Date: November 15, 2024

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

SYMBOL: NAMOEWASTE

Subject: Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), enclosed herewith is a copy of the Press Release in relation to Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2024.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Namo Ewaste Management Limited

Akshay Jain Managing Director DIN: 06763819

Encl: As Above



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NAMO eWaste Achieves 96% PAT Surge with 88% Total Income Growth in H1 FY25

Mumbai, 14th November 2024 – NAMO eWaste Management Limited (NSE SYMBOL: NAMOEWASTE), a sustainable and cost-effective electronic waste management company, has announced its Unaudited Financial Results for the H1 FY25.

Key Financial Highlights:

Particulars (INR lakhs)	H1 FY25	H1 FY24	YoY Change
Total Income	6700.13	3556.29	1 88.40 %
EBITDA	680.96	477.99	1 42.46 %
PAT	534.31	272.93	1 95.77 %

- EBITDA Margin of 10.16 %.
- PAT Margin of 7.97 %.
- EPS at ₹ 2.34.

Mr. Akshay Jain, Managing Director of NAMO eWaste Management Limited, proudly highlighted the company's remarkable performance: "I am pleased to report our outstanding first-half performance, marked by robust growth across key metrics. We achieved Total Income growth of 88.40% y-o-y, while our PAT surged by 95.77% to reach INR 534.31 lakhs, underscoring our enhanced profitability. Our operational efficiency is reflected in the 42.46% EBITDA growth to INR 6.81 lakhs. These results not only validate our business strategy but also strengthen our leadership position in the electronic waste management sector, where we continue to capitalize on growing environmental awareness and regulatory tailwinds.

The IPO funds raised will be strategically deployed to establish our lithium-ion battery recycling facility in Nashik, complementing our existing e-waste operations. The new plant, with a proposed recycling capacity of 11,050 MT, is expected to commence operations in Q1 FY26. This expansion positions us to capture the growing battery waste recycling market while driving revenue growth and margin expansion.

We remain committed to sustainable e-waste management and continue to focus on expanding our presence and enhancing our service offerings."

About Namo eWaste Management Limited

Established in 2014, Namo eWaste Management Limited stands as one of India's leading electronic waste management companies. The company operates a state-of-the-art facility with zero waste discharge technology, specializing in the recovery of precious and industrial metals from electronic waste through sustainable recycling processes.

Through its integrated network of B2B partnerships and community collection initiatives, Namo eWaste has established a robust ecosystem for efficient e-waste management. The company serves producers, manufacturers, and bulk consumers while actively engaging in public awareness campaigns for responsible e-waste disposal.

In FY24, the company demonstrated strong financial performance with a **revenue** from operation of INR 10,093.18 lakhs, EBITDA of INR 1117.77 lakhs, and a PAT of INR 682.90 lakhs.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

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