



NamO eWaste Management Limited

An ISO 14001:2004 & ISO 9001:2008 Certified

NOTICE OF AGM

NOTICE IS HEREBY GIVEN THAT THE 10TH ANNUAL GENERAL MEETING OF THE MEMBERS OF NAMO EWASTE MANAGEMENT LIMITED WILL BE HELD ON SATURDAY, 30TH SEPTEMBER, 2023 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT B-91, A-6, LGF KALKAJI, NEW DELHI, SOUTH DELHI, INDIA, 110019 TO TRANSACT THE FOLLOWING BUSINESSES-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2023 and the Report of the Board of Directors and the Auditors thereon.
2. To consider and re-appoint Mr. Akshay Jain, Director (DIN:06763819) who retires by rotation and being eligible, offer himself for re-appointment as director.

SPECIAL BUSINESS:

3. To appoint Mr. Naresh Kumar Jain (DIN: 00014986) as a Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 framed thereunder, (including any enactment, re-enactment or modifications thereof for the time being in force), Mr. Naresh Kumar Jain (DIN: 00014986) who was appointed as additional director on 26/07/2023 and whose term of office as an Additional Director expires at the conclusion of this Annual General Meeting be and is hereby appointed as director of the company".

By order of the Board
For NamO Ewaste Management Limited


(Akshay Jain)
Director
DIN: 06763819

Date: 05-09-2023

Place: New Delhi



14/1, Mile Stone, Mathura Road, Faridabad-121003 (Haryana)



+91-129-2279612 / 13: +91-81303 93628



admin@namoewaste.com, www.namoewaste.com

CIN No.: U74140DL2014PLC263441

GSTIN - 05AAECN6113C1ZZ

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTES IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PURSUANT TO SECTION 105 OF THE COMPANIES ACT, 2013, A PERSON CAN ACT AS A PROXY ON BEHALF OF NOT MORE THAN FIFTY MEMBERS HOLDING IN AGGREGATE, NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF COMPANY MAY APPOINT A SINGLE PERSON AS PROXY, WHO SHALL NOT ACT AS A PROXY FOR ANY OTHER MEMBER. THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48 HOURS (SUNDAY IS INCLUDED IN COMPUTATION OF 48 HOURS) BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS ANNEXED TO THIS REPORT.
2. The documents referred to in the proposed resolution are open for inspection at the Registered Office of the Company during working hours.
3. An explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 ("Act") setting out facts concerning the Special Business under Item No. 3 of the notice, is annexed thereto.

By order of the Board
For Namu Ewaste Management Limited


(Akshay Jain)
Director
DIN: 06763819

Date: 05-09-2023
Place: New Delhi

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

SPECIAL BUSINESS:

Item No.3

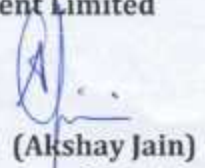
To appoint Mr. Naresh Kumar Jain (DIN: 00014986) as a Director of the Company

Mr. Naresh Kumar Jain was appointed Additional Director on 26th July, 2023. In terms of Section 161(1) of the Companies Act, 2013 Naresh Kumar Jain can hold office only up to the date of the ensuing Annual General Meeting. With respect to the same, the Company has received a notice in writing pursuant to the provisions of Section 160 of the Companies Act, 2013 proposing his candidature for appointment as a Director of the Company in the ensuing Annual General Meeting subject to the approval of the shareholders.

The Board recommends the resolution set out in item no. 3 of the accompanying Notice for approval and adoption of the Members.

None of the Directors or Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

**By order of the Board
For Namu Ewaste Management Limited**



**(Akshay Jain)
Director
DIN: 06763819**

**Date: 05-09-2023
Place: New Delhi**



Namo eWaste Management Limited

An ISO 14001:2004 & ISO 9001:2008 Certified

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2023.

FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2023:
(₹ in hundred)

Particulars	Year ended 31 st March, 2023	Year ended 31 st March 2022
Turnover (including other income)	58,56,072.48	45,08,998.27
Profit Before Tax	3,24,573.48	2,43,417.27
Less: Current Tax	78,746.47	56,777.15
Deferred Tax	10,825.96	4,581.16
Income Tax earlier years	4,018.63	1,934.82
Profit For The Year	2,52,634.35	1,80,124.14

STATE OF AFFAIRS

There has been no change in the business activity of the Company during the financial year ended 31st March, 2023. Company carries the same business and its Revenue from Operation including other income is Rs. 58,56,072.48/- (P.Y. Rs. 45,08,998.27/-). The company earned net profit of Rs. 2,52,634.35/- (P.Y. Rs. 1,80,124.14/-) during the financial year. The Earnings per share is Rs. 554.61 (P.Y. Rs. 395.43).

The Company is focusing heavily on paving the way for future development. Your Directors are hopeful to increase the commercial activities in the coming year to achieve better financial results.

TRANSFER TO RESERVE

The amount transferred to reserve and surplus during the financial year is Rs. 2,52,634.35 as per the P&L A/C.

CAPITAL STRUCTURE

The Authorized Share Capital of the Company is Rs. 10,20,30,000 (Ten Crore Twenty Lakh Thirty Thousand Only) divided into 1,02,03,000 equity shares of Rs.10/- each. The Paid up Share Capital of the Company throughout the year was Rs. 4,55,52,000 (Four Crore Fifty Five Lakh Fifty Two Thousand only) divided into 45,55,200 equity shares of Rs. 10/- each.

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2023.

Accounting Standards

The Company has followed the prescribed Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting standard as laid down under Companies (Accounting Standards), Rules, 2006 and the relevant provisions of Companies Act, 2013 of Financial Statements and adoption of significant accounting policies for the financial year ended March 31, 2023.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

AUDITORS AND AUDITOR'S REPORT

Statutory Auditors

M/s. Santosh Gupta & CO. Chartered Accountants (Firm Registration No: 009713N) was appointed as Statutory Auditor of the company for five consecutive Financial Year commencing from 2019-2020 to 2023-2024 in the Annual General Meeting held on 30th September, 2019 who will hold office upto the conclusion of Annual General Meeting to be held on the year 2024 and to fix the remuneration of the Auditors as per the mutually agreed terms.

Comments On Auditors Report

The Notes on financial statement referred to in the Auditors' Report are self-explanatory. The Auditors' Report does not contain any qualification, reservation or adverse remark hence no further comments are required.

MAINTENANCE OF COST RECORDS

The provision of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL KMP

Pursuant to provisions of Companies Act 2013 Mr. Naresh Kumar Jain (DIN: 00014986) is appointed as an additional director of the Company on 26th July, 2023.

At present, Mr. AKSHAY JAIN (DIN: 06763819), Mr. UJJWAL KUMAR (DIN: 08151157), Mrs. Rachna Jain (DIN: 00016808) and Mr. NARESH KUMAR JAIN (DIN: 00014986) are the Directors of the Company. There has been change in the composition of the Board of Directors. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 read with rules made there under and other applicable schedule is not applicable on the Company.

PARTICULARS OF LOANS AND INVESTMENT

The Company has not provided for any Loan, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 read with rules made there under.

DEPOSITS

The Company has not accepted/ renewed/ repaid any deposits during the year under review.

INTERNAL FINANCIAL CONTROL

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards, as amended from time-to-time.

NUMBER OF MEETINGS OF THE BOARD

During the year under review, six meetings were convened and held. The intervening gap between the meetings was not more than 120 days as prescribed under the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form MGT-9 is not applicable by MCA Notification dated 28.08.2020.

CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries, joint venture and Associate companies so there is no need to prepare consolidated financial statement for the F. Y. 2022-2023.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2023 is annexed hereto as "Annexure-A" in prescribed Form AOC-2 and forms part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

(A) **Conservation of Energy:** Not Applicable as the company is not engaged in any manufacturing activities.

(B) **Technology absorption:** Not Applicable

(C) **Foreign exchange earnings and Outgo:** There is inflow and outflow of Foreign exchange in the company during the financial year.

Total Foreign Exchange used during the year is 1040258.91

RISK MANAGEMENT POLICY

The Board of Directors is aware about the risk involved in this business operation. The board has taken note of certain internal as well as external factors involved in risk exposure. The Board is committed to take necessary steps to mitigate the risk involved at different operational level.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, your Directors further state that, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and up to the date of this report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Provisions of section 135 of Companies Act, 2013, and rules made there under and other applicable schedules are not applicable to the company for the F.Y. 2022-2023.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

PARTICULARS OF EMPLOYEES

During the year, there is no employee drawing remuneration in excess of the limits specified under Companies Act, 2013 and rules made there under.

PROCEEDINGS PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

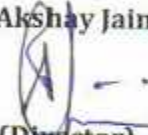
- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors & members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers. Your Directors would like to reiterate its commitment to continue to build the organization into a truly excellent enterprise in all aspects.

**By order of the Board
For Namu Ewaste Management Limited**

**Date: 05-09-2023
Place: New Delhi**

Akshay Jain

(Director)
DIN: 06763819

Rachna Jain

(Director)
DIN: 00016808

Annexure-A

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship: **NIL**

(b) Nature of contracts/arrangements/transactions: **NIL**

(c) Duration of the contracts / arrangements/transactions: **NIL**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **NIL**

(e) Justification for entering into such contracts or arrangements or transactions: **NIL**

(f) Date of approval by the Board: **NIL**

(g) Amount paid as advances, if any: **NIL**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **NIL**

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship:

Directors or Key Managerial Personnel:

1. Mr. Akshay Jain, Director

2. Mrs. Rachna Jain, Director
3. Mr. Ujjwal Jain, Director
4. Mr. Sumit Jain, Director w.e.f. resigned on 16-01-2023

(b) Nature of contracts/arrangements/transactions:

Transactions carried out with related parties in ordinary course of business-

S.No.	Name of Related Party	Nature of Transaction	As at 31 st March, 2023 (In hundred)
1.	Vardhman Sales Agency	Purchases	2303405.18
2.	Vardhman Sales Agency	Sales	559636.49
3.	Vardhman Sales Agency	Pro Charge Received	108560.00
4.	Akshay Jain	Director Remuneration	24000.00
5.	Akshay Jain	Interest on Loan	14143.24
6.	Naresh Kumar Jain	Rent	15000.00
7.	Anand Prakash Jain (HUF)	Interest on Loan	541.37
8.	Nikeeta N Jain	Interest on Loan	4701.37
9.	Ujjwal Kumar	Director Remuneration	12000.00
10.	Rachna Jain	Rent	60000.00

(c) Duration of the contracts / arrangements/transactions: NIL

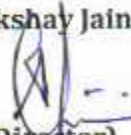
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A

(e) Date(s) of approval by the Board, if any: 29-06-2022

(f) Amount paid as advances, if any: N.A.

**By order of the Board
For Namu Ewaste Management Limited**

Date: 05-09-2023
Place: New Delhi

Akshay Jain

(Director)
DIN: 06763819

Rachna Jain

(Director)
DIN: 00016808

Annexure-B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)


Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: N.A.
 - (a) Name(s) of the related party and nature of relationship
 - (b) Nature of contracts/arrangements/transactions
 - (c) Duration of the contracts / arrangements/transactions
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 - (e) Justification for entering into such contracts or arrangements or transactions
 - (f) Date(s) of approval by the Board
 - (g) Amount paid as advances, if any:
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
2. Details of material contracts or arrangement or transactions at arm's length basis-Yes

S. No.	Name of Related Party	Nature of Transaction	As at 31 March 2023
1	VARDHMAN SALES AGENCY	Purchase	23,03,405.18
2	VARDHMAN SALES AGENCY	Sales	5,59,636.49
3	VARDHMAN SALES AGENCY	Pro charges Received	1,08,560.00
4	AKSHAY JAIN	Director Remunration	24,000.00
5	AKSHAY JAIN	Interest on Loan	14,143.24
6	NARESH KUMAR JAIN	Rent	15,000.00
7	ANAND PRAKASH JAIN (HUF)	Interest on Loan	541.37
8	Nikeeta N Jain	Interest on Loan	4,701.37
9	Ujjwal Kumar	Director Remunration	12,000.00
10	RACHNA JAIN	Rent	60,000.00

For and on behalf of the Board of Directors
For NAMO EWASTE MANAGEMENT LIMITED For NAMO EWASTE MANAGEMENT LIMITED


Akshay Jain
Director
(DIN-06763819)


Rachna Jain
Director
(DIN -00016808)

Place: Delhi

Date: 05/09/2023

Directr

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
M/s NAMO eWASTE MANAGEMENT LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s NAMO eWASTE MANAGEMENT LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2023, the statement of Profit and Loss for the year ended and the statement of Cash Flow for the year ended along with notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31 March 2023 and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the preparation of other information. The other information comprises the Management Discussion and Analysis, Director's Report including annexure to Director's Report included in the annual report of the company, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit, or otherwise appears to be materially misstated.

On reading the Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

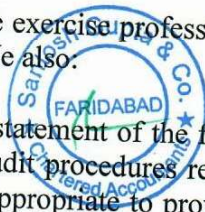
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,

but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

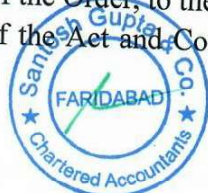
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- (e) On the basis of the written representations received from the Directors as on March 31, 2023 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, we have to state that in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigation, hence no impact has been considered for disclosure.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
 - There has been no amount required to be transfer to the Investor Education and Protection Fund by the Company.

For Santosh Gupta & Co.
Chartered Accountants
FR No. : 009713N


(Partner)
M. No. : 088409



Place: Faridabad
Date: 05/09/2023
UDIN :- 23088409BGYCMK8601

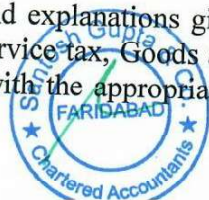
Annexure –A to the Auditor’s Report

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31 March 2023, we report that:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative detail and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company as at the balance sheet date.
- (ii) The inventory has been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable . According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted loans/Advance (Secured or Unsecured) to bodies/Non Body corporate covered in the register maintained under section 189 of the Companies Act, 2013 (‘the Act’).
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Act, for any of the services rendered by the Company. Therefore maintenance of cost records under sub section (1) of section 148 of Companies Act, 2013 is not applicable to company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund ,employee's state insurance, income-tax, sales tax, service tax, goods and service tax, duty of customs. duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues of Income tax, sales tax, service tax, Goods and service tax ,duty of customs which have not been deposited with the appropriate authorities on account of any dispute.



- (viii) In our opinion and according to the information and explanations given to us, the Company have outstanding loans or borrowings from financial institution, banks, and government or debenture holders during the year.
- (ix) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) but taken term loans for purchase of car during the year.
- (x) In our opinion and according to the information and explanations given to us, no by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanations given to us, the company is a private limited company and hence provision of section 197 read with schedule v of the companies Act are not applicable. Accordingly paragraph 3(xi) of the order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares but issued 15% Unsecured optionally convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Santosh Gupta & Co.
Chartered Accountants
FR No. : 009713N


(Partner)
M. No. : 088409



Place: Faridabad
Date: 05/09/2023
UDIN :- 23088409B4YCMK8601

Annexure B to Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s NAMO eWASTE MANAGEMENT LIMITED as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of record



that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and Directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's asset that could have a material effect on the financial statement.

Inherent limitation of internal financial control over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Santosh Gupta & Co.
Chartered Accountants
FR No. : 009713N


Partner
M. No. : 088409



Place: Faridabad
Date: 05/09/2023
UDIN: 23088409B4YCMK860Z

**M/S NAMO eWASTE MANAGEMENT LTD.
BALANCE SHEET AS ON 31.03.2023**

(Amount in hundred)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	3	4,55,520.00	4,55,520.00
(b) Reserve and Surplus	4	21,15,403.98	18,62,770.00
(c) Money received against share warrants		2,50,000.00	2,50,000.00
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long Term Borrowings	5	3,03,467.00	5,52,611.00
(b) Deffered Tax Liabilities (Net)		8,743.86	19,569.82
(c) Other Long-Term Liabilites		-	-
(d) Long-Term Provisions		-	-
4 Current liabilities			
(a) Short-Term borrowings	6	83,425.00	1,32,288.00
(b) Trade Payables (List A)	7	5,21,176.00	6,67,694.42
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	8	84,261.57	1,58,899.00
(d) Short Term Provisions	9	78,746.47	56,777.15
		39,00,744.00	41,56,130.00
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets			
(i) Property, Plant and Equipment	10	19,99,153.13	18,46,977.93
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	11	4,32,473.00	4,93,100.00
(e) Other Current assets		-	-
2 Current assets			
(a) Currents Investments		-	-
(b) Inventories		8,20,344.00	11,85,285.00
(c) Trade receivables (List-G)	12	4,81,694.00	2,96,970.43
(d) Cash and Cash Equivalents	13	5,666.00	8,267.00
(e) Short-term loans and advances		-	-
(f) Other Current Assets	14	1,61,412.00	3,25,530.00
		39,00,744.00	41,56,130.00
Notes on Accounts	1 & 2		

Auditor's Report

As Per our Report of even date Attached
For **SANTOSH GUPTA & Co.**
Chartered Accountants
(Firm Registration No:- 009713N)


PARTNER

Mem No : 088409


Place : Faridabad

Date : 05/09/2023

UDIN : 23088409B4YCMK2601



For **NAMO EWASTE MANAGEMENT LIMITED**


RACHNA JAIN
DIRECTOR
(DIN -00016808)


ARSHAY JAIN
DIRECTOR
(DIN -06763819)

M/S NAMO eWASTE MANAGEMENT LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.3.2023

(Amount in hundred)

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I.	Revenue from operations	15	58,44,605.00	44,77,717.00
II.	Other income	16	11,467.48	31,281.27
III.	Total Income (I + II)		58,56,072.48	45,08,998.27
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		45,15,798.27	43,87,007.92
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	3,64,940.00	(6,49,813.00)
	Employee benefits expense	18	1,92,475.00	1,44,968.00
	Finance Costs	19	30,316.00	14,624.00
	Depreciation and amortization expense		44,798.74	34,064.54
	Other expenses	20	3,83,171.00	3,34,730.00
	Total expenses		55,31,499.00	42,65,581.00
V.	Profit before exceptional and extraordinary items and tax (III-IV)		3,24,573.48	2,43,417.27
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		3,24,573.48	2,43,417.27
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		3,24,573.48	2,43,417.27
X.	Tax expense:			
	(1) Current tax		78,746.47	56,777.15
	(2) Deferred tax		10,825.96	4,581.16
	(3) Earlier Year Tax Adjustment		4,018.63	1,934.82
XI.	Profit (Loss) for the period from continuing operations (VII- VIII)		2,52,634.35	1,80,124.14
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		2,52,634.35	1,80,124.14
XVI.	Earnings per equity share:			
	(1) Basic		554.61	395.43
	(2) Diluted			

Auditor's Report

As Per our Report of even date Attached
For **SANTOSH GUPTA & Co.**
Chartered Accountants
(Firm Registration No:- 009713N)

PARTNER

Mem No : 088409

Place : Faridabad

Date : 05/09/2023

UDIN : 23088409B94CMK8601



For NAMO EWASTE MANAGEMENT LIMITED

RACHNA JAIN
DIRECTOR
(DIN -00016808)

AKSHAY JAIN
DIRECTOR
(DIN -06763819)

NAMO EWASTE MANAGEMENT LIMITED

NOTES ANNEXURES FORMING PART OF ANNUAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2023

1 Corporate Information

Namo E-Waste Management Limited was incorporated on January 13, 2014. The Company is engaged in the business of e-waste management and other business activities.

The accompanying financial statements reflect the results of the activities undertaken by the Company during the year ended March 31, 2023.

2 Summary of significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of Financial Statements have been consistently applied.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the Management to make judgement, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

2.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Net turnover is determined as income from the supply of goods and services, less discounts and such like, exclusive of turnover taxes.

2.4 Inventories

Inventory is valued at lower of cost or net realizable value.

2.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the



assets. Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

2.6 Depreciation

Depreciation on Property, Plant and Equipment has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013

2.7 Revaluation of Property, Plant and Equipment

As per the Management's view of the company, the figures reported in Financials statement of the relevant financial year for Property, Plant and Equipment, is demonstrating a true and fair view. So, the Company has not revalued its Property, Plant, and Equipment during the relevant financial year and disclosure requirement as to "whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017" is not applicable to the company.

2.8 Title deeds of Immovable Property not held in name of the Company

The company does not have any Immovable Property of which title deed is not held in name of the company at any time during the relevant financial year.

2.9 Capital work-in-progress

The Company has no Capital Work in progress as on reporting date. Therefore, the disclosure requirement regarding Capital Work in progress is not applicable to the company.

2.10 Intangible assets under development:

There is no Intangible assets under development of Company is standing as on reporting date. Therefore, the disclosure requirement regarding Intangible assets under development is not applicable to the company.

2.11 Foreign currency transactions and translations

Transaction denominated in the foreign currencies is normally recorded at the exchange rate prevailing at the time of transaction. Monetary items denominated in foreign currencies at the year end are re-stated at the year end rates. Non Monetary foreign currency items are carried at cost. Any income and expenses on account of exchange difference either on settlement or on transaction is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to carrying cost of such assets.

2.12 Employee benefits

All employee benefits payable / available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Profit and Loss Account in the period in which the employee renders the related service and Long term employee benefits such as gratuity or leave encashment are recognized in the year of payment made.

2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average



number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.14 Taxes on income

Provision for current tax is made, if applicable, after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

2.15 Impairment of assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in the estimates of recoverable amount.

2.16 Provisions and contingencies

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.17 GST Input Credit

Goods and Service Tax input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

2.18 Material Events

Material events occurring after the Balance Sheet date in relation to conditions existing as at the Balance Sheet date is taken into cognizance.

2.19 Capital Advances:

The company does not have any capital advance except as disclosed in the balance sheet as on date received by the company during the period.

2.20 Investments

Long-term investments, if any are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Any reduction in carrying amount and any reversal of such reductions are charged or credited to the statement of profit & loss a/c.

2.21 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.



2.22 Statement of current assets filed with banks and financial institutions for borrowing facilities:

The company has availed Working capital credit facility from Punjab National Bank. Statements of current assets filed with bank are in agreement with the books of accounts. There is no reconciliation and description of material discrepancies are required to be given by the company.

2.23 Relationship with Struck-off companies

The company has not entered in any transactions with companies struck off under section 248 of the Companies Act, 2013. Therefore, the disclosure requirement regarding relationship with Struck-off companies is not applicable to the company.

2.24 Wilful Defaulter

The company has not been declared as a willful defaulter by any bank or financial institution or other lender at any time.

2.25 Registration of charges or satisfaction with Registrar of Companies

The company has not availed any fresh borrowing facilities at any time during the year, thus no charge or satisfaction of charge is required to registered/ filed with Registrar of Companies.

2.26 Details of Benami Property held

No proceeding has been initiated or pending against the company for holding any Benami property specified under Benami Transaction (Prohibition) Act 1988 and rules made thereunder.

2.27 Loans or Advances to promoters, directors, KMPs and the related parties

The company has not granted any Loans or Advances in the nature of loans, to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013,) either severally or jointly with any other person.

2.28 Compliance with approved Scheme(s) of Arrangements

The Company has not entered in any Scheme of Arrangements which required to approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013. So, the requirement to disclose the effect of such Scheme of Arrangements in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards and deviation in this regard, is not applicable to the company.

2.29 Compliance with number of layers of companies

The company has no subsidiary company therefore, the disclosure of the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not applicable to the Company.

2.30 Utilization of Borrowed funds and share premium:

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries). Therefore, the disclosure requirement regarding Utilization of Borrowed funds and share premium is not applicable to the company.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

Note 3 Share Capital

Share Capital	As at 31 March 2023		As at 31 March 2022	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of ₹ 10/- each	1,02,030.00	10,20,300.00	1,02,03,000.00	10,20,30,000.00
Issued				
Equity Shares of ₹ 10/- each	45,552.00	4,55,520.00	45,552.00	4,55,520.00
Subscribed & Paid up				
Equity Shares of ₹ 10/- each fully paid	45,552.00	4,55,520.00	45,552.00	4,55,520.00
Total	45,552.00	4,55,520.00	45,552.00	4,55,520.00

3-A DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	39,952.00	3,99,520.00	39,952.00	3,99,520.00
Shares Issued during the year	5,600.00	56,000.00	5,600.00	56,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	45,552	4,55,520.00	45,552	4,55,520.00

3-B DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rachna Jain	15,201.00	33.37	15,201.00	33.37
Akshay Jain	11,546.00	25.35	11,546.00	25.35
Nikeeta N Jain	11,501.00	25.25	11,501.00	25.25
Samridhi mega structures ltd	2,600.00	5.70	2,600.00	5.70
Total	40,848.00	89.67	40,848.00	89.67

3C. SHARES HELD BY PROMOTORS

Sr No.	Current Reporting Period			
	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Akshay jain	11,546.00	25.35	
2	Rachna Jain	15,201.00	33.37	-

Terms/ rights and restrictions attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year ending March 2023, the company declared and distributed a dividend of ₹ nil per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

For NAMO EWASTE MANAGEMENT LIMITED



(Signature)
Director

For NAMO EWASTE MANAGEMENT LIMITED

(Signature)
Director

Note 4 Reserve & Surplus

Particulars	As at 31 March 2023	As at 31 March 2022
a. Securities Premium Account		
Opening Balance	12,04,000.00	12,04,000.00
Addition During The Year	-	-
Closing Balance	12,04,000.00	12,04,000.00
b. Surplus		
Opening balance	6,58,769.75	4,78,646.18
(+) Net Profit/(Net Loss) For the current year	2,52,634.35	1,80,124.14
(+) Transfer to Reserves	-	-
Closing Balance	9,11,404.10	6,58,770.32
Total	21,15,404.10	18,62,770.00

Note -5 LIST OF LONG TERM BORROWINGS

Particulars	As at 31 March 2023	As at 31 March 2022
SECURED LOANS		
Axis Bank	34,281.80	66,370.77
ICICI Bank	2,488.19	6,497.29
Kotak Mahindra Prime Ltd	13,041.14	17,737.42
	49,811.13	90,605.48
UNSECURED LOANS		
Akshay Jain	2,23,633.58	2,21,983.58
Nikeeta N Jain	-	2,00,000.00
Anand Prakash Jain(HUF)	9,022.87	9,022.87
Jyoti Gogia	21,000.00	31,000.00
	2,53,656.45	4,62,006.45
TOTAL	3,03,467.00	5,52,611.00

Note -6 Short Term Borrowings

Particulars	As at 31 March 2023	As at 31 March 2022
Current Maturity of Long Term Borrowings	41,263.67	45,487.87
Bank Overdraft		
(a) Kotak Mahindra Bank	42,161.37	86,800.07
TOTAL	83,425.00	1,32,288.00

Note 8 Other current Liabilities

Particulars	As at 31 March 2023	As at 31 March 2022
Duties and Taxes (List-B)	5,528.36	4,421.18
Expenses payable(List-C)	16,653.00	11,834.61
Audit Fees Payable	1,000.00	500.00
Hdfc Bank C Card	-	1,755.81
Hdfc Bank Credit Card	832.21	1,635.98
Advance from customer (List-D)	59,248.00	1,37,751.33
SECURITY DEPOSIT :		
Tech Restore Pvt Ltd	1,000.00	1,000.00
Total	84,261.57	1,58,899.00



For NAMO EWASTE MANAGEMENT LIMITED

Director

For NAMO EWASTE MANAGEMENT LIMITED

Director

Note 7 TRADE PAYABLES

(Amount in hundred)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	5,11,041.96	9,898.20	-	235.00	5,21,175.16
Total	5,11,041.96	9,898.20	-	235.00	5,21,175.16

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	6,67,459.42	-	235.00	-	6,67,694.42
Total	6,67,459.42	-	235.00	-	6,67,694.42

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	2,74,960.86	975.00	-	-	1,258.10	2,77,193.96
Total	2,74,960.86	975.00	-	-	1,258.10	2,77,193.96

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	2,95,712.33	-	1,258.10	-	-	2,96,970.43
Total	2,95,712.33	-	1,258.10	-	-	2,96,970.43

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED



[Signature]
Director

[Signature]
Director

Note 9 Short term provisions

Particulars	As at 31 March 2023	As at 31 March 2022
Provisions For income Tax	78,746.47	56,777.15
Total	78,746.47	56,777.15

Note 11 Long-Term Loans and Advances

Particulars	As at 31 March 2023	As at 31 March 2022
(a) Security Deposits (List-E)	3,70,861.29	3,44,028.12
(b) Advance To Suppliers (List - F)	61,611.75	1,37,221.42
(c) Eco Turnkey Solution	-	11,850.00
Total	4,32,473.00	4,93,100.00

Note 13 Cash and Cash Equivalants

Particulars	As at 31 March 2023	As at 31 March 2022
a. Balances with banks		
Canara Bank	2,801.17	2,788.83
b. Cash in hand		
Cash	2,865.07	5,478.33
Total	5,666.00	8,267.00

Note 14 Other Current Assests

Particulars	As at 31 March 2023	As at 31 March 2022
Prepaid Expense	1,394.27	2,712.83
Advance Tax And TDS /TCS	56,106.91	12,371.24
CGST	33,912.75	4,687.74
SGST	22,288.87	92,865.63
IGST Refudable	36,875.52	55,573.16
Employee Payable	218.00	33.58
Income Tax Refundable	290.50	290.50
IGST Import / IGST	10,325.36	1,56,995.64
Total	1,61,412.00	3,25,530.00

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED



[Signature]
Director

[Signature]
Director

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Note 15 Revenue from Operations

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Sale of products	57,43,221.82	41,02,070.55
Pro & other services outward	1,01,383.01	3,75,645.91
Total	58,44,605.00	44,77,716.00

Note 16 Other Income

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Foreign Exchange FXF A/c	7,902.99	20,808.30
Interest Rec.	3,497.60	-
Export Duty Drawback	-	9,683.67
Misc Income	66.90	789.31
Total	11467.48	31281.27

Note 17 (Increase)/ decrease in inventories

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Inventories at the end of the year		
Traded goods	8,20,343.71	11,85,284.53
Work-in-progress	-	-
Finished goods	-	-
	8,20,344.00	11,85,285.00
Inventories at the beginning of the year		
Traded goods	11,85,284.53	5,34,109.95
Work-in-progress	-	1,361.61
Finished goods	-	-
Increase/ Decrease (In Rs.)	3,64,941.00	(6,49,813.00)

Note 18 Employee benefits expense

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Salaries, Wages and Bonus:-		
Salary	1,08,722.04	73,711.33
Director's Remuneration	36,000.00	26,500.00
Employee Welfare Exp.	2,808.30	2,522.33
Wages A/c	42,383.79	39,798.42
Employer Cont of ESI	673.28	709.04
Employer Cont of L.W.F	143.74	156.44
Employer Cont of PF	1,723.27	1,570.31
Leave Encashment	20.65	-
Total	1,92,475.00	1,44,968.00

Note 19 Finance Costs

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Other borrowing costs :-		
Interest on bank Loan	9,242.16	5,436.86
Interest On Unsecured Loan	21,073.38	9,187.25
Total	30,316.00	14,624.00



For NAMO EWASTE MANAGEMENT LIMITED For NAMO EWASTE MANAGEMENT LIMITED

(Signature)
Director

(Signature)
Director

Note 20 Other expenses

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Advertisement expenses	18,599.17	10,570.08
AMC Charges	657.02	583.50
Audit Fees	1,000.00	500.00
Bank Charges	4,097.17	2,995.28
Business Promotion Expenses	1,422.24	449.11
Consumables	26,857.47	6,459.40
Diwali Expenses	2,047.53	1,183.89
Electricity Expenses	53,106.14	39,833.30
Fees & Taxes	7,305.77	6,775.41
Freight & Cartage	98,127.16	77,369.69
Penalty late fees & Interest on Tds	74.84	376.85
Insurance Exp.	3,166.65	2,993.34
Job Work Charges	208.90	393.00
Legal and Professional charges	15,070.00	40,758.44
Misc expenses	241.25	747.13
Office Maintenance Expenses	6,052.57	3,373.65
Procurement charges	292.17	-
Printing and Stationery Expenses	1,571.15	2,282.31
Postal Expenses	228.40	374.68
Rent	91,043.70	75,000.00
Repair and Maintenance Expenses	12,663.60	14,419.31
Short & Excess	68.29	60.89
Telephone expenses	5,015.72	4,314.31
Travelling and conveyance	17,389.34	12,350.54
Vehicle running and maintenance	5,009.32	17,647.71
Security Guard Exp.	10,185.46	9,154.73
Bad Debt Written Off	-	1,948.35
Annual Subscription Fee	1,669.89	1,814.67
Total	3,83,171.00	3,34,730.00

For NAMO EWASTE MANAGEMENT LIMITED



Director

For NAMO EWASTE MANAGEMENT LIMITED



Director


Notes forming part of the financial statements

Note 22 Detail of Remuneration to Auditor

(Amount in Hundred)

Particulars	As at 31 March 2023	As at 31 March 2022
As Statutory Auditor	1,000.00	500.00
TOTAL	1,000.00	500.00

Note 23 Value of Imports on C.I.F basis

	As at 31 March 2023	As at 31 March 2022
Raw materials	NIL	NIL
Components and spare parts	NIL	NIL
Capital goods	NIL	NIL
TOTAL	NIL	NIL

Note 24 Expenditure in Foreign Exchange

10,40,258.91 8,38,156.10

Note 25 Dividend Remitted in Foreign Currency

NIL NIL

Note 26 Earnings in Foreign Currency

	As at 31 March 2023	As at 31 March 2022
Export of goods calculated on F.O.B. basis	NIL	NIL
Royalty, know-how, professional and consultation fees	NIL	NIL
Interest and dividend	NIL	NIL
Other income, indicating the nature thereof	NIL	NIL
TOTAL	NIL	NIL

Note 27 Related party transactions

(i) Related Parties and their Relationship (Key Management Personnel):-

S. No.	Name of Related Party	Relation with Company
1	Akshay Jain	Director
2	Rachna Jain	Director
3	Ujjwal Kumar	Director
4	Sumit Jain	Director

(ii) Transactions with Related parties :-

S. No.	Name of Related Party	Nature of Transaction	As at 31 March 2023
1	VARDHMAN SALES AGENCY	Purchase	23,03,405.18
2	VARDHMAN SALES AGENCY	Sales	5,59,636.49
3	VARDHMAN SALES AGENCY	Pro charges Received	1,08,560.00
4	AKSHAY JAIN	Director Remunration	24,000.00
5	AKSHAY JAIN	Interest on Loan	14,143.24
6	NARESH KUMAR JAIN	Rent	15,000.00
7	ANAND PRAKASH JAIN (HUF)	Interest on Loan	541.37
8	Nikeeta N Jain	Interest on Loan	4,701.37
9	Ujjwal Kumar	Director Remunration	12,000.00
10	RACHNA JAIN	Rent	60,000.00

(iii) Outstanding Balance of Related parties :-

S. No.	Name of Related Party	Nature of Balance	As at 31 March 2023	As at 31 March 2022
1				
2				

Note 28 Earnings per share

Particular	As at 31 March 2023	As at 31 March 2022
Net Profit/(Loss) after tax (in Rs)	2,52,634.35	1,80,124.14
Weighted Average No. of Equity Shares	45,55,200	45,55,200
Earning Per Share (in Rs)	554.61	395.43
Nominal Value per equity share (in Rs)	10	10

Note 29 Deferred tax asset

Tax effect of items constituting deferred tax assets/(liabilities)	As at 31 March 2023	As at 31 March 2022
On difference between book balance and tax balance of Property, Plant and Equipment	-	-
Other	-	-
Net deferred tax asset/(liability)	-	-



[Signature]
Director

[Signature]
Director

Note 30 Contingent liabilities and commitment

Particular	As at 31 March 2023	As at 31 March 2022
Contingent Liabilities	NIL	NIL
Capital Commitments	NIL	NIL
Other Commitments	NIL	NIL
TOTAL	NIL	NIL

Note 31 Corporate Social Responsibility (CSR)

The company is not covered under section 135 of the Companies Act, 2013 the following disclosure with regard to CSR activities is not applicable to the company.

Note 32 Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Amount due to Micro, Small and medium Enterprises :There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more then 45 days as at 31st March, 2023. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

Note 33 Impairment of assets

There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

Note 34 Previous years figures

Previous year's figures, wherever necessary, have been regrouped, reclassified and recast to make them comparable with those of current year.

Note 35 Rounding off figures

The figures reported in the Balance sheet, Profit & Loss statement and Cash flow statement are rounded off by nearest to multiple of 100 as per requirement of revised schedule III read with section 129 of Companies act 2013.

Auditor's Report

As Per our Report of even date Attached .

For Santosh Gupta & Co.

Chartered Accountants

(FRN :-009713N)

Santosh Gupta
(PARTNER)

Mem No:- 088409

Place : Faridabad

Date : 05/09/2023

UDIN : 23088409B4YCMK8601



For NAMO EWASTE MANAGEMENT LIMITED

NAMO eWASTE MANAGEMENT LTD

Rachna Jain
RACHNA JAIN
DIRECTOR
(DIN -00016808)

For NAMO EWASTE MANAGEMENT LIMITED

Akshay Jain
AKSHAY JAIN
DIRECTOR
(DIN -06763819)

Director

Note-4

Namo eWaste Management Ltd.
ACCOUNTING FOR TAXATION AS PER AS-22
DEFERRED TAX ASSET/ LIABILITY FOR THE YEAR 2023

Particulars	As Per Companies Act	As Per Income Tax Act	Timing Difference
Written down value	19,99,153.13	20,33,892.33	34,739.20
	19,99,153.13	20,33,892.33	34,739.20

Opening Balance (liabilities)	19,569.82
Closing Balance	8,743.86
<u>Trs to Profit and loss account</u>	<u>10,825.96</u>

For NAMO EWASTE MANAGEMENT LIMITED


Director

For NAMO EWASTE MANAGEMENT LIMITED


Director



List-A LIST OF TRADE PAYABLE

(Amount in hundred)

PARTICULAR	AMOUNT
BHARTI AIRTEL LTD (HR)	51.86
A.S.R Facility Management	1,177.28
Alpha Corp. Management Services Pvt Ltd	56.11
CGI INFORMATION SYSTEMS & MAN,CONS,P.LTD	235.00
DESI INNOVATIONS	3,065.05
EXPRESS HOUSEKEEPER PVT LTD	181.22
GOOGLE INDIA PVT LTD	38.29
IMAGINE MARKETING PVT LTD	1,483.18
KARO SAMBHAV PRIVATE LIMITED	38,550.13
KHEM AND SONS ENTERPRISES	395.89
LAXMI ENTERPRISES	1,003.59
PADGET ELECTRONICS PVT. LTD.	1,492.87
SIR GANGA RAM HOSPITAL	919.76
SPECTRO ANALYTICAL LABS LTD	118.97
SRS DIECASTING PVT LTD	17.82
VARDHMAN SALES AGENCY	4,57,010.07
VODAFONE IDEA LIMITED (AJ & TOLL FREE)	23.60
VODAFONE IDEA LIMITED (consolidated)	156.73
Ntt Data Global Delivery Service Pvt Ltd (PL Noida)	5,835.09
Guru Communication	250.75
Industrial Roofing Systems	1,055.22
J.V. L & Co.	1,718.66
Infra 93 Industries	789.23
Om Traders	356.95
Patel Lallubhai Popatbhai	500.00
SD Engineering	2,000.00
Shimi Research Centre Pvt. Ltd	2,439.30
Pooja Machinery Service	252.54
	5,21,175.00

LIST -B LIST OF DUTIES AND TAXES PAYABLE

PARTICULAR	AMOUNT
Tax Collected at Source	447.73
TDS (Interest)	2,118.21
GST Reserve Charges (CGST) Payable	112.38
GST Reserve Charges (SGST) Payable	112.38
TDS (Salary)	1,350.00
TDS (Advertisement)	20.65
TDS (Contractor)	51.56
TDS (On pur. Of goods)	380.66
TDS (Rent)	934.79
TOTAL	5,528.36



For NAMO EWASTE MANAGEMENT LIMITED

Director

For NAMO EWASTE MANAGEMENT LIMITED

Director

LIST -C EXPENSE PAYABLE

Particulars	AMOUNT
ESIC Payable	71.83
PF Payable	347.62
Director Remuneration Payable	2,700.00
Salary Payable	11,174.58
L.W.F Payable	56.76
Telephone Expenses Payable	10.00
Wages Payable	803.40
Electricity Expenses Payable	1,488.62
Total	16,653.00

LIST -D LIST OF ADVANCE FROM CUSTOMER

PARTICULAR	AMOUNT
Aditech ICT Pvt Ltd	1,216.87
BMS Trade Link Pvt Ltd	28,000.00
Divvy Computronix	50.00
Multi Tech Micro System	5,000.00
Namo Alloys Pvt Ltd	6,607.68
Techeco Waste Management LLP	17,094.22
Janta Traders	58.77
Tiger Sons Glass Industries Pvt LTD	1,219.84
	-
TOTAL	59,247.00

LIST -E SECURITY DEPOSITS

Particulars	AMOUNT
Haryana State Pollution Control Board	3,387.02
Seepz Sez Authority Fund,(Security)	200.00
Gujarat Enviro Protection & Infrastructure	1,086.88
Security - Godrej B M C L	2,000.00
Sikka Enterprises(Security)	143.00
Security - Maruti Suzuki India Pvt Ltd.	2,000.00
Maashitla Securities (P) Ltd (Security)	100.00
National Securities Depository Ltd (Sec)	180.00
Voltas Limited (Security)	5,000.00
Vodaphone Idea Ltd	6,500.01
Secuirty Against 14/1 MM Road Godown	1,00,000.00
Secuirty Against Palwal Plant	2,00,000.00
Accurate Auctioneers	200.00
Dhbvn (security deposit)	2,313.00
God Gift Properties Pvt Ltd	5,243.70
Paradise Logistics (Security)	1,000.00
Renu Mathur (Security Rent)	2,700.00
Nabha Power Ltd (Security)	4.77
Samsung India Eletronics P.Ltd (Security)	20,600.00
Seco Tools India Pvt Ltd (Security)	250.00
Hapag -Lloyd India Pvt Ltd	17.70
Nandeshwar Agencies (Security)	125.00
Uttar Gujarat Vij Co. Ltd	17,110.21
Sir Ganga Ram Hospital	500.00
Zte Telecom India Pvt Ltd	200.00
Total	3,70,861.29



For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED

Director

Director

LIST -F LIST OF ADVANCE PAID TO SUPPLIERS

PARTICULAR	AMOUNT
Ensue Infotech Delhi	68.44
Saahaa Waste Management Pvt Ltd	0.96
Zhengzhou Zhengyang	1,448.16
Shivam Road lines	80.00
SAMSUNG India Electronics pvt ltd	3,740.55
Delhivery Limited (HR)	48.08
ECO TURNKEY SOLUTIONS PVT LTD	9,649.53
SHREE RAM CONSTRUCTIONS	2,000.00
TechniStrat Technologies Consulting LLP	177.00
ULTRATECH CEMENTS LTD	360.00
BLUE STAR LIMITED (LKNW)	3,023.34
IBIBO GROUP PVT LTD	254.90
KARVY INNOTECH LIMITED (UP)	104.47
MSTC Limited (DELHI)	1,738.52
NTT DATA INFORMATION PROC. SER. P LTD	99.80
PEEGEE INTERNATIONAL	60.57
QWIKSILVER SOLUTIONS PVT LTD	3,049.90
VOLTAS LIMITED (DLI)	3,896.27
XIAOMI TECHNOLOGY INDIA PVT LTD	60.11
ZONES CORPORATE SOLUTIONS P LTD(UP)	405.79
ZTE TELECOM INDIA PVT LTD (HARYANA)	448.20
Gujarat Industrial Furnaces	1,620.00
Gujarat Consultancy Service	1,500.00
Createch Green	165.00
Sudhir Power Ltd	2,000.00
Uttar Gujarat Vij Co. Ltd	25,612.15
TOTAL	61,611.75

For NAMO EWASTE MANAGEMENT LIMITED For NAMO EWASTE MANAGEMENT LIMITED



(Signature)
Director

(Signature)
Director

List -G LIST OF DEBTORS

PARTICULAR	Amount
A.K.TRADERS	6,729.33
ACCURATE CAST ALLOYS PVT LTD	15,238.99
AKSHA TRADERS	887.93
AMIT PLASTIC INDUSTRIES	5,720.16
ARIHANT POLYPACK	10,827.63
ASM INFOTECH	15,000.00
BHAWANI METALLOY PRIVATE LTD.	12.82
BLUE STAR WASTE SOLUTION MANAGEMENT	3,153.96
CARLSBERG INDIA PVT LTD	20.71
CRYSTYL TECHNOLOGIES (NEW)	5,935.91
DETTAGLI AUTOMOBILES PRIVATE LIMITED	306.80
FRIENDS STEEL TRADERS	1,258.10
GLOBEL ALLOYS	4,542.35
HD MOBILE SERVICES	1,58,432.59
INTUITIVE SURGICAL INDIA PRIVATE LIMITED	4,720.00
LAMBA STEEL & ALLOYS PVT LTD	16,283.52
NAVEEN JAIN METAL UDYOG - NEPCO	785.91
NESHO ENTERTAINMENT PVT LTD	3,564.00
Phonepe Private Limited (BLR)	288.04
R.B. TRADING CO.	2,04,545.61
VARDHMAN RECYCLING LLP	87.04
VEERA JI TRADING COMPANY	4,490.93
WHITE RED ARCHITECTS	600.00
Axayya Alloys Pvt Ltd	18,261.79
	-
TOTAL	4,81,694.00

For NAMO EWASTE MANAGEMENT LIMITED

For NAMO EWASTE MANAGEMENT LIMITED



Director



Director
