.28)          |
| <b>Net cash used in investing activities</b>               | <b>(254,582.55)</b> |
| <b>Cash flows from financing activities</b>                |                     |
| Proceeds from issue of share warrants                      | (250,000.00)        |
| Proceeds from issue of share capital                       | 250,000.00          |
| Other Proceeds   | 0.10                |
| Proceeds from short term borrowings                        | -                   |
| Proceeds from long-term borrowings                         | 13,488.05           |
| Proceeds from short term advances                          | -                   |
| Proceeds from Long term advances                           | (122,257.19)        |
| Proceeds from Other Non Current assets                     | 248,874.15          |
| <b>Net cash used in financing activities</b>               | <b>140,105.11</b>   |
| <b>Net increase in cash and cash equivalents</b>           | <b>192,851.14</b>   |
| <b>Cash and cash equivalents at beginning of period</b>    | <b>5,666.24</b>     |
| <b>Cash and cash equivalents at end of period</b>          | <b>198,517.38</b>   |



For NAMO eWASTE MANAGEMENT LIMITED

*[Handwritten Signature]*

Director

# NAMO EWASTE MANAGEMENT LIMITED

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR  
ENDING 31.03.2024

(figures in hundred)

## 1 Corporate Information

Namo EWaste Management Limited was incorporated on January 13, 2014. The Company is engaged in the business of e waste management and other business activities.

The Consolidate financial statements reflect the results of the activities undertaken by the Company as of 31st March 2024.

## 2 Significant accounting policies

### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of Consolidated Financial Statements have been consistently applied.

### 2.2 Use of estimates

The preparation of Consolidated financial statements in conformity with Indian GAAP requires the Management to make judgement, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

### 2.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Net turnover is determined as income from the supply of goods and services, Revenue are shown net of GST & applicable discount.

### 2.4 Inventories

Stock in trade, stores and spares are valued at the lower of cost or net realizable value. Cost is determined on First in First out basis.

### 2.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

### 2.6 Depreciation



For NAMO EWASTE MANAGEMENT LIMITED

A handwritten signature in blue ink, appearing to be "Santosh Gupta".

10/07

Depreciation on Property, Plant and Equipment has been provided on the Straight line Method as per the useful life prescribed in Schedule II to the Companies Act, 2013

## 2.7 Revaluation of Property, Plant and Equipment

As per the Management's view of the company, the figures reported in Financials statement of the relevant financial year for Property, Plant and Equipment, is demonstrating a true and fair view. So, the Company has not revalued its Property, Plant, and Equipment during the relevant financial year and disclosure requirement as to "whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017" is not applicable to the company.

## 2.8 Title deeds of Immovable Property not held in name of the Company

The company does not have any Immovable Property of which title deed is not held in name of the company at any time during the relevant financial year.

## 2.9 Capital work-in-progress

The Company has no Capital Work in progress as on reporting date. Therefore, the disclosure requirement regarding Capital Work in progress is not applicable to the company.

## 2.10 Intangible assets under development:

There is no Intangible assets under development of Company is standing as on reporting date. Therefore, the disclosure requirement regarding Intangible assets under development is not applicable to the company.

## 2.11 Foreign currency transactions and translations

Transaction denominated in the foreign currencies is normally recorded at the exchange rate prevailing at the time of transaction. Monetary items denominated in foreign currencies at the year end are re-stated at the year end rates. Non Monetary foreign currency items are carried at cost. Any income and expenses on account of exchange difference either on settlement or on transaction is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to carrying cost of such assets.

## 2.12 Employee benefits

All employee benefits payable / available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Profit and Loss Account in the period in which the employee renders the related service and Long term employee benefits such as gratuity or leave encashment are recognized in the year of payment made.

## 2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the Total number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the Total number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## 2.14 Taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the income tax authorities in accordance of the Income tax Act,1961. Deferred income taxes reflect the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured on the tax rates and the tax law enacted at the Balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient further taxable income will



For NAMO EWASTE MANAGEMENT LIMITED

A handwritten signature in blue ink, appearing to be "Santosh Gupta".

be available against which such deferred tax assets can be realized.

#### 2.15 Impairment of assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss is recognized in prior accounting period is reversed if there has been change in the estimates of recoverable amount.

#### 2.16 Provisions and contingencies

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that their will be an outflow of resources. Contingent liabilities of Rs. 4.50 crore on account of Bank Guarantee issued by the Canara bank to the beneficiary Samsung India Electronics private limited on dated 17.07.2023 are recognized and are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

#### 2.17 GST Input Credit

Company collects GST on sales made by it from the customer. The GST paid on purchases made across the country is debited to GST input account which is adjusted periodically with aforesaid GST payable account. Any credit balance in GST payable account is deposited periodically with GST authorities. However, GST paid on purchases on cases where GST input tax credit is blocked under GST & it is not allowed to be setoff for input tax credit, such GST included in the respective heads of Cost. However, additional demand of Sales Tax and service tax of pre-GST regime if any is debited to Profit and loss account.

GST input not adjusted against GST payable at the end of the financial year and available for credit in future is carried forward in the Balance sheet, if not available for future credit then is charged off to Profit and loss account for the period.

#### 2.18 Material Events

Material events occurring after the Balance Sheet date in relation to conditions existing as at the Balance Sheet date is taken into cognizance.

#### 2.19 Capital Advances:

The company does not have any capital advance except as disclosed in the balance sheet as on date received by the company during the period.

#### 2.20 Investments

Long-term investments, if any are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Any reduction in carrying amount and any reversal of such reductions are charged or credited to the statement of profit & loss a/c.

#### 2.21 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.

#### 2.22 Statement of current assets filed with banks and financial institutions for borrowing facilities:



For NAMO EWASTE MANAGEMENT LIMITED

A handwritten signature in blue ink, appearing to be "Santosh Gupta".

The company has availed the Working capital credit facility of Rs. 8 Crore from Canara Bank on security of Book Debts, Plant and Machinery and Inventory and Rs. 3 Crore from Bank of Maharashtra secured against Fixed Deposit of Rs 50 Lakh during the year. The company has filled the statement of current assets on time with bank as per the terms and conditions.

#### 2.23 Relationship with Struck-off companies

The company has not entered in any transactions with companies struck off under section 248 of the Companies Act, 2013. Therefore, the disclosure requirement regarding relationship with Struck-off companies is not applicable to the company.

#### 2.24 Wilful Defaulter

The company has not been declared as a wilful defaulter by any bank or financial institution or other lender at any time.

#### 2.25 Registration of charges or satisfaction with Registrar of Companies

The company has availed fresh Working capital facilities of Rs.8 Crore from Canara Bank and created a charge and file form no. CHG-1 on MCA portal dated 27.10.2023. Further the company has fresh sanction of performance bank guarantee of Rs.4.50 crore issued in favour of Samsung India Electronics Private Limited by the Canara bank and created a charge against the same on MCA Portal on dated 13.07.2023.

#### 2.26 Details of Benami Property held

No proceeding has been initiated or pending against the company for holding any Benami property specified under Benami Transaction (Prohibition) Act 1988 and rules made thereunder.

#### 2.27 Loans or Advances to promoters, directors, KMPs and the related parties

The company has not granted any Loans or Advances in the nature of loans, to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013,) either severally or jointly with any other person.

#### 2.28 Compliance with approved Scheme(s) of Arrangements

The Company has not entered in any Scheme of Arrangements which required to approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013. So, the requirement to disclose the effect of such Scheme of Arrangements in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards and deviation in this regard, is not applicable to the company.

#### 2.29 Compliance with number of layers of companies

The company has Invested Rs.999.90/-which is 99.99 % in the capital of M/s Techeco eWaste Namu LLP. Further the company has sale Material of Rs. 43,790.99/- and Purchase the Material of Rs. 79,464.15/- form M/s Techeco eWaste Namu LLP during the year (the ultimate Subsidiary company of the group).

#### 2.30 Utilization of Borrowed funds and share premium:

The company has availed Working capital credit facility of Rs.8 Crore from Canara Bank on security of Book Debts, Plant and Machinery and Inventory and Rs. 3 Crore from Bank of Maharashtra secured against Fixed Deposit of Rs 50 Lakh during the year. All funds raised have been utilized for the purpose it was raised and the company have also issued 1,03,65,240 bonus shares of Rs. 10/- per share and use the Share premium of Rs.10,36,524.00/- for this purpose.



For NAMO EWASTE MANAGEMENT LIMITED

A handwritten signature in blue ink, appearing to be "S. Gupta", written over a light blue grid.

Director

**NOTES TO THE FINANCIAL STATEMENT AS AT 31 MARCH 2024**

**Note 3 Share Capital**

| Share Capital  | As at 31st March 2024 |                     | As at 31st March 2023 |                   |
|--|-----------------------|---------------------|-----------------------|-------------------|
|  | Number                | Amount              | Number                | Amount            |
| <b>Authorised</b><br>Equity Shares of Rs 10/- each                               | 250,000.00            | 2,500,000.00        | 102,030.00            | 1,020,300.00      |
| <b>Issued, Subscribed &amp; Paid up</b><br>Equity Shares of Rs 10/- each fully p | 168,435.15            | 1,684,351.50        | 45,552.00             | 455,520.00        |
| <b>Total</b>   | <b>168,435.15</b>     | <b>1,684,351.50</b> | <b>45,552.00</b>      | <b>455,520.00</b> |

**3-A RECONCILIATION OF EQUITY SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE FINANCIAL**

| Particulars                               | As at 31 March 2024 |              | As at 31 March 2023 |            |
|---|---------------------|--------------|---------------------|------------|
|   | Number              | Amount       | Number              | Amount     |
| Shares outstanding at the beginning       | 45,552.00           | 455,520.00   | 45,552.00           | 455,520.00 |
| Shares Issued during the year             | -                   | -            | -                   | -          |
| Share Warrant Converted in Equity         | 19,230.75           | 192,307.50   | -                   | -          |
| Bonus Shares Issued during the year       | 103,652.40          | 1,036,524.00 | -                   | -          |
| Shares Bought Back during the year        | -                   | -            | -                   | -          |
| Shares outstanding at the end of the year | 168,435.15          | 1,684,351.50 | 45,552.00           | 455,520.00 |

**Terms/ rights and restrictions attached to equity shares**

The company has only one class of equity shares having par value of INR Rs.10 per share. Each holder of equity share is entitled to one vote per share. During the year ended on March 2024, the company has not proposed whereas for FY ended 31.03.23 also did not declared. In the event of liquidation of the of the company, will be entitled to receive assets of the company, after distribution of all preferential amount . The proportion to the number of equity shares held by the shareholders.

**3-B DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:**

| Name of Shareholder           | As at 31st March 2024 |               | As at 31 March 2023 |               |
|-------------------------------|-----------------------|---------------|---------------------|---------------|
|                               | No. of Shares held    | % of Holding  | No. of Shares held  | % of Holding  |
| Rachna Jain                   | 59,522.58             | 35.34%        | 15,201.00           | 33.37%        |
| Akshay Jain                   | 82,914.39             | 49.23%        | 11,546.00           | 25.35%        |
| Nikceta N Jain                | -                     | -             | 11,501.00           | 25.25%        |
| Samriddhi Mega Structures Ltd | -                     | -             | 2,600.00            | 5.70%         |
| Naresh Kumar Jain             | 15,325.18             | 9.10%         | 1,701.00            | 3.73%         |
| <b>Total</b>                  | <b>157,762.15</b>     | <b>93.66%</b> | <b>42,549.00</b>    | <b>93.40%</b> |

**3C. SHARES HELD BY PROMOTORS**

| Sr No. | Promotor's Name   | Current Reporting Period |                   |                          |
|--------|-------------------|--------------------------|-------------------|--------------------------|
|        |                   | No of shares             | % of total shares | % Change during the year |
| 1      | Akshay jain       | 82,914.39                | 49.23%            | 23.88%                   |
| 2      | Rachna Jain       | 59,522.58                | 35.34%            | 1.97%                    |
| 3      | Naresh Kumar Jain | 15,325.18                | 9.10%             | 5.37%                    |

**Note 4 Reserve & Surplus**

| Particulars                                    | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| <b>a. Securities Premium Account</b>           |                     |                     |
| Opening Balance                                |                     | 1,204,000.00        |
| Addition During The Year                       | 1,204,000.00        |                     |
| Less: Utilisation for Bonus Issue              | 57,692.50           |                     |
| Closing Balance                                | 1,036,524.00        | -                   |
| <b>b. Surplus</b>                              |                     | 1,204,000.00        |
| Opening balance                                |                     |                     |
| (+) Net Profit/(Net Loss) For the current year | 911,403.57          | 658,769.75          |
| (+) Depreciation Reserve                       | 678,617.34          | 252,633.82          |
| Closing Balance                                | 30,861.01           | -                   |
| <b>Total</b>                                   | <b>1,620,881.92</b> | <b>911,403.57</b>   |
|  | <b>1,846,050.42</b> | <b>2,115,403.57</b> |



For NAMO EWASTE MANAGEMENT LIMITED

*[Signature]*  
Director

Note 5 **Long Term Borrowings**

| Particulars  | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| <b>SECURED LOANS</b>   |                     |                     |
| <b>Vehicle Loan</b>  |                     |                     |
| Axis Bank  |                     |                     |
| HDFC Bank Loan   | 5,916.56            | 34,281.80           |
| ICICI Bank   | 7,696.37            | -                   |
| Kotak Mahindra Prime Ltd   | -                   | 2,488.19            |
| Yes Bank   | 8,686.78            | 13,041.14           |
| (Vehicles have been financed by way of hypothecation of Vehicles )   | 7,003.03            | -                   |
| Terms of Repayment :-Equal monthly instalment beginning from the month of taking the loan  |                     |                     |
| <b>Total Secured Long Term Loans</b>   | <b>29,302.74</b>    | <b>49,811.13</b>    |
| <b>UNSECURED LOANS</b>   |                     |                     |
| <b>(From Director and Shareholder)</b>   |                     |                     |
| Akshay Jain  | 284,409.90          | 223,633.58          |
| (Loans and advances from friends and relatives)  |                     |                     |
| Anand Prakash Jain(HUF)  | -                   | 9,022.87            |
| Jyoti Gogia  | -                   | 21,000.00           |
| (The amount of Current maturities of long term borrowings getting due within 12 months has been shown under short term borrowings grouped under current liabilities) |                     |                     |
| <b>Total Unsecured Long Term Loans</b>   | <b>284,409.90</b>   | <b>253,656.45</b>   |
| <b>CURRENT CAPITAL</b>   |                     |                     |
| Akshay Jain  | 3,242.99            | -                   |
|  | 3,242.99            | -                   |
| <b>TOTAL</b>   | <b>316,955.63</b>   | <b>303,467.58</b>   |

Note 6 **Long term provisions**

| Particulars                    | As at 31 March 2024 | As at 31 March 2023 |
|--------------------------------|---------------------|---------------------|
| Provision For Grativity        | 7,028.95            | -                   |
| Provision For Leave Encashment | 380.04              | -                   |
| <b>Total</b>                   | <b>7,408.99</b>     | <b>-</b>            |

Note 7 **Short Term Borrowings**

| Particulars  | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| Current Maturity of Long Term Borrowings   | 40,201.80           | 41,263.67           |
| <b>Bank Overdraft</b>  |                     |                     |
| (a) Kotak Mahindra Bank  | -                   | 42,161.37           |
| (b) Canara Bank  | 796,270.81          | -                   |
| (The Working capital limit from canara bank is secured by way of pari passy charge             |                     |                     |
| (c) Bank of Maharashtra CC Loan  | 299,814.28          | -                   |
| (The cash credit limit from Bank of Maharashtra is secured by Fixed Deposit of Rs 50,00,000/-) |                     |                     |
| <b>TOTAL</b>   | <b>1,136,286.89</b> | <b>83,425.04</b>    |

Note 9 **Other current Liabilities**

| Particulars               | As at 31 March 2024 | As at 31 March 2023 |
|---------------------------|---------------------|---------------------|
| Duties and Taxes          | 108,237.01          | 5,528.36            |
| Expenses Payable          | 31,179.52           | 16,652.81           |
| Audit Fees Payable        | 1,300.00            | 1,000.00            |
| Hdfc Bank Credit Card     | -                   | 832.21              |
| Advance from Customer     | 81,955.79           | 59,247.38           |
| <b>SECURITY DEPOSIT :</b> |                     |                     |
| Tech Restore Pvt Ltd      | 1,000.00            | 1,000.00            |
| <b>Total</b>              | <b>223,672.32</b>   | <b>84,260.76</b>    |



For NAMO EWASTE MANAGEMENT LIMITED

*[Signature]*  
Director

**Note 10 Short term provisions**

| Particulars                    | As at 31 March 2024 | As at 31 March 2023 |
|--------------------------------|---------------------|---------------------|
| Provision For Grauity          |                     |                     |
| Provision For Leave Encashment | 3,282.77            |                     |
| Provisisons For income Tax     | 206.60              |                     |
| <b>Total</b>                   | <b>220,142.76</b>   | <b>78,746.47</b>    |

**Note 12 Long-Term Loans and Advances**

| Particulars              | As at 31 March 2024 | As at 31 March 2023 |
|--------------------------|---------------------|---------------------|
| (a) Advance To Suppliers | 183,868.94          | 61,611.75           |
| <b>Total</b>             | <b>183,868.94</b>   | <b>61,611.75</b>    |

**Note 13 Other Non Current assets**

| Particulars           | As at 31 March 2024 | As at 31 March 2023 |
|-----------------------|---------------------|---------------------|
| (a) Security Deposits | 121,987.14          | 370,861.29          |
| <b>Total</b>          | <b>121,987.14</b>   | <b>370,861.29</b>   |

**Note 15 Cash and Cash Equivalants**

| Particulars                       | As at 31 March 2024 | As at 31 March 2023 |
|-----------------------------------|---------------------|---------------------|
| <b>a. Balances with banks</b>     |                     |                     |
| Canara Bank                       |                     |                     |
| Kotak Mahindra Bank               | 4,421.66            | 2,801.17            |
| Bank of Maharashtra               | 6,571.66            | -                   |
| Bank of Baroda                    | 55,088.17           | -                   |
|                                   | 99.43               | -                   |
| Fixed deposit for Bank Guarantee  | 70,569.24           | -                   |
| Fixed deposit against CC Facility | 55,868.08           | -                   |
| <b>b. Cash on hand</b>            |                     |                     |
| Cash                              | 5,899.14            | 2,865.07            |
| <b>Total</b>                      | <b>198,517.38</b>   | <b>5,666.24</b>     |

**Note 16 Other Current Assests**

| Particulars                | As at 31 March 2024 | As at 31 March 2023 |
|----------------------------|---------------------|---------------------|
| Prepaid Expense            | 3,965.51            | 1,394.27            |
| Advance Tax And TDS /TCS   | 212,282.98          | 56,106.91           |
| CGST Receivable            | 218.26              | 33,912.75           |
| SGST Receivable            | 11,826.82           | 22,288.87           |
| IGST Receivable            | 74,594.75           | 36,875.52           |
| Advance to Employee        | 250.00              | 218.00              |
| Income Tax Refundable      | -                   | 290.50              |
| IGST Import / IGST         | 39.57               | 10,325.36           |
| MSEDCL Interest Receivable | 284.31              | -                   |
| <b>Total</b>               | <b>303,462.19</b>   | <b>161,412.17</b>   |

For NAMO EWASTE MANAGEMENT LIMITED



*[Signature]*  
Director



**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024**

**Note 17 Revenue from Operations**

| Particulars                  | For the period ended 31 March 2024 | For the period ended 31 March 2023 |
|------------------------------|------------------------------------|------------------------------------|
| Sale of products             | 8,393,672.94                       | 5,743,221.82                       |
| Pro & other services outward | 1,344,479.58                       | 101,383.01                         |
| Job Work                     | 355,024.95                         | -                                  |
| <b>Total</b>                 | <b>10,093,177.47</b>               | <b>5,844,604.83</b>                |

**Note 18 Other Income**

| Particulars                            | For the period ended 31 March 2024 | For the period ended 31 March 2023 |
|--|------------------------------------|------------------------------------|
| Foreign Exchange FXF                   | 419.11                             | 7,902.99                           |
| Interest Rec.                          | 7,236.41                           | 3,497.60                           |
| Misc Income                            | -                                  | 66.90                              |
| Interest/Rebate from Electricity Board | 315.90                             | -                                  |
| DIC Claim Received                     | 6,470.00                           | -                                  |
| <b>Total</b>                           | <b>14,441.42</b>                   | <b>11,467.48</b>                   |

**Note 19 (Increase)/ decrease in inventories**

| Particulars                              | For the period ended 31 March 2024 | For the period ended 31 March 2023 |
|--|------------------------------------|------------------------------------|
| Inventories at the end of the year       |                                    |                                    |
| Traded goods                             | 1,852,409.80                       | 820,343.71                         |
| Work-in-progress                         | -                                  | -                                  |
| Finished goods                           | -                                  | -                                  |
|  | <b>1,852,409.80</b>                | <b>820,343.71</b>                  |
| Inventories at the beginning of the year |                                    |                                    |
| Traded goods                             | 951,607.24                         | 1,185,284.53                       |
| Work-in-progress                         | -                                  | -                                  |
| Finished goods                           | -                                  | -                                  |
| <b>Increase/ Decrease (In Rs. )</b>      | <b>(900,802.56)</b>                | <b>364,940.82</b>                  |

**Note 20 Employee benefits expense**

| Particulars                        | For the period ended 31 March 2024 | For the period ended 31 March 2023 |
|------------------------------------|------------------------------------|------------------------------------|
| <b>Salaries, Wages and Bonus:-</b> |                                    |                                    |
| Director's Remuneration            | 24,000.00                          | 36,000.00                          |
| Salary                             | 220,240.65                         | 108,722.04                         |
| Wages                              | 54,007.17                          | 42,383.79                          |
| Employer Cont of PF                | 9,496.00                           | 1,723.27                           |
| Employer Cont of ESI               | 2,030.97                           | 673.28                             |
| Employer Cont of L.W.F             | 285.57                             | 143.74                             |
| Leave Encashment                   | 761.64                             | 20.65                              |
| Employee Welfare Expenses          | 5,509.22                           | 2,808.30                           |
| Gratuity Expenses                  | 2,977.41                           | -                                  |
| Meeting Fees                       | 2,500.00                           | -                                  |
| Professional Tax                   | 399.75                             | -                                  |
| <b>Total</b>                       | <b>322,208.38</b>                  | <b>192,475.07</b>                  |

**Note 21 Finance Costs**

| Particulars                    | For the period ended 31 March 2024 | For the period ended 31 March 2023 |
|--------------------------------|------------------------------------|------------------------------------|
| <b>Interest Expense :-</b>     |                                    |                                    |
| Interest on bank Loan          | 63,877.03                          | 9,242.16                           |
| Interest On Unsecured Loan     | 33,666.12                          | 21,073.38                          |
|                                | <b>97,543.15</b>                   | <b>30,315.54</b>                   |
| <b>Other Borrowing Cost :-</b> |                                    |                                    |
| Bank Charges                   | 15,843.62                          | 4,097.17                           |
| Other Interest                 | 3,681.60                           | -                                  |
| <b>Total</b>                   | <b>117,068.37</b>                  | <b>34,412.71</b>                   |



FOR NAMO EWASTE MANAGEMENT LIMITED

Director

Note 22 **Other expenses**

| Particulars                          | For the period ended 31<br>March 2024 | For the period ended<br>31 March 2023 |
|--------------------------------------|---------------------------------------|---------------------------------------|
| Advertisement expenses               | 11,193.10                             | 18,599.17                             |
| AMC Charges                          | 579.74                                | 657.02                                |
| Audit Fees                           | 2,800.00                              | 1,000.00                              |
| Balance Written Off                  | 4,404.98                              | -                                     |
| Business Promotion Expenses          | 16,650.47                             | 1,422.24                              |
| Consumables                          | 40,780.62                             | 26,857.47                             |
| Clearance Service Charges            | 4,000.00                              | -                                     |
| Commission Expense                   | 2,355.00                              | -                                     |
| Diwali Expenses                      | 1,705.21                              | 2,047.53                              |
| Discount Expense                     | 1,874.25                              | -                                     |
| Disposal Charge                      | 18,344.32                             | -                                     |
| Procurement charges                  | -                                     | 292.17                                |
| Water & Electricity Expenses         | 56,136.28                             | 53,106.14                             |
| Fees & Taxes                         | 18,321.31                             | 7,305.77                              |
| Freight & Cartage                    | 327,063.14                            | 98,127.16                             |
| GST Demand                           | 23,410.67                             | -                                     |
| Penlaty, late fees & Interest on TDS | 3,802.29                              | 74.84                                 |
| Insurance Exp.                       | 4,194.28                              | 3,166.65                              |
| Job Work Charges                     | -                                     | 208.90                                |
| Loading, Unloading & Packaging       | 18,173.09                             | -                                     |
| Legal and Professional charges       | 85,232.35                             | 15,070.00                             |
| Membership & Subscription Fee        | 6,042.66                              | 1,669.89                              |
| Misc expenses                        | 4,289.71                              | 241.25                                |
| Office Maintenance Expenses          | 15,981.64                             | 6,052.57                              |
| Printing and Stationery Expenses     | 4,411.88                              | 1,571.15                              |
| Postal Expenses                      | 1,366.26                              | 228.40                                |
| Rent                                 | 128,390.80                            | 91,043.70                             |
| Repair and Maintenance Expenses      | 10,907.62                             | 12,663.60                             |
| Recycling Charge                     | -                                     | -                                     |
| Short & Excess                       | 142.96                                | 68.29                                 |
| Software Development Expenses        | 3,547.92                              | -                                     |
| Shipping Line Exp                    | 962.49                                | -                                     |
| Telephone & Internet Expenses        | 5,958.86                              | 5,015.72                              |
| Travelling and conveyance            | 43,250.70                             | 17,389.34                             |
| Vehicle running and maintenance      | 5,151.60                              | 5,009.32                              |
| Security Guard Exp.                  | 25,277.87                             | 10,185.46                             |
| Loss on sale of Fixed Assets         | 4,649.28                              | -                                     |
| Factory Expenses                     | 8,624.00                              | -                                     |
| Hazardous Expenses                   | 811.28                                | -                                     |
| Interest on Partners Capital         | 9,631.16                              | -                                     |
| <b>Total</b>                         | <b>920,419.78</b>                     | <b>379,073.76</b>                     |

For NAMO EWASTE MANAGEMENT LIMITED



Director



## NOTE-23 Ratios

|    | Ratios                                       | Current Reporting Period | Previous reporting period | Difference | Change |
|----|--|--------------------------|---------------------------|------------|--------|
| 1  | Current Ratio (In times)                     | 1.59                     | 1.91                      | (0.33)     | (0.17) |
| 2  | Debt Equity Ratio (In times )                | 0.09                     | 0.11                      | (0.02)     | (0.17) |
| 3  | Debt Service coverage ratio (In times )      | 13.06                    | 1.40                      | 11.65      | 8.30   |
| 4  | Return on Equity Ratio (in percentage )      | 0.21                     | 0.09                      | 0.12       | 127.93 |
| 5  | Inventory Turnover Ratio (In times)          | 5.50                     | 4.87                      | 0.64       | 0.13   |
| 6  | Trade Receivables turnover ratio (In times ) | 10.40                    | 15.01                     | (4.62)     | (0.31) |
| 7  | Trade payables turnover ratio (In times )    | 12.83                    | 7.60                      | 5.23       | 0.69   |
| 8  | Net capital turnover ratio (In times )       | 3.18                     | 2.17                      | 1.01       | 0.47   |
| 9  | Net profit ratio (In percentage )            | 0.067                    | 0.04                      | 0.024      | 55.55  |
| 10 | Return on Capital employed(In percentage )   | 0.26                     | 0.11                      | 0.15       | 130.71 |
| 11 | Return on investment                         | -                        | -                         | -          | -      |



For NAMO EWASTE MANAGEMENT LIMITED

Director

Notes forming part of the financial statements

(figures in Hundred)

**Note 24 Detail of Remuneration to Auditor**

| Particulars          | As at 31 Mar 2024 | As at 31 Mar 2023 |
|----------------------|-------------------|-------------------|
| As Statutory Auditor | 2,800.00          | 1,000.00          |
| <b>TOTAL</b>         | <b>2,800.00</b>   | <b>1,000.00</b>   |

**Note 25 Value of Imports on C.I.F basis**

|                            | As at 31 Mar 2024 | As at 31 Mar 2023 |
|----------------------------|-------------------|-------------------|
| Raw materials              | NIL               | NIL               |
| Components and spare parts | NIL               | NIL               |
| Capital goods              | NIL               | NIL               |
| <b>TOTAL</b>               | <b>NIL</b>        | <b>NIL</b>        |

**Note 26 Expenditure in Foreign Exchange**

7,078.45                      1,040,258.91

**Note 27 Dividend Remitted in Foreign Currency**

NIL                                      NIL

**Note 28 Earnings in Foreign Currency**

|   | As at 31 Mar 2024 | As at 31 Mar 2023 |
|---|-------------------|-------------------|
| Export of goods calculated on F.O.B. basis            | 106,033.02        | NIL               |
| Royalty, know-how, professional and consultation fees | NIL               | NIL               |
| Interest and dividend                                 | NIL               | NIL               |
| Other income, indicating the nature thereof           | NIL               | NIL               |
| <b>TOTAL</b>  | <b>NIL</b>        | <b>NIL</b>        |

**Note 29 Related party transactions**

**(i) Related Parties and their Relationship (Key Management Personnel):-**

| S. No. | Name of Related Party        | Relation with Company                |
|--------|------------------------------|--------------------------------------|
| 1      | Akshay Jain                  | Managing Director and Partner in LLP |
| 2      | Naresh Jain                  | Director's Relative                  |
| 3      | Rojina Thapa                 | Independent Director                 |
| 4      | Saurabh Shashwat             | Independent Director                 |
| 5      | Ujjwal Kumar                 | Non-Executive Director               |
| 6      | Parikshit satish Deshmuk     | Whole time director                  |
| 7      | Rachna Jain                  | Director's Relative                  |
| 8      | Vardhman Sales Agency        | Common Partner                       |
| 9      | Bhushan Sharad Kapase        | Retired Partner                      |
| 10     | Parikshit Satish Deshmukh.   | Retired Partner                      |
| 9      | Techeco Waste Management LLP | Wholly owned Subsidiary              |

**(ii) Transactions with Related parties :-**

| S. No. | Name of Related Party      | Nature of Transaction         | As at 31 Mar 2024 |
|--------|----------------------------|-------------------------------|-------------------|
| 1      | Vardhman Sales Agency      | Purchase                      | 756.00            |
| 2      | Vardhman Sales Agency      | Sales                         | 369,880.60        |
| 3      | Vardhman Sales Agency      | Pro charges Received          | 703,683.95        |
| 4      | Akshay Jain                | Director Remuneration         | 24,000.00         |
| 5      | Akshay Jain                | Interest on Loan              | 32,537.18         |
| 6      | Ujjwal Kumar               | Salary                        | 18,000.00         |
| 7      | Naresh Kumar Jain          | Rent                          | 15,000.00         |
| 8      | Anand Prakash Jain (Huf)   | Interest on Loan              | 1,128.94          |
| 9      | Rachna Jain                | Rent                          | 60,000.00         |
| 10     | Vardhman Recycling Iip     | Purchase                      | 405,054.05        |
| 11     | Akshay Naresh Jain         | Interest on Partner's Capital | 934.97            |
| 12     | Bhushan Sharad Kapase      | Interest on Partner's Capital | 4,646.86          |
| 13     | Parikshit Satish Deshmukh. | Interest on Partner's Capital | 4,049.33          |

**(iii) Outstanding Balance of Related parties :-**

| S. No. | Name of Related Party        | Nature of Balance | As at 31 Mar 2024 | As at 31 Mar 2023 |
|--------|------------------------------|-------------------|-------------------|-------------------|
| 1      | Vardhman Sales Agency        | Sale /Purchase    | 8.72              | 528,971.40        |
| 2      | Akshay Jain                  | Unsecured Loan    | 284,409.90        | 223,633.58        |
| 3      | Anand Prakash Jain (Huf)     | Unsecured Loan    | -                 | 9,022.87          |
| 4      | Vardhman Recycling Iip       | Purchase          | -                 | 87.40             |
| 5      | Techeco Waste Management LLP | Purchase          | -                 | 17,094.22         |

For NANO ORGANIC LIMITED  
  
 Chartered Accountants  
  
 Director

**Note 30 Earnings per share**

| Particular                             | As at 31 Mar 2024 | As at 31 Mar 2023 |
|--|-------------------|-------------------|
| Net Profit/(Loss) after tax (in Rs)    | 6,78,619.96       | 2,52,633.82       |
| Weighted Average No. of Equity Shares  | 1,68,435.15       | 45,552.00         |
| Earning Per Share (in Rs)              | 4.03              | 5.55              |
| Nominal Value per equity share (in Rs) | 10                | 10                |

**Note 31 Deferred tax asset**

| Particular   | As at 31 Mar 2024  | As at 31 Mar 2023 |
|--|--------------------|-------------------|
| Tax effect of items constituting deferred tax assets/(liabilities) |                    |                   |
| On difference between book balance and tax balance of Property.    | (17,717.31)        | (8,743.86)        |
| Other  | -                  | -                 |
| <b>Net deferred tax asset/(liability)</b>                          | <b>(17,717.31)</b> | <b>(8,743.86)</b> |

**Note 32 Contingent liabilities and commitment**

| Particular  | As at 31 Mar 2024  | As at 31 Mar 2023 |
|---|--------------------|-------------------|
| Contingent Liabilities  |                    |                   |
| (Bank Gaurantee-Issued by Canara Bank to the Beneficiary Samsung India Electronic Private Limited on dated :-17.07.2023 ) | 4,50,000.00        | -                 |
| Capital Commitments   | NIL                | NIL               |
| Other Commitments   | NIL                | NIL               |
| <b>TOTAL</b>  | <b>4,50,000.00</b> | <b>-</b>          |

**Note 33 Corporate Social Responsibility (CSR)**

The company is not covered under section 135 of the Companies Act, 2013 the following disclosure with regard to CSR activities is not applicable to the company.

**Note 34 Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Amount due to Micro, Small and medium Enterprises :Total outstanding to Micro and Small Scale Business Enterprises is Rs. 2,25,508.71/- out of which Rs.15,571.04/- are outstanding for more then 45 days as at 31st March, 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

**Note 35 Impairment of assets**

There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

**Note 36 Previous years figures**

Previous year's figures, wherever necessary, have been regrouped, reclassified and recast to make them comparable with those of current year.

**Auditor's Report**

As Per our Report of even date Attached .

For Santosh Gupta & Co.

Chartered Accountants

(FRN :-009713N)

Santosh Gupta

(PARTNER)

Mem No:- 088409

Place : Faridabad

Date : 10.07.2024

UDIN : 24088409 BKCBDH4771



For NAMO EWASTE MANAGEMENT For NAMO EWASTE MANAGEMENT LIMITED

AKSHAY JAIN  
DIRECTOR  
(DIN -06763819)

UJJWAL KUMAR  
DIRECTOR  
(DIN-08151157) Director

**Note 11**

**FIXED ASSETS**

**SCHEDULE OF FIXED ASSETS ANNEXURED TO FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

**M/S Namu eWaste Management Ltd.**

| Particulars                   | Life    | Gross Block              |                        |                     |                             | Accumulated Depreciation   |                                  |                  |                             | Net Block                   |  | Profit /loss      |
|-------------------------------|---------|--------------------------|------------------------|---------------------|-----------------------------|----------------------------|----------------------------------|------------------|-----------------------------|-----------------------------|--|-------------------|
|                               |         | Balance as at April 2023 | Additions/ (Disposals) | Sale/Transfer       | Balance as at 31 March 2024 | Balance as at 1 April 2023 | Depreciation charge for the year | Sale/ Transfer   | Balance as at 31 March 2024 | Balance as at 31 March 2023 |  |                   |
| <b>FARIDABAD</b>              |         |                          |                        |                     |                             |                            |                                  |                  |                             |                             |  |                   |
| Property, Plant and Equipment |         |                          |                        |                     |                             |                            |                                  |                  |                             |                             |  |                   |
| Air Conditioner               | 10 Year | 12,032.98                | -                      | -                   | 12,032.98                   | 1,444.73                   | 1,141.66                         | -                | 9,446.59                    | 10,588.25                   |  |                   |
| CCTV Camera                   | 5 Year  | 3,874.35                 | 364.25                 | -                   | 4,238.60                    | 2,366.17                   | 547.45                           | -                | 1,324.98                    | 1,508.18                    |  |                   |
| Mobile Phone                  | 3 Year  | 5,813.51                 | 1,348.60               | -                   | 7,162.10                    | 5,124.16                   | 464.85                           | -                | 1,573.09                    | 689.35                      |  |                   |
| Motor Car                     | 8 Year  | 86,743.25                | 11,517.85              | -                   | 98,261.10                   | 28,586.77                  | 11,595.12                        | -                | 58,079.21                   | 58,156.48                   |  |                   |
| Motor Vehicle                 | 8 Year  | 36,142.04                | -                      | -                   | 36,142.04                   | 6,943.89                   | 4,251.58                         | -                | 24,946.57                   | 29,198.15                   |  |                   |
| Plant & Machinery             | 15 Year | 299,841.44               | 139,032.90             | 42,340.61           | 396,333.73                  | 113,105.40                 | 21,983.27                        | 14,218.42        | 275,663.48                  | 186,736.04                  |  |                   |
| RO Water Purifier             | 5 Year  | 1,007.65                 | -                      | -                   | 1,007.65                    | 521.91                     | 184.40                           | -                | 301.34                      | 485.74                      |  |                   |
| Tools                         | 5 Year  | 450.39                   | -                      | -                   | 450.39                      | 302.46                     | 37.00                            | -                | 110.93                      | 147.93                      |  |                   |
| Battery                       | 10 Year | 336.69                   | -                      | -                   | 336.69                      | 175.31                     | 31.97                            | -                | 129.41                      | 161.38                      |  |                   |
| Furniture & Fixtures          | 10 Year | 5,089.86                 | 639.52                 | -                   | 5,729.38                    | 1,040.79                   | 526.94                           | -                | 4,161.65                    | 4,049.07                    |  |                   |
| Office Equipments             | 10 Year | 19,321.78                | 6,122.97               | -                   | 25,444.75                   | 1,752.55                   | 2,229.53                         | -                | 21,462.67                   | 17,569.23                   |  |                   |
| Air Purifier                  | 3 Year  | 714.12                   | -                      | -                   | 714.12                      | 451.70                     | 201.60                           | -                | 60.82                       | 262.42                      |  |                   |
| Fire Extinguisher             | 3 Year  | 190.00                   | -                      | -                   | 190.00                      | 147.57                     | 32.93                            | -                | 9.50                        | 42.43                       |  |                   |
| Laptop                        | 3 Year  | 661.01                   | -                      | -                   | 661.01                      | 209.89                     | 313.98                           | -                | 137.14                      | 451.12                      |  |                   |
| <b>Total</b>                  |         | <b>472,219.05</b>        | <b>150,026.10</b>      | <b>42,340.61</b>    | <b>588,904.54</b>           | <b>162,173.30</b>          | <b>43,542.29</b>                 | <b>14,218.42</b> | <b>397,407.38</b>           | <b>310,045.77</b>           |  | <b>(4,649.28)</b> |
| <b>GUJARAT</b>                |         |                          |                        |                     |                             |                            |                                  |                  |                             |                             |  |                   |
| Building                      |         |                          |                        |                     |                             |                            |                                  |                  |                             |                             |  |                   |
| Building wip                  |         | 215,913.10               | 215,913.10             | -                   | 215,913.10                  | -                          | 6,855.98                         | -                | 209,057.12                  | 215,913.10                  |  |                   |
| Plant & Machinery             |         | 860,669.99               | 860,669.99             | 215,913.10          | 792,947.26                  | -                          | 38,126.37                        | 289.39           | 755,110.28                  | 860,669.99                  |  |                   |
| Plant & Machinery WIP         |         | 63,047.34                | -                      | 860,669.99          | 63,047.34                   | -                          | -                                | -                | 381,445.00                  | 58,107.54                   |  |                   |
| Land                          |         | 381,445.00               | -                      | 63,047.34           | 381,445.00                  | 4,939.80                   | 2,800.88                         | 7,740.68         | 240.68                      | 381,445.00                  |  |                   |
| Office equipment              |         | 304.49                   | -                      | -                   | 304.49                      | 31.40                      | 32.41                            | -                | 63.81                       | 273.09                      |  |                   |
| Computer                      |         | 984.75                   | -                      | -                   | 984.75                      | 428.33                     | 507.97                           | -                | 936.30                      | 556.42                      |  |                   |
| Motor vehicle                 |         | 7,844.43                 | -                      | -                   | 7,844.43                    | 1,212.40                   | 1,106.80                         | -                | 48.45                       | 6,632.03                    |  |                   |
| <b>Total</b>                  |         | <b>1,530,209.09</b>      | <b>1,076,583.09</b>    | <b>1,207,353.16</b> | <b>1,399,439.02</b>         | <b>6,611.93</b>            | <b>49,430.41</b>                 | <b>8,030.07</b>  | <b>1,351,426.76</b>         | <b>1,523,597.17</b>         |  |                   |
| <b>PALWAL</b>                 |         |                          |                        |                     |                             |                            |                                  |                  |                             |                             |  |                   |
| Land & Building               |         |                          |                        |                     |                             |                            |                                  |                  |                             |                             |  |                   |
| Land & Building wip           |         | 165,178.90               | 230,665.62             | -                   | 230,665.62                  | -                          | 6,161.01                         | -                | 224,504.62                  | 165,178.90                  |  |                   |
| Plant and Machinery           |         | 331.30                   | 28,541.27              | 165,178.90          | 28,541.27                   | -                          | 844.64                           | -                | 27,096.63                   | 165,178.90                  |  |                   |
| Plant and Machinery wip       |         | 165,510.20               | 259,206.90             | 165,510.20          | 259,206.90                  | -                          | 7,005.65                         | -                | 252,201.25                  | 331.30                      |  |                   |
| <b>Total</b>                  |         | <b>2,167,938.35</b>      | <b>1,494,816.08</b>    | <b>1,415,203.97</b> | <b>2,247,550.46</b>         | <b>168,785.23</b>          | <b>99,978.35</b>                 | <b>22,248.50</b> | <b>2,001,035.39</b>         | <b>1,999,153.14</b>         |  | <b>(4,649.28)</b> |
| <b>Grand Total (A)</b>        |         |                          |                        |                     |                             |                            |                                  |                  |                             |                             |  |                   |

**M/S NAMU EWASTE MANAGEMENT LIMITED**



*[Signature]*

Director

**SCHEDULE OF FIXED ASSETS ANNEXURED TO FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024**

M/S. TECHECO EWASTE NAMO LLP

| Particulars                       | Life    | Gross Block              |                        |                     |                             | Accumulated Depreciation |                                    |                     | Net Block                   |                             | Loss on Fixed Assets |
|-----------------------------------|---------|--------------------------|------------------------|---------------------|-----------------------------|--------------------------|------------------------------------|---------------------|-----------------------------|-----------------------------|----------------------|
|                                   |         | Balance as at April 2023 | Additions/ (Disposals) | Sale                | Balance as at 31 March 2024 | Balance as at April 2023 | 1 Depreciation charge for the year | Transfer to Reserve | Balance as at 31 March 2024 | Balance as at 31 March 2023 |                      |
| Tangible Assets                   |         |                          |                        |                     |                             |                          |                                    |                     |                             |                             |                      |
| Electrical Fitting & installation | 10 Year | 44,904.68                | 581.00                 | -                   | 45,485.68                   | 15,997.45                | 4,308.06                           | -                   | 20,305.51                   | 28,907.23                   |                      |
| Furniture & Fixtures              | 10 Year | 1,421.00                 | -                      | -                   | 1,421.00                    | 297.86                   | 134.97                             | -                   | 432.83                      | 988.17                      |                      |
| Factory Shed                      | 30 Year | 33,424.63                | 1,110.00               | -                   | 34,534.63                   | 3,660.76                 | 1,086.39                           | -                   | 4,747.15                    | 1,123.14                    |                      |
| CCTV Camera                       | 5 Year  | 2,449.30                 | 207.83                 | -                   | 2,657.13                    | 1,653.58                 | 478.00                             | -                   | 2,131.58                    | 29,763.87                   |                      |
| LCD/LED TV                        | 3 Year  | 42.37                    | -                      | -                   | 42.37                       | 40.25                    | -                                  | -                   | 40.25                       | 795.72                      |                      |
| Office Equipments                 | 10 Year | 1,529.73                 | -                      | -                   | 1,529.73                    | 310.91                   | -                                  | -                   | 456.19                      | 2.12                        |                      |
| RO Water Purifier                 | 5 Year  | 1,634.40                 | -                      | -                   | 1,634.40                    | 1,074.00                 | 310.52                             | -                   | 1,384.52                    | 1,218.82                    |                      |
| Mobile Phone                      | 3 Year  | 962.60                   | -                      | -                   | 962.60                      | 672.06                   | 218.76                             | -                   | 249.88                      | 560.40                      |                      |
| Car                               | 8 Year  | 29,120.03                | 105.00                 | -                   | 30,013.42                   | 5,323.11                 | 3,942.31                           | -                   | 890.82                      | 290.54                      |                      |
| Generator Set                     | 15 Year | 2,500.59                 | -                      | -                   | 2,500.59                    | 1,276.68                 | 158.37                             | -                   | 9,265.42                    | 23,796.92                   |                      |
| Weight bridge                     | 15 Year | 5,553.00                 | -                      | -                   | 5,553.00                    | 1,276.68                 | 351.68                             | -                   | 712.56                      | 1,946.40                    |                      |
| ROREC Recovery Unit               | 15 Year | 798.00                   | -                      | -                   | 798.00                      | 135.12                   | 50.53                              | -                   | 185.65                      | 4,276.32                    |                      |
| Plant & Machinery                 | 15 Year | 87,024.88                | 2,500.00               | -                   | 89,524.88                   | 20,215.97                | 5,519.58                           | -                   | 25,735.55                   | 66,808.91                   |                      |
| Computer & laptop                 | 3 Year  | 3,135.22                 | 174.75                 | -                   | 3,309.97                    | 2,539.30                 | 373.98                             | -                   | 2,913.28                    | 396.69                      |                      |
| <b>Total (B)</b>                  |         | <b>214,500.43</b>        | <b>9,571.97</b>        | <b>-</b>            | <b>224,072.40</b>           | <b>55,751.24</b>         | <b>17,078.43</b>                   | <b>-</b>            | <b>70,829.67</b>            | <b>153,242.73</b>           | <b>160,749.19</b>    |
| <b>Total Fixed Assets (A+B)</b>   |         | <b>2,382,438.78</b>      | <b>1,504,388.05</b>    | <b>1,415,203.97</b> | <b>2,471,622.86</b>         | <b>222,536.47</b>        | <b>117,056.78</b>                  | <b>22,248.50</b>    | <b>317,344.75</b>           | <b>2,154,278.12</b>         | <b>2,159,902.33</b>  |
|                                   |         |                          |                        |                     |                             |                          |                                    |                     |                             |                             | <b>-4,649.28</b>     |

For NAMO EWASTE MANAGEMENT LIMITED



*[Signature]*

Director

**Namo eWaste Management Ltd.**  
**ACCOUNTING FOR TAXATION AS PER AS-22**  
**DEFERRED TAX ASSET/ LIABILITY AS AT 31 MARCH 2024**

| Particulars        | As Per Companies Act | As Per Income Tax Act | Timing Difference |
|--------------------|----------------------|-----------------------|-------------------|
| Written down value | 1,619,590.39         | 1,505,900.80          | 113,689.59        |
|                    | <b>1,619,590.39</b>  | <b>1,505,900.80</b>   | <b>113,689.59</b> |

**Opening Balance (liabilities)**

**Closing Balance**

**less: Timing Difference (Assets)**

Provision for Gratuity

Provision for Leave Encashment

8,743.86

28,615.67

10,311.72

586.64

17,717.31

Trs to Profit and loss account

(8,973.45)



For NAMO EWASTE MANAGEMENT LIMITED

Director



Note 8 TRADE PAYABLES

Figures For the Current Reporting Period

| Particulars       | Outstanding for following periods from due date of payment |           |           |                   | Total      |
|-------------------|--|-----------|-----------|-------------------|------------|
|                   | Less than 1 Year   | 1-2 Years | 2-3 Years | More than 3 Years |            |
| MSME              | 225,508.71   | -         | -         | -                 | -          |
| Others            | -  | -         | -         | -                 | 225,508.71 |
| Dispute dues-MSME | -  | -         | -         | -                 | -          |
| Dispute dues      | -  | -         | -         | -                 | -          |
| Others            | 578,222.63   | 8,786.90  | 9,398.20  | -                 | -          |
| Total             | 803,731.34   | 8,786.90  | 9,398.20  | 235.00            | 596,642.73 |
|                   |  |           |           | 235.00            | 822,151.44 |

Figures For Previous Reporting Period

| Particulars       | Outstanding for following periods from due date of payment |           |           |                   | Total      |
|-------------------|--|-----------|-----------|-------------------|------------|
|                   | Less than 1 Year   | 1-2 Years | 2-3 Years | More than 3 Years |            |
| MSME              | -  | -         | -         | -                 | -          |
| Others            | -  | -         | -         | -                 | -          |
| Dispute dues-MSME | -  | -         | -         | -                 | -          |
| Dispute dues      | -  | -         | -         | -                 | -          |
| Others            | 511,041.96   | 9,898.20  | -         | -                 | -          |
| Total             | 511,041.96   | 9,898.20  | -         | 235.00            | 521,175.16 |
|                   |  |           |           | 235.00            | 521,175.16 |

Note 14 TRADE RECEIVABLES

Figures For the Current Reporting Period

| Particulars                                       | Outstanding for following periods from due date of payment |                  |           |           |                   | Total        |
|---|--|------------------|-----------|-----------|-------------------|--------------|
|   | Less than 6 Months   | 6 Months - 1Year | 1-2 Years | 2-3 Years | More than 3 Years |              |
| Undisputed Trade Receivables- Considered Goods    | -  | -                | -         | -         | -                 | -            |
| Undisputed Trade Receivables- Considered Doubtful | -  | -                | -         | -         | -                 | -            |
| Disputed Trade Receivables- Considered Goods      | -  | -                | -         | -         | -                 | -            |
| Disputed Trade Receivables- Considered Doubtful   | -  | -                | -         | -         | -                 | -            |
| Others  | 1,440,282.70   | 783.97           | 19,149.72 | -         | -                 | -            |
| Total   | 1,440,282.70   | 783.97           | 19,149.72 | -         | -                 | 1,460,216.39 |
|   |  |                  |           |           |                   | 1,460,216.39 |

Figures For Previous Reporting Period

| Particulars                                       | Outstanding for following periods from due date of payment |                  |           |           |                   | Total      |
|---|--|------------------|-----------|-----------|-------------------|------------|
|   | Less than 6 Months   | 6 Months - 1Year | 1-2 Years | 2-3 Years | More than 3 Years |            |
| Undisputed Trade Receivables- Considered Goods    | -  | -                | -         | -         | -                 | -          |
| Undisputed Trade Receivables- Considered Doubtful | -  | -                | -         | -         | -                 | -          |
| Disputed Trade Receivables- Considered Goods      | -  | -                | -         | -         | -                 | -          |
| Disputed Trade Receivables- Considered Doubtful   | -  | -                | -         | -         | -                 | -          |
| Others  | 479,461.05   | 975.00           | -         | -         | -                 | -          |
| Total   | 479,461.05   | 975.00           | -         | -         | 1,258.10          | 481,694.15 |
|   |  |                  |           |           | 1,258.10          | 481,694.15 |

For NAMO EWASTE MANAGEMENT LIMITED



*[Signature]*

Director

## LIST OF TRADE PAYABLE (Faridabad)

31.03.2024

List-A

| Particulars                              | 0 Months -1Year   | 1-2 Years       | 2-3 Years       | More than 3 Years | Total             |
|--|-------------------|-----------------|-----------------|-------------------|-------------------|
| Gati Kintetsu Express Pvt Ltd            | 4,604.30          | -               | -               | -                 | 4,604.30          |
| Ifb Creditors                            | 19,734.91         | -               | -               | -                 | 19,734.91         |
| A.S.R. Facility Management               | 577.09            | -               | -               | -                 | 577.09            |
| Ashoka Metal Works & Co                  | 500.00            | -               | -               | -                 | 500.00            |
| Cgi Information Systems & Man,Cons,P.Ltd | -                 | -               | -               | -                 | -                 |
| Circularity Solutions Private Limited    | 27,409.67         | -               | -               | 235.00            | 27,644.67         |
| Doosan Power Systems India Private Ltd   | 300.00            | -               | -               | -                 | 300.00            |
| Dupont Speciality Products India Private | 43.33             | -               | -               | -                 | 43.33             |
| Eco Emarket Pvt Ltd                      | 2,713.16          | -               | -               | -                 | 2,713.16          |
| Ekko Enterprises                         | 473.42            | -               | -               | -                 | 473.42            |
| Excitel Broadband Pvt Ltd                | 496.71            | -               | -               | -                 | 496.71            |
| Express Housekeeper Pvt Ltd              | 387.42            | -               | -               | -                 | 387.42            |
| Ganesha Sales Corporation                | 25,019.36         | -               | -               | -                 | 25,019.36         |
| God Gift Properties Pvt Ltd(Hr)          | 1,887.74          | -               | -               | -                 | 1,887.74          |
| Gujarat Enviro Protection & Infrastructu | 6,898.76          | -               | -               | -                 | 6,898.76          |
| Imagine Marketing Pvt Ltd                | 1,319.56          | -               | -               | -                 | 1,319.56          |
| Karo Sambhav Private Limited             | 34,766.32         | -               | -               | -                 | 34,766.32         |
| Khem And Sons Enterprises                | -                 | 395.89          | -               | -                 | 395.89            |
| Meharson Management Consultants Pvt Ltd  | 972.00            | -               | -               | -                 | 972.00            |
| New Nation Enterprises                   | 37,221.90         | -               | -               | -                 | 37,221.90         |
| One97 Communications Ltd                 | 5,675.80          | -               | -               | -                 | 5,675.80          |
| Padget Electronics Pvt. Ltd.             | -                 | 1,492.87        | -               | -                 | 1,492.87          |
| Paradise Logistics                       | 9,691.60          | -               | -               | -                 | 9,691.60          |
| Raj Auto Service                         | 1,800.60          | -               | -               | -                 | 1,800.60          |
| Rajdhani Sales Agency                    | 24,266.27         | -               | -               | -                 | 24,266.27         |
| Shivam Roadlines                         | 14,291.34         | -               | -               | -                 | 14,291.34         |
| Sir Ganga Ram Hospital                   | 565.76            | -               | -               | -                 | 565.76            |
| Spectro Analytical Labs Ltd              | 163.12            | -               | -               | -                 | 163.12            |
| Talbotforce Services Pvt Ltd             | 75.19             | -               | -               | -                 | 75.19             |
| Tap The Scrap                            | 15,792.34         | -               | -               | -                 | 15,792.34         |
| Yellow Stories                           | 1,146.60          | -               | -               | -                 | 1,146.60          |
| Ntt Data Global Delivery Ser Pvt Ltd     | -                 | -               | 5,835.09        | -                 | 5,835.09          |
| Zones Corporate Solutions Pvt Ltd        | 164,326.98        | -               | -               | -                 | 164,326.98        |
| Procter & Gamble Hygiene & Health Care L | 11.21             | -               | -               | -                 | 11.21             |
| Scootsy Logistics Private Limited        | 45.38             | -               | -               | -                 | 45.38             |
| <b>Total</b>                             | <b>403,177.84</b> | <b>1,888.76</b> | <b>5,835.09</b> | <b>235.00</b>     | <b>411,136.69</b> |

## LIST OF TRADE PAYABLE (Gujarat)

| Particulars                                | 0 Months -1Year | 1-2 Years       | 2-3 Years       | More than 3 Years | Total           |
|--|-----------------|-----------------|-----------------|-------------------|-----------------|
| Industrial Roofing Systems                 | -               | -               | 1,055.22        | -                 | 1,055.22        |
| Infra 93 Industries                        | -               | -               | 789.23          | -                 | 789.23          |
| J.V. L & Co.                               | -               | -               | 1,718.66        | -                 | 1,718.66        |
| Om Traders                                 | -               | 356.95          | -               | -                 | 356.95          |
| Patel Lalubhai Popatbhai                   | -               | 500.00          | -               | -                 | 500.00          |
| Sd Engineering                             | -               | 2,000.00        | -               | -                 | 2,000.00        |
| Security & Intelligence Services I Pvt Ltd | 747.95          | -               | -               | -                 | 747.95          |
| Shimi Research Centre Pvt. Ltd             | -               | 2,439.30        | -               | -                 | 2,439.30        |
| <b>Total</b>                               | <b>747.95</b>   | <b>5,296.25</b> | <b>3,563.11</b> | <b>-</b>          | <b>9,607.31</b> |

For NAMO EWASTE MANAGEMENT LIMITED



*[Signature]*  
Director

**LIST OF TRADE PAYABLE (M/s Techeco Ewaste Namu LLP)**

| Particulars                              | 0 Months -1Year   | 1-2 Years       | 2-3 Years | More than 3 Years | Total             |
|--|-------------------|-----------------|-----------|-------------------|-------------------|
| Ansar Plast Machines                     |                   |                 |           |                   |                   |
| Ayush Enterprises                        | 978.00            | -               | -         | -                 | 978.00            |
| Demko International                      | 7,828.24          | -               | -         | -                 | 7,828.24          |
| Endurance International Group (I) P. Ltd | 30.78             | -               | -         | -                 | 30.78             |
| G B ENTERPRISES                          | 92.46             | -               | -         | -                 | 92.46             |
| IFB Industries Limited (Gujarat)         | 58,329.88         | -               | -         | -                 | 58,329.88         |
| IFB Industries Limited (Maharashtra)     | 28,674.77         | -               | -         | -                 | 28,674.77         |
| Infinity Corporation                     | 15,743.06         | -               | -         | -                 | 15,743.06         |
| Inner Wheel Club of Nashik               | 47,485.35         | -               | -         | -                 | 47,485.35         |
| Karo Sambhav Pvt Ltd                     | 29.62             | -               | -         | -                 | 29.62             |
| New Bhagwati Kirana                      | 153,032.23        | -               | -         | -                 | 153,032.23        |
| P M ELECTRO AUTO PVT LTD                 | 51.07             | -               | -         | -                 | 51.07             |
| PARADISE LOGISTICS                       | 1.76              | -               | -         | -                 | 1.76              |
| Sai Scrap Corporation                    | 247.50            | -               | -         | -                 | 247.50            |
| Sanjay Avhad ( Milk )                    | 56,516.18         | -               | -         | -                 | 56,516.18         |
| Sanjay Gaikwad (Gaikwad Jalsewa)         | 67.80             | -               | -         | -                 | 67.80             |
| Shramik Mathadi Kamagar Board            | 319.00            | -               | -         | -                 | 319.00            |
| Shri Krishna Enterprises                 | -                 | 1,601.89        | -         | -                 | 1,601.89          |
| SHRI SWAMI SAMARTH BROADBAND INTERNET SE | 13,766.77         | -               | -         | -                 | 13,766.77         |
| Shweta Print Pack Pvt Ltd                | 20.00             | -               | -         | -                 | 20.00             |
| Sukiba Management Services Pvt Ltd       | 17.68             | -               | -         | -                 | 17.68             |
| Surendra Traders                         | 1,870.27          | -               | -         | -                 | 1,870.27          |
| Taj Enterprises                          | 52.60             | -               | -         | -                 | 52.60             |
| The Motwane MFG Company Pvt Ltd          | 8,796.90          | -               | -         | -                 | 8,796.90          |
| Tuljai Cargo And Logistic                | 2.16              | -               | -         | -                 | 2.16              |
| USHA Infocom                             | 5,843.97          | -               | -         | -                 | 5,843.97          |
|  | 7.50              | -               | -         | -                 | 7.50              |
| <b>Total</b>                             | <b>399,805.55</b> | <b>1,601.89</b> | <b>-</b>  | <b>-</b>          | <b>401,407.44</b> |

**List of Sundry Debtors (Faridabad)**

**LIST-F**

| Particulars                              | Less than 6 Months | 6 Months -1Year | 1-2 Years | 2-3 Years | More than 3 Years | Total      |
|--|--------------------|-----------------|-----------|-----------|-------------------|------------|
| A.K.Traders                              | 1,080.41           | -               | -         | -         | -                 | 1,080.41   |
| Abbott Diagnostics Medical Pvt Ltd       | 2,265.60           | -               | -         | -         | -                 | 2,265.60   |
| Abbott Healthcare Private Limited        | 1,547.53           | -               | -         | -         | -                 | 1,547.53   |
| Aksha Traders                            | -                  | 783.97          | 887.93    | -         | -                 | 1,671.90   |
| Arham Alloy & Steel Pvt. Ltd.            | 102,828.39         | -               | -         | -         | -                 | 102,828.39 |
| Asm Infotech                             | 178,191.50         | -               | -         | -         | -                 | 178,191.50 |
| Bard India Healthcare Private Limited    | 295.00             | -               | -         | -         | -                 | 295.00     |
| Becton Dickinson India Private Limited   | 3,805.50           | -               | -         | -         | -                 | 3,805.50   |
| Bt E-Serv India Private Ltd              | 3,920.00           | -               | -         | -         | -                 | 3,920.00   |
| Carlsberg India Pvt Ltd                  | 31.32              | -               | -         | -         | -                 | 31.32      |
| Draeger India Private Ltd(2)             | 6,218.01           | -               | -         | -         | -                 | 6,218.01   |
| Draeger Safety India Private Ltd(2)      | 555.29             | -               | -         | -         | -                 | 555.29     |
| Faiz Traders                             | 2,679.76           | -               | -         | -         | -                 | 2,679.76   |
| Havells India Ltd                        | 2.77               | -               | -         | -         | -                 | 2.77       |
| Hcil Comtel Private Limited              | 2,609.28           | -               | -         | -         | -                 | 2,609.28   |
| Honest Computers                         | 50.50              | -               | -         | -         | -                 | 50.50      |
| Imagine Marketing Limited                | 194,022.00         | -               | -         | -         | -                 | 194,022.00 |
| Intuitive Surgical India Private Limited | 2,790.00           | -               | -         | -         | -                 | 2,790.00   |
| Iwatani Corporation                      | 107,289.08         | -               | -         | -         | -                 | 107,289.08 |
| J.B. Traders                             | 12,965.23          | -               | -         | -         | -                 | 12,965.23  |
| Jsb Aluminium Private Limited            | 11,967.10          | -               | -         | -         | -                 | 11,967.10  |
| Jyoti Steel Traders.                     | 40,872.65          | -               | -         | -         | -                 | 40,872.65  |
| Luxmi Paper Agency                       | 19,448.38          | -               | -         | -         | -                 | 19,448.38  |



For NAMO EWASTE MANAGEMENT LIMITED

|                                       |                     |               |               |   |   |                     |
|---------------------------------------|---------------------|---------------|---------------|---|---|---------------------|
| M.S. Metals                           | 68,914.13           | -             | -             | - | - | 68,914.13           |
| Mybathspace                           | 212.40              | -             | -             | - | - | 212.40              |
| Nahata Plastikos Lip                  | 1,649.82            | -             | -             | - | - | 1,649.82            |
| Naveen Jain Metal Udyog - Nepco       | 100.00              | -             | -             | - | - | 100.00              |
| Nesho Entertainment Pvt Ltd           | 3,726.00            | -             | -             | - | - | 3,726.00            |
| Nexbase Marketing Private Limited     | 680.00              | -             | -             | - | - | 680.00              |
| Phillips India Limited                | 323,449.83          | -             | -             | - | - | 323,449.83          |
| Reckitt Benckiser India Pvt Ltd       | 4,640.00            | -             | -             | - | - | 4,640.00            |
| Rimjhim Ispat Limited                 | 16,665.14           | -             | -             | - | - | 16,665.14           |
| Rockwell Automation India Pvt Ltd     | 7,932.39            | -             | -             | - | - | 7,932.39            |
| Royal Info Solutions                  | 531.00              | -             | -             | - | - | 531.00              |
| Saksham International                 | 470.00              | -             | -             | - | - | 470.00              |
| Samsung India Electronics (Noida 3)   | 54.00               | -             | -             | - | - | 54.00               |
| Singhal Metalloys Pvt Ltd             | 45,089.09           | -             | -             | - | - | 45,089.09           |
| Ss Traders                            | 6,288.00            | -             | -             | - | - | 6,288.00            |
| St Jude Medical India Private Limited | 1,695.99            | -             | -             | - | - | 1,695.99            |
| Syndicate Alloys Lip                  | 71,755.80           | -             | -             | - | - | 71,755.80           |
| Ntt Data Information Proc. Ser. P Ltd | 1,395.80            | -             | -             | - | - | 1,395.80            |
|                                       |                     |               |               |   |   |                     |
|                                       |                     |               |               |   |   |                     |
| <b>Total</b>                          | <b>1,250,684.70</b> | <b>783.97</b> | <b>887.93</b> | - | - | <b>1,252,356.60</b> |

**List of Sundry Debtors (Gujarat)**

**LIST-F**

| Particulars           | Less than 6 Months | 6 Months -1Year | 1-2 Years        | 2-3 Years | More than 3 Years | Total            |
|-----------------------|--------------------|-----------------|------------------|-----------|-------------------|------------------|
| Axayya Alloys Pvt Ltd | -                  | -               | 18,261.79        | -         | -                 | 18,261.79        |
| <b>Total</b>          | -                  | -               | <b>18,261.79</b> | -         | -                 | <b>18,261.79</b> |

**List of Sundry Debtors (M/s Techeco Ewaste Namu LLP)**

**LIST-F**

| Particulars                | Less than 6 Months | 6 Months -1Year | 1-2 Years | 2-3 Years | More than 3 Years | Total             |
|----------------------------|--------------------|-----------------|-----------|-----------|-------------------|-------------------|
| Hindustan Unilever Limited | 38.05              |                 |           |           |                   | 38.05             |
| Irb Industries Limited     | 26,013.80          |                 |           |           |                   | 26,013.80         |
| Jrt Steel                  | 1.00               |                 |           |           |                   | 1.00              |
| K.K. Steel Corporation     | 14,092.96          |                 |           |           |                   | 14,092.96         |
| K.K. Steel Wire            | 39,204.76          |                 |           |           |                   | 39,204.76         |
| Madhuraj Polymers          | 48,743.87          |                 |           |           |                   | 48,743.87         |
| RL Global                  | 34,918.64          |                 |           |           |                   | 34,918.64         |
| Smartfleet (BPCL)          | 0.53               |                 |           |           |                   | 0.53              |
| SSM Forge Pvt Ltd          | 118.00             |                 |           |           |                   | 118.00            |
| World Plastic Care         | 26,466.38          |                 |           |           |                   | 26,466.38         |
|                            |                    |                 |           |           |                   |                   |
| <b>Total</b>               | <b>189,598.00</b>  | -               | -         | -         | -                 | <b>189,598.00</b> |



For NAMO EWASTE MANAGEMENT LIMITED

Director

List-A LIST OF TRADE PAYABLE

| PARTICULAR                                  | AMOUNT     |
|---|------------|
| Gati Kintetsu Express Pvt. Ltd. (Up)        | 4,604.30   |
| IFB Industries Ltd. (Haryana)               | 19,734.91  |
| A.S.R. Facility Management                  | 577.09     |
| Ashoka Metal Works & Co                     | 500.00     |
| CGI Information Systems & Man,Cons,P.Ltd    | 235.00     |
| Circularity Solutions Private Limited       | 27,409.67  |
| Doosan Power Systems India Private Ltd      | 300.00     |
| Dupont Speciality Products India Private    | 43.33      |
| Eco Emarket Pvt Ltd                         | 2,713.16   |
| Ekko Enterprises                            | 473.42     |
| Excitel Broadband Pvt Ltd                   | 496.71     |
| Express Housekeeper Pvt Ltd                 | 387.42     |
| Ganesha Sales Corporation                   | 25,019.36  |
| God Gift Properties Pvt Ltd(Hr)             | 1,887.74   |
| Gujarat Enviro Protection & Infrastructu    | 6,898.76   |
| Imagine Marketing Pvt Ltd                   | 1,319.56   |
| Karo Sambhav Private Limited                | 34,766.32  |
| Khem And Sons Enterprises                   | 395.89     |
| Meharson Management Consultants Pvt Ltd     | 972.00     |
| New Nation Enterprises                      | 37,221.90  |
| One97 Communications Ltd                    | 5,675.80   |
| Padget Electronics Pvt. Ltd.                | 1,492.87   |
| Paradise Logistics                          | 9,691.60   |
| Raj Auto Service                            | 1,800.60   |
| Rajdhani Sales Agency                       | 24,266.27  |
| Shivam Roadlines                            | 14,291.34  |
| Sir Ganga Ram Hospital                      | 565.76     |
| Spectro Analytical Labs Ltd                 | 163.12     |
| Talbotforce Services Pvt Ltd                | 75.19      |
| Tap The Scrap                               | 15,792.34  |
| Yellow Stories                              | 1,146.60   |
| Zones Corporate Solutions P Ltd(Up)         | 164,326.98 |
| Ntt Data Global Delivery Ser. Pl Noida      | 5,835.09   |
| Procter & Gamble Hygiene & Health Care L    | 11.21      |
| Scootsy Logistics Private Limited           | 45.38      |
| Indusrial Roofing Systems                   | 1,055.22   |
| Infra 93 Industries                         | 789.23     |
| J.V. L & Co.                                | 1,718.66   |
| Om Traders                                  | 356.95     |
| Patel Lallubhai Popatbhai                   | 500.00     |
| Sd Engineering                              | 2,000.00   |
| Security & Intelligence Services I Pvt Ltd  | 747.95     |
| Shimi Research Centre Pvt. Ltd              | 2,439.30   |
| Ansar Plast Machines                        | 978.00     |
| Aayush Enterprises                          | 7,828.24   |
| Demko International                         | 30.78      |
| Endurance International Group (I) Pvt. Ltd. | 92.46      |
| G B Enterprises                             | 58,329.88  |
| IFB Industries Ltd. (Gujarat)               | 28,674.77  |
| IFB Industries Ltd. (Maharashtra)           | 15,743.06  |
| Infinity Corporation                        | 47,485.35  |
| Inner Wheel Club of Nashik                  | 29.62      |
| Karo Sambhav Pvt. Ltd.                      | 153,032.23 |
| New Bhagwati Kirana Stores                  | 51.07      |
| P M Electro Auto Pvt. Ltd.                  | 1.76       |
| Paradise Logistics                          | 247.50     |
| Sai Scrap Corporation                       | 56,516.18  |
| Sanjay Avhad                                | 67.80      |
| Sanjay Gaikwad                              | 319.00     |
| Shramik Mathadi Kaamgar Board               | 1,601.89   |
| Shri Krishna Enterprises                    | 13,766.77  |



WASTE MANAGEMENT LIMITED

Director

|  |                   |
|--|-------------------|
| Shri Swami Samarth Broad Band Internet | 20.00             |
| Shweta Print Pack Pvt. Ltd.            | 17.68             |
| Sukiba Management Services Pvt. Ltd.   | 1,870.27          |
| Surendra Traders                       | 52.60             |
| Taj Enterprises                        | 8,796.90          |
| The Motwane MFG Company Pvt. Ltd.      | 2.16              |
| Tuljai Cargo & Logistics               | 5,843.97          |
| Usha Infocom                           | 7.50              |
| <b>TOTAL</b>                           | <b>822,151.44</b> |

**LIST -B List Of Duties And Taxes Payable**

| Particular                         | AMOUNT            |
|------------------------------------|-------------------|
| Tax Collected At Source            | 940.69            |
| CGST                               | 42,010.01         |
| SGST                               | 52,008.57         |
| Gst Reserve Charges (Igst) Payable | 3,981.60          |
| Gst Reserve Charges (Cgst) Payable | 418.08            |
| Gst Reserve Charges (Sgst) Payable | 418.08            |
| Tds (Interest)                     | 517.30            |
| Tds (Professional Fees)            | 724.00            |
| Tds (Salary)                       | 3,942.00          |
| Tds (Advertisement)                | 9.80              |
| Tds (Contractor)                   | 903.55            |
| Tds (On Pur. Of Goods)             | 1,298.74          |
| Tds (Rent)                         | 1,064.59          |
| <b>Total</b>                       | <b>108,237.01</b> |

**LIST -C Expense Payable**

| Particulars                  | AMOUNT           |
|------------------------------|------------------|
| Employee Payable             | 445.86           |
| Esic Payable                 | 210.88           |
| Pf Payable                   | 1,149.76         |
| Salary Payable               | 17,766.35        |
| L.W.F Payable                | 126.42           |
| Expense Payable              | 2,929.03         |
| Electricity Expenses Payable | 2,950.63         |
| Telephone Expenses Payable   | 400.00           |
| Wages Payable                | 1,270.59         |
| Professional Fees Payable    | 3,900.00         |
| Profession Tax Payable       | 30.00            |
| <b>Total</b>                 | <b>31,179.52</b> |

**LIST -D List Of Advance From Customer**

| Particular                           | AMOUNT    |
|--------------------------------------|-----------|
| B.S Traders                          | 257.15    |
| Blue Star Waste Solution Management  | 2,284.17  |
| Bms Trade Link Pvt Ltd               | 28,000.00 |
| Charvi Care                          | 735.00    |
| Dhl Packers & Movers                 | 500.00    |
| Green Roots Waste Management Pvt Ltd | 479.50    |
| Javed Electronic                     | 609.20    |
| Mohan Lal Sons Enterprise            | 1,605.61  |
| Phonepe Pvt Ltd (Blr)                | 1,898.08  |
| Pro Ewaste Recycling                 | 1,000.00  |
| Refab Enterprises                    | 30.00     |
| Royal Motors                         | 991.20    |
| S.K. Solutions                       | 76.35     |
| Shri Salasar Metals                  | 131.49    |
| Sn Traders                           | 4,681.22  |
| Sri Balaji Scraps & Traders          | 14,997.64 |
| Sozi E-Waste Management              | 2,327.32  |



For NAMO EWASTE MANAGEMENT LIMITED

*[Signature]*  
Director

|  |                  |
|--|------------------|
| Sumit Gupta (Mobile Specialist)          | 17,020.10        |
| Tiger Sons Glass Industries Private Limi | 1,219.84         |
| Upcycle Electronics India Pvt Ltd        | 1,754.90         |
| White Moon                               | 1,298.25         |
| Janta Traders                            | 58.77            |
| <b>Total</b>                             | <b>81,955.79</b> |

**LIST -E List Of Advance Paid To Suppliers**

| Particular                             | AMOUNT            |
|--|-------------------|
| Instakart Services Pvt Ltd             | 5,203.26          |
| Samsung India Electronics (Noida)      | 59,685.86         |
| Central Depository Service Limited     | 11.80             |
| Delhivery Limited (Hr)                 | 22.19             |
| Eco Turnkey Solutions Pvt Ltd          | 3,081.18          |
| National Securities Depository Ltd.    | 14.75             |
| S & R Enterprises                      | 184.30            |
| Shree Ram Constructions                | 3,160.00          |
| Thirty Six Automobiles Pvt Ltd         | 5,000.00          |
| True Deal Forex Pvt Ltd                | 100.00            |
| Ultratech Cements Ltd                  | 120.00            |
| Bajaj Electricals Limited (Up)         | 679.34            |
| Brilyant IT Solution Private Limited   | 45,300.00         |
| Green scape Eco Management Pvt.Ltd.    | 32.57             |
| Infiniti Retail.Ltd.                   | 3,900.97          |
| Hughes Network Systems India Pvt. Ltd. | 20.21             |
| Karvy Infotech Ltd (UP)                | 104.47            |
| Maruti Suzuki India Ltd                | 26.23             |
| Mohd Aziz Azher For Laptop             | 1,150.00          |
| MSTC Limited (Delhi)                   | 1,738.52          |
| Philips India Ltd (Tn)                 | 128.20            |
| Qwikilver Solutions Pvt Ltd            | 2,533.40          |
| Revzoom India Private Limited          | 370.81            |
| Samsung India Electronics (Noida)      | 516.46            |
| Xiaomi Technology India Pvt Ltd        | 60.11             |
| Zte Telecom India Pvt Ltd (Haryana)    | 17.56             |
| Zhengzhou Zhengyang                    | 1,448.16          |
| Gujarat Industrial Furnances           | 1,620.00          |
| Sudhir Power Limited                   | 2,000.00          |
| Uttar Gujarat Vij Company Ltd          | 25,612.15         |
| Infosys Ltd.                           | 664.48            |
| SMBT Servabhavi Trust                  | 12.57             |
| Vardhman Sales Agency                  | 8.72              |
| Advanced Renewable Energy              | 599.00            |
| Edge Verve Systems Ltd.                | 59.32             |
| Infinity Retail Ltd. (Croma)           | 749.22            |
| Infosys BPM Ltd.                       | 392.13            |
| Jindal Hydro Projects Inc.             | 16,756.00         |
| Nobel Trader                           | 590.00            |
| Vaibhav apparels Manufacturing         | 195.00            |
| <b>Total</b>                           | <b>183,868.94</b> |

For NAMO EWASTE MANAGEMENT LIMITED



*[Signature]*  
Director

**LIST -F Security Deposits**

| Particulars                              | AMOUNT            |
|--|-------------------|
| Accurate Auctioneers (Security)          | 200.00            |
| Bajaj Electricals Limited (Security)     | 500.00            |
| Central Depository Aervices Ltd (Securit | 180.00            |
| Dhbvn (Security Deposit)                 | 2,313.00          |
| ECO Emarket Pvt Ltd (Security )          | 3,000.00          |
| God Gift Properties Pvt Ltd (Security)   | 5,243.70          |
| Gujarat Enviro Protection & Inf(Security | 1,296.08          |
| Haryana State Pollution Control Board    | 3,387.02          |
| Maashitla Securities (P) Ltd (Security)  | 102.36            |
| Nabha Power Ltd (Security)               | 4.77              |
| National Securities Depository Ltd (Sec) | 180.00            |
| Paradise Logistics (Security)            | 1,000.00          |
| Ramdulari (Security Rent Kalka Ji)       | 160.00            |
| Renu Mathur (Security Rent)              | 2,700.00          |
| Samsung India Electronics P.Ltd(Security | 60,600.00         |
| Seco Tools India Pvt Ltd (Security)      | 250.00            |
| Security - Maruti Suzuki India Ltd.      | 1,585.00          |
| Seepz Sez Authority Fund.( Security )    | 200.00            |
| Sikka Enterprises (Security)             | 143.00            |
| Sir Ganga Ram Hospital (Security)        | 500.00            |
| Technofab Engineering Ltd                | 5,000.00          |
| Zte Telecom India Private Limited (Sec)  | 200.00            |
| Hapag-Lloyd India Pvt Ltd (Security)     | 17.70             |
| Nandeshwar Agencies (Security)           | 125.00            |
| Uttar Gujarat Vij Co. Ltd (Security)     | 18,149.66         |
| Deposite against Factory Premises        | 10,000.00         |
| MSEDCL Security Deposit                  | 4,749.85          |
| Eco Market Pvt. Ltd.                     | 200.00            |
| <b>Total</b>                             | <b>121,987.14</b> |

**List -G List Of Debtors**

| Particular                               | Amount     |
|--|------------|
| Ntt Data Information Proc. Ser. P Ltd    | 1,395.80   |
| Axayya Alloys Pvt Ltd                    | 18,261.79  |
| A.K.Traders                              | 1,080.41   |
| Abbott Diagnostics Madical Pvt Ltd       | 2,265.60   |
| Abbott Healthcare Private Limited        | 1,547.53   |
| Aksha Traders                            | 1,671.90   |
| Arham Alloy & Steel Pvt. Ltd.            | 102,828.39 |
| Asm Infotech                             | 178,191.50 |
| Bard India Healthcare Private Limited    | 295.00     |
| Becton Dickinson India Private Limited   | 3,805.50   |
| Bt E-Serv India Private Ltd              | 3,920.00   |
| Carlsberg India Pvt Ltd                  | 31.32      |
| Draeger India Private Ltd(2)             | 6,218.01   |
| Draeger Safety India Private Ltd(2)      | 555.29     |
| Faiz Traders                             | 2,679.76   |
| Havells India Ltd                        | 2.77       |
| Heil Comtel Private Limited              | 2,609.28   |
| Honest Computers                         | 50.50      |
| Imagine Marketing Limited                | 194,022.00 |
| Intuitive Surgical India Private Limited | 2,790.00   |
| Iwatani Corporation                      | 107,289.08 |
| J.B. Traders                             | 12,965.23  |
| Jsb Aluminium Private Limited            | 11,967.10  |
| Jyoti Steel Traders.                     | 40,872.65  |

For NAIPO WASTE MANAGEMENT LIMITED

  
Director





|                                       |                     |
|---------------------------------------|---------------------|
| Luxmi Paper Agency                    | 19,448.38           |
| M.S. Metals                           | 68,914.13           |
| Mybathspace                           | 212.40              |
| Nahata Plastikos LLP                  | 1,649.82            |
| Naveen Jain Metal Udyog - Nepco       | 100.00              |
| Nesho Entertainment Pvt Ltd           | 3,726.00            |
| Nexxbase Marketing Private Limited    | 680.00              |
| Philips India Limited                 | 323,449.83          |
| Reckitt Benckiser India Pvt Ltd       | 4,640.00            |
| Rimjhim Ispat Limited                 | 16,665.14           |
| Rockwell Automation India Pvt Ltd     | 7,932.39            |
| Royal Info Solutions                  | 531.00              |
| Saksham International                 | 470.00              |
| Samsung India Electronics (Noida 3)   | 54.00               |
| Singhal Metalloys Pvt Ltd             | 45,089.09           |
| Ss Traders                            | 6,288.00            |
| St Jude Medical India Private Limited | 1,695.99            |
| Syndicate Alloys Llp                  | 71,755.80           |
| Hindustan Unilever Limited            | 38.05               |
| Ifb Industries Limited                | 26,013.80           |
| Jrt Steel                             | 1.00                |
| K.K. Steel Corporation                | 14,092.96           |
| K.K. Steel Wire                       | 39,204.76           |
| Madhuraj Polymers                     | 48,743.87           |
| RL Global                             | 34,918.64           |
| Smartfleet (BPCL)                     | 0.53                |
| SSM Forge Pvt Ltd                     | 118.00              |
| World Plastic Care                    | 26,466.38           |
| <b>TOTAL</b>                          | <b>1,460,216.39</b> |

**List -H Distribution of Profit**

| Particular                                  | Amount            |
|---|-------------------|
| Profit/ Loss of Faridabad Branch            | 726,959.92        |
| Profit/ Loss of Gujarat Branch              | (73,888.02)       |
| Profit/ Loss of Bangalore Branch            | (682.63)          |
| Profit/ Loss of M/s Techeco Ewaste Namu LLP | 26,230.69         |
| <b>TOTAL</b>                                | <b>678,619.96</b> |



For NAMO EWASTE MANAGEMENT LIMITED

  
Director